



Cover Memorandum/Staff Report

File #: 24-1118

Agenda Date: 9/3/2024

Item #: 8.B.

TO: Mayor and Commissioners
FROM: Laura Simon, Executive Director, Downtown Development Authority
THROUGH: Terrence R. Moore, ICMA-CM
DATE: September 3, 2024

RESOLUTION NO. 174-24: DOWNTOWN DEVELOPMENT AUTHORITY PROPOSED MILLAGE RATE

Recommended Action:

Motion to adopt Resolution No. 174-24 Certifying to the Property Appraiser and the Tax Collector of Palm Beach County, the proposed rates of millage to be levied by the Downtown Development Authority for the fiscal year beginning October 1, 2024.

Background:

This is the first of two required public hearings for the adoption of the proposed rates of millage to be levied by the Downtown Development Authority for the fiscal year beginning October 1, 2024. Proposed Resolution No. 174-24 is required to be adopted before the adoption of the City of Delray Beach Tentative Budget Resolution No. 175-24.

Downtown Development Authority

Operating Millage	1.0000 mill
Debt Service Millage	<u>0.0000 mill</u>
Total Millage	1.0000 mill

Timing of Request:

This is the first of two required public hearings. The second public hearing will be held on September 16, 2024.