



Cover Memorandum/Staff Report

File #: 18-0764 CRA

Agenda Date: 4/27/2021

Item #: 7B.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: April 27, 2021

CRA FINANCIAL REPORT - JANUARY 2021

Recommended Action:

Receive and File.

Background:

Attached are the January 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of January:

- 1. Tax Increment Financing - TIF- City of Delray Beach (G/L #4005)** - Fiscal year 2020-2021 revenue in the amount of \$15,450,879 was received from the City of Delray Beach.
- 2. Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - Payments totaling \$119,558 were made as follows:
 - First Transit- \$66,065 (October - December 2020)
 - Freebee- \$33,463 (January 2021)

Attachment(s): Exhibit A - January 2021 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A