

FUNDING & COMMUNITY ENGAGEMENT UPDATES

SEPTEMBER 2025

FISCAL YEAR 2024-2025 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 24, 2024, CRA Board meeting, the CRA Board approved the budget for Fiscal Year 2024-2025 that included \$500,000 for CRA Grant Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

| CRA FUNDING | BUDGETED | REIMBURSED | AVAILABLE FUNDING |
|------------------------------|---------------------|-------------------|-------------------|
| Curb Appeal Funding | \$ 600,000 | \$38,546 | \$ 561,454 |
| CRA Grant Funding Assistance | \$ 500,000 | \$85,715 | \$ 414,285 |
| Total Funding | \$ 1,100,000 | \$124,261. | \$ 975,739 |

CRA GRANT FUNDING ASSISTANCE AWARDS

Site Development Funding Assistance Program

- **Rabbit Hole, LLC**

(98 NW 5th Avenue, Ste 101, CRA Sub-Area #3)

On August 18, 2025, the CRA Board entered into a Site Development Assistance Funding Agreement with Rabbit Hole Delray in an amount no greater than \$61,640.67. On August 28, 2025, the Board approved an amendment to this agreement to increase the maximum funding amount to \$70,900.92

| FUNDING DETAILS | AMOUNT |
|--|---------------------|
| Total Paid Out To-Date | \$ 0 |
| Funds available excluding retainage amount | \$ 53,175.69 |
| Retainage amount (25%) | \$ 17,725.23 |
| TOTAL AWARD BALANCE | \$ 70,900.92 |

- **Touch of Posh, LLC**

(98 NW 5th Avenue, Ste 102, CRA Sub-Area #3)

The tenant and the CRA agreed to enter into a mutual dissolution of lease agreement effective September 30, 2025.

Project Assistance Funding Program

- **Delray Beach 4th & 5th Avenue, LLC (IPIC-)
(Parking Garage, CRA Sub-Area #2)**

On March 14, 2017, The CRA Board entered into a Project Assistance Funding Agreement with Delray Beach 4th & 5th Avenue, LLC (formerly Delray Beach Holdings, LLC) whereby the CRA agrees to pay ten equal annual payments in an amount not to exceed \$400,000 in ten annual payments.

| FUNDING DETAILS | AMOUNT |
|----------------------------|-------------------|
| Total Paid Out To-Date | \$200,000 |
| Funds available | \$ 200,000 |
| | |
| TOTAL AWARD BALANCE | \$ 200,000 |

Paint-Up and Signage Funding Program

- **Casa Mannabliss, LLC
(153 NE 4th Avenue)**

On August 28, 2025, The CRA Board approved a Paint Up and Signage Funding Agreement with Casa Mannabliss, LLC, lessee of the building at 2410 N. Federal Highway in an amount not to exceed \$1,867.00 for exterior signage improvements the agreement is set to expire on September 30, 2025.

| FUNDING DETAILS | AMOUNT |
|----------------------------|--------------------|
| Total Paid Out To-Date | \$ -0- |
| Funds available | \$ 1,867.00 |
| | |
| TOTAL AWARD BALANCE | \$ 1,867.00 |