

**Item 4.b.**

**Warrant Ratification: #286**

**WARRANT: 286**

MEETING/APPROVAL DATE: November 4, 2025 (no meeting)

To: Salem Trust Company  
1715 N. Westshore Blvd, Suite 750  
Tampa, FL 33607

You are hereby authorized by the Board of Trustees of the **City of Delray Beach Police Officers' Retirement System** to pay the amounts listed below for services rendered to said Board of Trustees and to pay the person/company named below hereby certified by the Board of Trustees.

PAYMENT FROM STC ACCOUNT: 0740001193

**PAYABLE TO:****AMOUNT:****City of Delray Beach**

\$ 13,664.36

Attn: Lisa Castronovo/Finance – Pension  
Pension Office Staff – October, November 2025

**Gabriel, Roeder, Smith & Company**

\$ 6,406.00

Invoice #496006, dated 10/3/2025

**Mariner**

\$ 10,837.59

Invoice #53042, dated 9/30/2025

**Sugarman, Susskind**

\$ 1,210.00

Invoice #200387, dated 10/6/2025

**Brandywine**

\$ 16,513.51

Invoice BW 13338 1, dated 10/22/2025

**RhumbLine**

\$ 4,821.00

Invoice #g10mdbpor2025Q3, dated 10/7/2025

**Paul Weber**

\$ 537.40

c/o Lisa Castronovo @ City of Delray Beach  
2025 FPPTA Fall Trustee School travel reimbursement

AUTHORIZED BY:

Chairman: \_\_\_\_\_

Paul Weber

Trustee: \_\_\_\_\_

John Brinkerhoff

Secretary: \_\_\_\_\_

Edward McCabe

Trustee: \_\_\_\_\_

Luis Skeberis

Trustee: \_\_\_\_\_

Alan Kirschenbaum

Administrator: \_\_\_\_\_

Lisa Castronovo

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATORS

Pension Administrator:

LISA CASTRONOVO

Pension Specialist:

ELIZABETH BROWN

DOH

5/29/2018

10/1/2020 Date transferred to Pension Specialist

Amount owed by Funds for Lisa & Elizabeth for 10/1/2024 - 9/30/2025 "True Up"

		<u>Lisa</u>	<u>Elizabeth</u>
Actual Earnings & Benefits			
Salary	153,613.76	104,568.84	49,044.92
Top Out	4,804.84	4,804.84	0.00
FICA	9,873.94	6,821.28	3,052.66
Medicare	2,309.24	1,595.31	713.93
Pension	16,672.36	11,418.84	5,253.52
Deferred Comp	3,136.96	3,136.96	0.00
LTD	368.64	250.96	117.68
Medical Ins	18,666.96	18,666.96	0.00
Life Ins	513.60	285.36	228.24
Unemployment	70.08	35.04	35.04
EAP	49.92	24.96	24.96
Workers' Comp	1,153.78	576.89	576.89
TOTAL	211,234.08	152,186.24	59,047.84

Each Pension Fund owes 1/3 of total expense

Amount owed by:	OWED	Actually Paid	Amt Underpaid by Funds
General	\$70,411.36	\$68,618.04	\$1,793.32 Add to Oct 2025 invoice
Police	\$70,411.36	\$68,618.04	\$1,793.32 Add to Oct 2025 invoice
Fire	\$70,411.36	\$68,618.04	\$1,793.32 Add to Oct 2025 invoice

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATOR for 10/1/2025 - 9/30/2026

Salary	104,852.80	=50.41 x 2080
Top Out	5,242.64	=104,852.80 x 5.00%
FICA	6,500.87	=104,852.80 x 6.20%
Medicare	1,520.37	=104,852.80 x 1.45%
Medical Ins	18,666.96	=717.96 x 26
Deferred Comp	3,145.58	=104,852.80 x 3.00%
EAP	27.36	=2.28 x 12
Life Ins	325.80	=27.15 x 12
LTD	306.17	=104,852.80 x 0.2920%
Pension	10,799.84	=104,852.80 x 10.0300%
Unemployment	35.04	=2.92 x 12
Workers' Comp	518.38	Per calc provided by GRivera on 10/15/2025
TOTAL	151,941.81	

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION SPECIALIST for 10/1/2025 - 9/30/2026

Salary	51,500.80	=24.76 x 2080
Top Out	0.00	Not topped out
FICA	3,193.05	=51,500.80 x 6.20%
Medicare	746.76	=51,500.80 x 1.45%
Medical Ins	0.00	Not in City's medical plan
Deferred Comp	0.00	Not covered
EAP	27.36	=2.28 x 12
Life Ins	260.64	=21.72 x 12
LTD	150.38	=51,500.80 x 0.2920%
Pension	5,304.58	=51,500.80 x 10.3000%
Unemployment	35.04	=2.92 x 12
Workers' Comp	518.38	Per calc provided by GRivera on 10/15/2025
TOTAL	61,737.00	

MONIES OWED BY PENSION FUNDS TO CITY FOR BOTH for 10/1/2025 - 9/30/2026

Salary	156,353.60
Top Out	5,242.64
FICA	9,693.92
Medicare	2,267.13
Medical Ins	18,666.96
Deferred Comp	3,145.58
EAP	54.72
Life Ins	586.44
LTD	456.55
Pension	16,104.42
Unemployment	70.08
Workers' Comp	1,036.76
TOTAL	213,678.81

	ANNUAL	MONTHLY	Amount due for	Amount owed	Amount due
		Beg. 10/1/2025	2024-25	October 2025	Nov 2025-Sep 2026
FIRE	\$71,226.27	\$5,935.52	\$1,793.32	\$7,728.84	\$5,935.52
GE	\$71,226.27	\$5,935.52	\$1,793.32	\$7,728.84	\$5,935.52
POLICE	\$71,226.27	\$5,935.52	\$1,793.32	\$7,728.84	\$5,935.52