



Cover Memorandum/Staff Report

File #: 26-0225

Agenda Date: 3/9/2026

Item #: 7.A.

TO: Mayor and Commissioners
FROM: Henry Dachowitz, Chief Financial Officer
THROUGH: Terrence R. Moore, ICMA-CM
DATE: March 9, 2026

RESOLUTION NO. 55-26 AMENDING THE FISCAL YEAR 2025-26 BUDGET ADOPTED BY RESOLUTION NO.198-25 ON SEPTEMBER 15, 2025.

Recommended Action:

Motion to Approve Resolution No.55-26 amending the Fiscal Year 2025-26 budget adopted on September 15, 2025.

Background:

The purpose of this request is to amend the adopted Fiscal Year (FY) 2025-26 budget to account for items that were not anticipated, or measurable at the time of original budget adoption. Per Florida State Statute (FSS) 166.241, the City's Adopted Budget may be revised with a Budget Amendment approved by the City Commission. Provided below is a summary of the budget changes staff is recommending. The attached Resolution and Exhibit A provides details of the proposed changes.

General Fund (001) \$10,000

Request a Parks & Recreation \$10,000.00 revenue increase to inter-fund transfers from Beautification Trust Fund to cover record storage recovery related to new software.

Request a Parks & Recreation \$10,000.00 expense increase to other current charges related to the transfer from Beautification Trust Fund to cover record storage recovery related to new software.

Request a Parks & Recreation \$7,780.00 expense transfer to cover reclassification of a capital purchase made at the Tennis Center.

Request a Public Works \$15,000.00 expense transfer from building maintenance to other repair maintenance to support the purchase of three (3) pedestrian light poles and fixtures for the beach promenade.

Increase amount requested is \$10,000.00

Funding Source: Increase revenues & expenditures by \$10,000.00

Beautification Trust Fund (119) \$0

Request a Parks & Recreation \$10,000.00 expense transfer from operating supplies to non-operating transfers to General Fund to cover record storage recovery related to new software.

Transfer amount requested is \$10,000.00

Funding Source: No change; \$10,000.00 expense to expense transfer in the Beautification Trust Fund

Water & Sewer Fund (441) \$0

Request a water treatment & storage \$15,600.00 expense transfer from regular salaries to special pay to cover a deficit found on the Q1 2026 budget variance report.

Transfer amount requested is \$15,600.00

Funding Source: No change; \$15,600.00 expense to expense transfer in the Water & Sewer Fund

The attached Exhibit A provides details of the proposed changes.

Funding Source/Financial Impact:

See Exhibit A appended to Resolution No. 55-26

Timing of Request:

Approval of this request will properly amend the budget, as listed in Exhibit A.