



## Cover Memorandum/Staff Report

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**File #:** 24-969

**Agenda Date:** 7/16/2024

**Item #:** 5.A.1.

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**TO:** Mayor and Commissioners  
**FROM:** Janai Bowens, City Manager Department  
**THROUGH:** Terrence R. Moore, ICMA-CM  
**DATE:** July 16th, 2024

### CARON FOUNDATION SETTLEMENT PRESENTATION

**Recommended Action:**

Review and consider the use of Caron Foundation funds to support local education initiatives and other external opportunities.

**Background:**

The purpose of the presentation is to provide clarification regarding the Caron Foundation Settlement, including history of the amendments, accruals, expenditures, and its use as a funding source for grants in the City of Delray Beach. Staff will seek clarification regarding future use and external opportunities relating to the funds.

**City Attorney Review:**

N/A

**Funding Source/Financial Impact:**

N/A.

**Timing of Request:**

N/A