

Cover Memorandum/Staff Report

File #: 24-085 CRA

Agenda Date: 8/29/2024

Item #: 7D.

TO:CRA Board of CommissionersFROM:Christine Tibbs, Assistant DirectorTHROUGH:Renée A. Jadusingh, Executive DirectorDATE:August 29, 2024

SECOND AMENDMENT TO PROJECT CONSULTANCY & DESIGN SERVICES PROGRAM FUNDING AGREEMENT - HARVEY INSURANCE SOLUTIONS INC. (20/26 NW 6th AVENUE)

Recommended Action:

Approve an amendment to the existing Project Consultancy & Design Services Funding Agreement for Harvey Insurance Solutions, Inc. for the improvement project located at 20/26 NW 6th Avenue, CRA sub-area #3, to extend the termination date.

Background:

Harvey Insurance Solutions, Inc. was formed by Owner, Mr. Christopher Harvey. The Owner was awarded funding assistance under the Project Consultancy & Design Services Program for an improvement project located within the building located at 20/26 NW 6th Avenue (Building) for an amount not to exceed \$9,500; the Building is owned by Hatcher Construction and Development, Inc., and was developed through a Ground Lease Agreement with the CRA within CRA sub-area #3.

The Owner is leasing a suite within the Building to provide insurance related services to the general public. Funding assistance was requested to design interior office space that maximizes the available square footage of the suite, allowing the most efficient and flexible layout for a variety of functions necessary to provide the services to be offered by the Owner. The completed designs and plans produced under the Project Consultancy & Design Services Program will be used so that the Owner can apply for the Site Development Assistance Funding Program to help with the actual construction and improvement costs.

At this time, the Owner is requesting an extension to the termination date of the approved Project Consultancy & Design Services Funding Assistance Agreement (Level 2 Design Services). The current termination date is September 3, 2024, and the Owner has requested a 90-day extension to complete the designs and plans.

CRA Staff recommends the approval of a Second Amendment to the Project Consultancy and Design Services Funding Agreement to extend the termination date from September 3, 2024, to December 2, 2024.

Attachments: Exhibit A - Location Map, Exhibit B - Executed Project Consultancy & Design Services Program Agreement and Amendment; Exhibit C - Second Amendment to Project Consultancy and Design Services Agreement

CRA Attorney Review:

The CRA Legal Counsel has reviewed the Second Amendment.

Funding Source/Financial Impact:

N/A

<u>Overall need within the Community Redevelopment Area from Delray Beach CRA</u> Redevelopment Plan:

Removal of Slum And Blight Land Use **Economic Development** Affordable Housing Downtown Housing Infrastructure Recreation and Cultural Facilities