

FUNDING & COMMUNITY ENGAGEMENT UPDATES

JANUARY 2023

FISCAL YEAR 2022-2023 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2022 CRA Board Meeting, the board approved the budget for Fiscal Year 2022-2023 that included \$850,000 for Economic Development Funding Assistance and \$300,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 300,000.00	\$ 13,948.99	\$ 286,051.01
Economic Development Funding	\$ 850,000.00	\$ 69,588.00	\$ 780,412.00
Total Funding	\$ 1,150,000.00	\$ 83,536.99	\$ 1,016,463.01

BUSNESS FUNDING ASSISTANCE AWARDS

FY2022-2023 Requests:

Please note that as of the September 29, 2022 CRA Board Meeting, the Board directed staff to put all Funding Assistance applications on hold. Therefore, all programs are on hold until further notice.

UPDATES - FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

Kannika Atlantic, Inc. (doing businesses as Ziree Thai and Sushi)
(401 West Atlantic Avenue, R7, CRA Sub-Area #3)

A <u>\$47,962.50</u> award was approved at the June 8, 2021 CRA Board Meeting. All heavy construction is complete, and the new awnings have been installed. Installation of the railing and tree grates are still pending.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$ 35,971.88
Withheld amount (25%)	\$ 11,990.62
AWARD BALANCE	\$ 47,962.50

Jerk & Lime at Nicole's House, LLC (doing businesses as Nicole's House)
(182 NW 5 Avenue, CRA Sub-Area #3)

A <u>\$68,416</u> award was approved administratively on December 30, 2022. The Funding Agreement is to be ratified at the January 24, 2023 CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$ 51,312
Withheld amount (25%)	\$ 17,104
AWARD BALANCE	\$ <u>68,416</u>

Rent Subsidy Program

Masterwing Creative Agency
(275 North Swinton Avenue, CRA Sub-Area #2)

A \$4,158 award was approved at the July 14, 2022, CRA Board Meeting.

FUNDING DETAILS	AMOUNT	
Number of rent payments made (out of 12)		4
Funding Award	\$	4,158
Total Paid Out To-Date	\$	1,386
AWARD BALANCE		\$ 2,772

Project Consultancy & Design Services

ROMAU, LLC

(103 NW 5th Avenue, CRA Sub-Area #3)

A <u>\$,15,000</u> award was approved at the May 24, 2022 CRA Board Meeting. PROGRESS PHOTOS ATTACHED.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$6,359.05
	AWARD BALANCE	\$8,460.95

Conde Center For Chiropractic Neurology
(401 West Atlantic Avenue, R14-16, CRA Sub-Area #3)

A \$,15,000 award was approved at the September 1, 2022 CRA Board Meeting.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$2,000
	AWARD BALANCE	\$13,000

Curb Appeal Residential Improvement Grants

FY2022-2023 Requests

The following Curb Appeal awards were administratively approved by the CRA Executive Director:

PROPERTY OWNER	ADDRESS	CRA SUB- AREA	AWARD AMOUNT	APPROVAL DATE
L. Trice	338 NW 12th Avenue	#4		10/24/2022 (Change order approved on 11/29/2022)

UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNAL GRANTS

Community engagement updates attached.

CRA IN THE COMMUNITY

- **Crafted on the Ave. (12/3/2022)**
- Community Resource Night at Atlantic High School (12/20/2022) 12 Days of Christmas (12/22/2022)





