



Monthly Financial Statements

FY 2022 - 2023

For the Period Ended and YTD - January 31 , 2023

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Renee Jon
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

January 31, 2023 (FY2022-2023)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,402
1150 · SunTrust	1,491,047
1161 · TD Bank	1,039,936
1170 · City National	62,030,136
1190 · Petty Cash	146
Total Cash in Banks	64,568,667

Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	35,882,057
1682 - Furniture & Fixture-Arts Warehouse	2,065,699
1692 - Office Equipment-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	495,712
1699 - Accumulated Depreciation	-2,508,232

Other Assets

1257 · A/R- Loans CLT	435,663
1250 - A/R	16,227
1251 - Long Term A/R	147,664
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	57,311
Total Other Assets	40,186,324

TOTAL ASSETS

104,754,991

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2130A-Due to City	67,621
2135 - Accrued Vacation & Comp Time	75,343
2136 - Accrued Payroll Taxes	7,680
2137 - Accrued Payroll	28,041
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,506
2148 - Accrued 457 Deferred	16,104
2149 - Accrued Section 125	4,476
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	10,907
Total Current Liabilities	215,403

Equity

104,539,588

TOTAL LIABILITIES & EQUITY

104,754,991



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended January 31, 2023 (FY 2022-2023)

	January 2023 M-T-D	Oct 1 -Jan 31, FY 22-23 Y-T-D	Resolution No. 2022- 09 2022-2023 FY	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	18,571,181	18,709,113	(137,932)
4010 · TIF - County	-	13,439,006	13,634,547	(195,541)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	32,010,187	32,343,660	(333,473)
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		-	-	0
4075 - Affordable Housing Sales				0
4210 · Grants	-	54,000	-	54,000
4213 - Crafted on the Ave	265	1,754	5,000	(3,246)
4216 · Green Market Booth & Other	-	4,221	60,000	(55,779)
4218 - Snap Program	490	2,097	10,000	(7,903)
4240 · Property Revenue (Rents)	6,708	33,129	60,000	(26,871)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			100,000	(100,000)
4310 · Arts Warehouse	13,831	57,438	100,000	(42,562)
4500 · General Fund Carryforward from FY 19-20		30,001,648	30,001,648	0
4600 · Other Income	8,306	45,087	-	45,087
4750 · Other Reimbursements	-	950	-	950
4800 · Loan Receivable Interest	1,992	7,900	12,060	(4,160)
4900 · Interest Earned	9,551	26,273	60,000	(33,727)
Total 4050 · CRA ADMINISTRATION SOURCES	41,142	30,234,496	30,408,708	(174,212)
Total Revenue from Activities	41,142	62,244,683	62,752,368	(507,685)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	12,447	22,124	30,548	8,424
5118 - Demolition of 700 Atlantic Avenue	4,200	4,200	100,000	95,800
5120 · Project Develop/Implementation	-	4	200,000	199,996
5123 · NW 600 Block Redevelopment	(184,440)	83,413	1,900,000	1,816,587
5124 · NW 800 Block Redevelopment		2,000	1,000,000	998,000
5135 · Hatcher Construction Loan	243,673	243,673	846,885	603,212
5140 · Legal Fees-W. Atlantic Redevelop	-	6,391	150,000	143,609
Total 5100 · West Atlantic Redevelop	75,881	361,805	4,227,433	3,865,628
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			350,000	350,000
5230 · Transportation Services		66,927	150,000	83,073
5236B · Wayfinding Signage-Construction			1,850,000	1,850,000
5239 - Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan			2,500	2,500
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	66,927	2,357,500	2,290,573
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			1,620,000	1,620,000
5365 · Project Develop / Implementation			5,000	5,000
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan		123	5,000	4,878
Total 5300 · SW Neighborhood Plan	-	123	1,630,000	1,629,878
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)			1,150,000	1,150,000
5525 · Currie Commons Restrooms (CIP)			390,250	390,250
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	1,545,250	1,545,250
5600 · OTHER				



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For the Period and Y-T-D ended January 31, 2023 (FY 2022-2023)

	January 2023 M-T-D	Oct 1 - Jan 31, FY 22-23 Y-T-D	Resolution No. 2022- 09 2022-2023 FY	Variance Favorable (Unfavorable)
5610 - Land Acquisition-Other		647,797	4,000,000	3,352,203
5615 - Project Development/Implementation			15,000	15,000
5622 - Northwest Neighborhood Improvements (CIP)			172,000	172,000
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	23,000,000	23,000,000
5695 - Other - Legal			5,000	5,000
Total 5600 - OTHER	-	647,797	27,252,000	26,604,203
Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	75,881	1,076,651	37,012,183	35,935,532
6000 - REDEVELOPMENT PROJECTS				
6200 - NW/SW-5th Ave Beautification				
6208A - 98 NW 5th Avenue Renovation- Design		8,070	250,000	241,930
6208B - 98 NW 5th Avenue Renovation- Construction	196,029	420,350	3,250,000	2,829,650
6208C - 98 NW 5th Avenue Renovation-(Capital Assets)			200,000	200,000
6214 - Project Development/Implementation			25,000	25,000
6215 - Legal Fee-NW/SW 5th Ave-Beautification	240	240	15,000	14,760
6216A - 95 SW 5th Avenue Construction-Design			150,000	150,000
6216B - 95 SW 5th Avenue Construction-Construction			4,500,000	4,500,000
6219 - Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 - NW/SW-5th Ave Beautification	196,269	428,660	9,390,000	8,961,340
6300 - Redevelopment Sites				
6303 - Maintenance	11,076	35,100	500,000	464,900
6305 - Project Develop/Implementation			5,000	5,000
6306 - IPIC Parking Facility Maintenance	50,000	50,000	50,000	-
6307 - Parking Lot Maintenance			50,000	50,000
6310 - Property Insurance		63,198	150,000	86,802
6315 - Property Taxes	414	42,244	60,000	17,756
6320 - Utilities	1,539	7,221	40,000	32,779
6330 - Block 60 Parking Lots			12,000	12,000
6350 - West Settlers Condo Association	-	2,412	11,000	8,588
6395 - Legal Fees		-	2,500	2,500
Total 6300 - Redevelopment Sites	63,029	200,176	880,500	680,324
6500 - Affordable/Workforce Housing Program				
6511 - Project Development/Implementation		2,200	5,000	2,800
6512 - Support for Affordable Housing Initiatives			1,500,000	1,500,000
6535 - A-Guide Funding - DBCLT			161,000	161,000
6545 - Eagles Nest			150,000	150,000
6595 - Legal Fees			10,000	10,000
Total 6500 - Affordable/Workforce Housing	-	2,200	1,826,000	1,823,800
Total 6000 - REDEVELOPMENT PROJECTS	259,298	631,036	12,096,500	11,465,464
7300 - Grant Programs				
7305 - Curb Appeal Assistance Program			300,000	300,000
7313 - CRA Grant Programs	1,701	21,819	850,000	828,181
Total 7300 - Grant Programs	1,701	21,819	1,150,000	1,128,181
7330 - City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)			137,886	137,886
7332 - 2 Code Officers (NW/SW)			127,929	127,929
7334 - Housing Rehab Inspector (NW/SW)			53,915	53,915
7335 - Clean & Safe			3,749,560	3,749,560
7336 - Streetscape Maintenance	72	340	100,000	99,660
7337 - Project Engineer			125,174	125,174
7338 - Fire Prevention & Life Safety Captain			207,735	207,735
7339 - Engineering Inspector			66,338	66,338
7340 - IT Services			110,000	110,000
Total 7330 - City Contractual Services	72	340	4,678,537	4,678,197
7375 - Community Resource Enhancement				
7375 - Community Resource Enhancement	2,500	10,199	100,000	89,801



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	January 2023 M-T-D	Oct 1 -Jan 31, FY 22-23 Y-T-D	Resolution No. 2022- 09 FY 2022-2023	Variance Favorable (Unfavorable)
7376 · A-GUIDE Funding			942,000	942,000
7376A · A-GUIDE Funding Reimbursement			-	-
7375 · Community Resource Enhancement	2,500	10,199	1,042,000	1,031,801
7380 · Green Market				
7381 · Green Market Program	12,535	49,031	200,000	150,969
Total 7380 · Green Market	12,535	49,031	200,000	150,969
7386 - Snap Program				
7386 - Snap Program	463	2,079	10,000	7,921
Total 7386 - Snap Program	463	2,079	10,000	7,921
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	13,603	69,497	350,000	280,503
Total 7400 · Arts Warehouse Program	13,603	69,497	350,000	280,503
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	43,162	43,162	150,000	106,838
7425 - Economic Development Marketing	197	36,689	50,000	13,311
7426 - Project Development/Implementation			5,000	5,000
7470 - International Tennis Tournament			905,000	905,000
7490 · Legal Fees		273	5,000	4,727
Total 7400 · Economic Development Initiative	43,359	80,124	1,115,000	1,034,876
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	74,233	233,089	8,545,537	8,312,449
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	93,051	382,881	1,700,000	1,317,119
8013 · Payroll Taxes	8,294	27,911	130,000	102,089
8014 · Travel Allowance	460	1,840	6,000	4,160
8015 · Ins-Health/Dental/Life	11,195	32,216	150,000	117,784
8016 · Cell Allowance	480	2,400	7,000	4,600
8018 · Retirement Contributions	8,800	37,304	150,000	112,696
Total 8010 · PERSONNEL ITEMS	122,280	484,551	2,143,000	1,658,449
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,439	4,792	20,000	15,208
8109 · Postage/Express	307	608	5,000	4,392
Total 8100 · SUPPLIES & MATERIALS	1,747	5,400	25,000	19,600
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		309	25,000	24,691
8211 · Equipment Rentals	415	1,874	15,000	13,126
8213 · Repairs/Maintenance		28	2,000	1,972
8214 · Furniture & Fixtures			75,000	75,000
8215 · Office Equipment (Assets)		16,375	100,000	83,625
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	415	18,586	217,000	198,414
8300 · OFFICE SPACE				
8305 · Storage	400	1,988	10,000	8,012
8307 · Maintenance	2,438	11,978	50,000	38,022
8309 · Telephones			25,000	25,000
8311 · Utilities	1,306	6,155	25,000	18,845
8315 · Security	488	2,951	10,000	7,049
Total 8300 · OFFICE SPACE	4,633	23,073	120,000	96,927
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		-		-
8401 · Accounting	-	525	45,000	44,475
8402 · Board Administration	291	12,497	40,000	27,503
8403 · Legal - Administration		1,397	40,000	38,603
8405 · Capital Outlay		-	250,000	250,000
8409 · Contractual Services	1,470	6,662	100,000	93,338



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	January 2023 M-T-D	Oct 1 -Jan 31, FY 22-23 Y-T-D	Resolution No. 2022- 09 2022-2023	Variance Favorable (Unfavorable)
8411 · Printing	95	95	5,000	4,905
8413 · Publications/Subscriptions	650	1,422	5,000	3,578
8415 · Advertising			15,000	15,000
8419 · Bank Services	5	134	5,000	4,866
8423 · Organization/Member Dues	174	2,669	6,000	3,331
8425 · Public Relations/Communications	4,069	16,049	75,000	58,951
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		14,853	50,000	35,148
8434 · Meetings			5,000	5,000
8436 · Seminars & Workshops	(590)	180	25,000	24,820
8445 · Travel	2,957	4,941	7,000	2,059
Total 8400 · ADMINISTRATION/OPERATIONS	9,122	61,423	673,000	611,577
Total 8000 · ADMINISTRATION	138,195	593,033	3,178,000	2,584,967
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 · City National Line of Credit		633,036	1,500,000	866,964
Total 8600 · DEBT SERVICE	-	843,111	1,920,149	1,077,038
Total Expenditures for Activities	547,606	3,376,919	62,752,368	59,375,450
Revenue Over/(Under) Expenditures	(506,464)	58,867,764	(0)	58,867,764