



# City of Delray Beach

100 N.W. 1st Avenue  
Delray Beach, FL 33444

## Advisory Board Agenda

### Board of Trustees for the Police Officers' Retirement System

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Thursday, December 4, 2025

8:30 AM

SWINTON OPERATIONS COMPLEX, TRAINING  
ROOM  
434 S. SWINTON AVENUE, DELRAY BEACH, FL  
33444

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#### Regular Meeting

#### 1. Call to Order, Roll Call

#### 2. Agenda Adoption

December 4, 2025

#### 3. Comments

- a. Public Comments
- b. Board of Trustees of Police Officers' Retirement System
- c. Active and Retired Members of the System

#### 4. Consent Agenda

- a. September 23, 2025 Regular Meeting Minutes

Meeting Minutes

Attachments:     [Meeting Minutes](#)

- b. Warrant Ratification (#286)

Warrant (#286)

Attachments:     [Warrant](#)

- c. Warrant Approval (#287)

Warrant (#287)

Attachments:     [Warrant](#)

- d. Ratify/Approve – Refunds/Benefit Enhancements/New Retirement/DROP/Vested/Death Annuities

Benefits

Attachments: [Benefits](#)

- e. Fiduciary Liability Insurance Renewal for 2026

Insurance renewal

Attachments: [Insurance renewal](#)

- f. DROP Fund Mapping Ratification

DROP Fund

Attachments: [DROP Fund](#)

## 5. Reports

### a. Investment Reports, Mariner Institutional

- i. Portfolio Performance Review - Quarter End September 30, 2025

Report

Attachments: [Report](#)

- ii. Flash Report – October 2025

Report

Attachments: [Report](#)

- iii. SMID Cap Equity Manager Review

Report

Attachments: [Report](#)

- iv. Large Cap Value Equity Manager Review

Report

Attachments: [Report](#)

### b. Legal Report, Sugarman Susskind Braswell & Herrera

**c. Pension Administrator Report**

Report

Attachments:      [Report](#)

**6. Administrative Items**

a. Election of Officers for 2026

Board Election

Attachments:      [Board Elections](#)

b. Adoption of 2026 Board Meeting Schedule

Meeting Schedule

Attachments:      [2026 Meetings Calendar - PROPOSED](#)

c. Travel Policy Review

Travel Policy

Attachments:      [Travel Policy](#)

d. Investment Consultant RFP – Next Steps

Investment Consultant RFP

Attachments:      [RFP respondents](#)

**Adjournment**