



Cover Memorandum/Staff Report

File #: 24-1644

Agenda Date: 2/4/2025

Item #: 6.B.

TO: Mayor and Commissioners
FROM: Samuel Metott, Parks & Recreation Director
THROUGH: Terrence R. Moore, ICMA-CM
DATE: February 4, 2025

INTERLOCAL AGREEMENT WITH THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY FOR THE CO-TITLE SPONSORSHIP OF THE 2025 DELRAY BEACH OPEN

Recommended Action:

Motion to approve the Interlocal Agreement (ILA) with the Community Redevelopment Agency (CRA) for the Co-Title Sponsorship of the 2025 Delray Beach Open in the amount of \$905,000.00 to help defray costs of the 2025 Delray Beach Open.

Background:

The Delray Beach Open is the only combined ATP 250 and Legends event which attracts thousands of spectators to the community during the ten (10) day tennis tournament. One of the objectives of the Redevelopment Plan is to encourage use of the Tennis Center as a competitive sporting venue. On September 24, 2024, the CRA Board of Commissioners adopted Resolution No. 2024-11 adopting the CRA Annual Budget for Fiscal Year 2024-2025.

The sponsorship of the tournament at the Delray Beach Tennis Center helps to further the mission of the CRA to provide beneficial economic impact and improve quality of life for both residents and visitors. The increase of visitors has multiple economic effects resulting in economic benefits to employees and businesses including accommodations, food, and other local purchases.

Attachments:

ILA with the CRA
Exhibit A - Sponsorship Benefits
Legal Review
2024 Economic Impact Report

City Attorney Review:

Approved as to form and legal sufficiency.

Funding Source/Financial Impact:

Funding in the amount of \$905,000.00 is available from the Delray Beach CRA.
GL 001-00-000.366-115

Timing of Request:

This time sensitive as the Delray Beach Open takes place February 7-16, 2025.