



Cover Memorandum/Staff Report

File #: 18-1194 CRA

Agenda Date: 9/29/2022

Item #: 9C.

TO: CRA Board of Commissioners
FROM: Alexina Jeannite, Community Engagement Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: September 29, 2022

CRA FUNDING ASSISTANCE UPDATE

Recommended Action:

Discussion on CRA Business Funding Assistance Programs.

Background:

At the September 1, 2022 CRA Board Meeting, the Board instructed staff to look into implementing a needs-based element to the CRA's Business Funding Assistance Programs. This is an item to discuss a strategy to move forward with this direction.

Current Programs:

- Project Consultancy & Design Services Program
- Site Development Assistance Program
- Paint-Up & Signage Program
- Rent Subsidy Program
- Historic Façade Improvement Program
- Development Infrastructure Assistance Program
- Land Value Investment Program
- Job Creation Bonus Program

Click the Link Below to View all Program Guidelines and Application:

[<https://delraycra.org/funding-assistance/>](https://delraycra.org/funding-assistance/)

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

N/A

Overall need within the Community Redevelopment Area from Delray Beach CRA

Redevelopment Plan:

Removal of Slum And Blight

Land Use

Economic Development

Affordable Housing

Downtown Housing

Infrastructure

Recreation and Cultural Facilities