



## Monthly Financial Statements

**FY 2022 - 2023**

**For the Period Ended and YTD - October 31, 2023**

**Prepared & Approved:** Gina Clayton  
CRA Finance & Operations Director

**Reviewed & Approved:** Renee Jon  
CRA Executive Director



## CRA Delray Beach

### Statement of Net Assets

October 31, 2023 (FY2023-2024)

#### ASSETS

##### Cash-in-Banks

|                            |                   |
|----------------------------|-------------------|
| 1141 · SBA-Investment TIF  | 7,699             |
| 1150 · SunTrust            | 1,491,255         |
| 1161 · TD Bank             | 1,057,173         |
| 1170 · City National       | 51,227,835        |
| 1190 · Petty Cash          | 146               |
| <b>Total Cash in Banks</b> | <b>53,784,108</b> |

##### Total 1600 · CAPITAL ASSETS

|                                           |            |
|-------------------------------------------|------------|
| 1674 · Arts Warehouse                     | 2,073,699  |
| 1682 · Furniture & Fixture-Arts Warehouse | 35,681     |
| 1692 · Office Equipment-Arts Warehouse    | 14,797     |
| 1698 · Construction in Progress           | 1,091,454  |
| 1699 · Accumulated Depreciation           | -2,816,839 |

##### Other Assets

|                                |                   |
|--------------------------------|-------------------|
| 1250 · A/R                     | 69,920            |
| 1257 · A/R- Loans CLT          | 175,249           |
| 1259 · A/R - Loans- Hatcher    | 553,115           |
| 1280 · A/R -Lease Receivables  | 2,690,946         |
| 1251 · Long Term A/R           | 127,602           |
| 1261 Village Square Elderly AR | 2,600,000         |
| 1258 · Second Mortgages        | 920,634           |
| 1923 · Delray Housing Group    | 3,000             |
| 1925 · Utility Deposits        | 1,041             |
| 1930 · Prepaid Expenses        | 110,474           |
| <b>Total Other Assets</b>      | <b>44,514,645</b> |

#### TOTAL ASSETS

**98,298,753**

#### LIABILITIES & NET ASSETS

##### Liabilities

##### Current Liabilities

|                                          |                  |
|------------------------------------------|------------------|
| 2100 · Accounts Payable                  | 5,681,205        |
| 2121 · Credit Card Payable               | 2,839            |
| 2135 · Accrued Vacation & Comp Time      | 50,021           |
| 2136 · Accrued Payroll Taxes             | 3,827            |
| 2145 · Refundable Tenant Deposits        | 250              |
| 2147 · Accrued PXHSF Health Savings      | -1,511           |
| 2148 · Accrued 457 Deferred              | 9,399            |
| 2149 · Accrued Section 125               | 4,384            |
| 2151 · Security Deposits                 | 6,487            |
| 2152 · Security Deposits- Arts Warehouse | 11,333           |
| <b>Total Current Liabilities</b>         | <b>5,768,233</b> |

##### Long Term Liabilities

|                                           |                  |
|-------------------------------------------|------------------|
| 2180-Deferred Inflows of Resources-Leases | 2,690,946        |
| <b>Total Current Liabilities</b>          | <b>2,690,946</b> |

##### Total Liabilities

**8,459,179**

##### Equity

**89,839,574**

#### TOTAL LIABILITIES & EQUITY

**98,298,753**



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**

**Statement of Activities**

(Unaudited)

For the Period and Y-T-D ended October 31, 2023 (FY 2023-2024)

|                                                                  | October 2023<br>M-T-D | Oct 1-Oct 31,<br>FY 23-24<br>Y-T-D | Resolution No. 2023-06<br>FY 2023-2024 | Variance<br>Favorable<br>(Unfavorable) |
|------------------------------------------------------------------|-----------------------|------------------------------------|----------------------------------------|----------------------------------------|
| <b>Revenue from Activities</b>                                   |                       |                                    |                                        |                                        |
| 4000 · TAX INCREMENT FINANCING (TIF)                             |                       |                                    |                                        |                                        |
| 4005 · TIF - City of Delray Beach                                |                       |                                    | 21,915,947                             | (21,915,947)                           |
| 4010 · TIF - County                                              |                       |                                    | 15,870,389                             | (15,870,389)                           |
| Total 4000 · TAX INCREMENT FINANCING (TIF)                       | -                     | -                                  | 37,786,336                             | (37,786,336)                           |
| 4050 · CRA ADMINISTRATION SOURCES                                |                       |                                    |                                        |                                        |
| 4213 - Crafted on the Ave                                        |                       |                                    | 5,000                                  | (5,000)                                |
| 4216 - Green Market Booth & Other                                | 36,528                | 36,528                             | 55,000                                 | (18,472)                               |
| 4218 - Snap Program                                              | 99                    | 99                                 | 5,000                                  | (4,901)                                |
| 4400 · Property Revenue (Lease Income)                           | 5,590                 | 5,590                              | 67,031                                 | (61,441)                               |
| 4420 · Property Revenue (Lease Interest)                         |                       |                                    | 46,189                                 | (46,189)                               |
| 4251 - 98 NW 5th Avenue Property Revenue (Rents)                 |                       |                                    | 54,900                                 | (54,900)                               |
| 4250 · Property Revenue- Land Lease (Prime Hotel, LLC)           |                       |                                    | 29,463                                 | (29,463)                               |
| 4310 - Arts Warehouse                                            | 11,917                | 11,917                             | 160,000                                | (148,083)                              |
| 4500 · General Fund Carryforward from FY 22-23                   |                       | 41,097,446                         | 41,097,446                             | 0                                      |
| 4700 · Reimbursements from the City of Delray Beach              |                       |                                    | 450,000                                | (450,000)                              |
| 4800 · Loan Receivable Interest                                  |                       |                                    | 40,800                                 | (40,800)                               |
| 4900 · Interest Earned                                           | 11,446                | 11,446                             | 75,000                                 | (63,554)                               |
| Total 4050 · CRA ADMINISTRATION SOURCES                          | 65,580                | 41,163,026                         | 42,085,829                             | (922,803)                              |
| <b>Total Revenue from Activities</b>                             | <b>65,580</b>         | <b>41,163,026</b>                  | <b>79,872,165</b>                      | <b>(38,709,139)</b>                    |
| <b>Expenditures for Activities</b>                               |                       |                                    |                                        |                                        |
| 5001 · AREAWIDE & NEIGHBORHOOD PLANS                             |                       |                                    |                                        |                                        |
| Sub 5100 · West Atlantic Redevelopment                           |                       |                                    |                                        |                                        |
| 5117 - Crafted on the Ave                                        | 3,111                 | 3,111                              | 40,000                                 | 36,889                                 |
| 5120 · Project Develop/Implementation                            |                       |                                    | 200,000                                | 200,000                                |
| 5123 · NW 600 Block Redevelopment                                |                       |                                    | 1,900,000                              | 1,900,000                              |
| 5124 · NW 800 Block Redevelopment                                |                       |                                    | 7,000,000                              | 7,000,000                              |
| 5140 · Legal Fees-W. Atlantic Redevelop                          |                       |                                    | 300,000                                | 300,000                                |
| Total 5100 · West Atlantic Redevelop                             | 3,111                 | 3,111                              | 9,440,000                              | 9,436,889                              |
| 5200 · DOWNTOWN- DB-MASTER PLAN                                  |                       |                                    |                                        |                                        |
| 5201 · Old School Square Campus Activation                       |                       |                                    | 500,000                                | 500,000                                |
| 5239 - Project Develop / Implementation                          |                       |                                    | 23,000                                 | 23,000                                 |
| 5295 · Legal Fees -DB Master Plan                                | -                     |                                    | 2,500                                  | 2,500                                  |
| Total 5200 · DOWNTOWN- DB-MASTER PLAN                            | -                     | -                                  | 525,500                                | 525,500                                |
| 5300 · SW Neighborhood Plan                                      |                       |                                    |                                        |                                        |
| 5364 - Carver Square Park                                        |                       | -                                  | 360,000                                | 360,000                                |
| 5365 · Project Develop / Implementation                          | -                     |                                    | 75,000                                 | 75,000                                 |
| 5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan |                       |                                    | 5,000                                  | 5,000                                  |
| Total 5300 · SW Neighborhood Plan                                | -                     | -                                  | 440,000                                | 440,000                                |
| 5500 · Osceola Neighborhood Plan                                 |                       |                                    |                                        |                                        |
| 5525 · Currie Commons Restrooms (CIP)                            |                       |                                    | 600,000                                | 600,000                                |
| 5530 · Project Develop / Implementation                          | -                     |                                    | 5,000                                  | 5,000                                  |
| Total 5500 · Osceola Neighborhood Plan                           | -                     | -                                  | 605,000                                | 605,000                                |
| 5600 · OTHER                                                     |                       |                                    |                                        |                                        |
| 5610 - Land Acquisition-Other                                    |                       |                                    | 5,000,000                              | 5,000,000                              |
| 5615 - Project Development/Implementation                        |                       |                                    | 50,000                                 | 50,000                                 |
| 5622 - Northwest Neighborhood Improvements (CIP)                 |                       |                                    | 1,595,412                              | 1,595,412                              |
| 5623 - Disparity Study                                           | -                     |                                    | 50,000                                 | 50,000                                 |
| 5625 · Artists Alley Drainage Improvement (CIP)                  |                       |                                    | 300,000                                | 300,000                                |
| 5526 · ADU LDR Setter                                            |                       |                                    | 20,000                                 | 20,000                                 |
| 5661 - Pompey Park Master Plan (CIP)                             | -                     | -                                  | 40,000,000                             | 40,000,000                             |
| 5695 - Other - Legal                                             |                       |                                    | 25,000                                 | 25,000                                 |
| Total 5600 · OTHER                                               | -                     | -                                  | 47,040,412                             | 47,040,412                             |



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**  
**Statement of Activities**

(Unaudited)

For the Period and Y-T-D ended October 31, 2023 (FY 2023-2024)

|                                                               | October 2023<br>M-T-D | Oct 1-Oct 31,<br>FY 23-24<br>Y-T-D | Resolution No. 2023-06<br>FY 2023-2024 | Variance<br>Favorable<br>(Unfavorable) |
|---------------------------------------------------------------|-----------------------|------------------------------------|----------------------------------------|----------------------------------------|
| <b>Total 5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>         | 3,111                 | 3,111                              | 58,050,912                             | 58,047,801                             |
| <b>6000 · REDEVELOPMENT PROJECTS</b>                          |                       |                                    |                                        |                                        |
| 6200 · NW/SW-5th Ave Beautification                           |                       |                                    |                                        |                                        |
| 6208B · 98 NW 5th Avenue Renovation- Construction/Signage     |                       |                                    | 75,000                                 | 75,000                                 |
| 6208D · 98 NW 5th Avenue Tenant Improvements-(Capital Assets) |                       |                                    | 500,000                                | 500,000                                |
| 6218 ·98 NW 5th Avenue- Building Maintenance                  | 1,309                 | 1,309                              | 50,000                                 | 48,691                                 |
| 6219 ·98 NW 5th Avenue- Building Security                     |                       |                                    | 25,000                                 | 25,000                                 |
| 6214 · Project Development/Implementation                     | 6,230                 | 6,230                              | 75,000                                 | 68,770                                 |
| 6215 · Legal Fee-NW/SW 5th Ave-Beautification                 |                       |                                    | 15,000                                 | 15,000                                 |
| 6216A · 95 SW 5th Avenue Design/Construction Administration   | 2,435                 | 2,435                              | 80,000                                 | 77,565                                 |
| 6216B · 95 SW 5th Avenue Construction-Construction            | (33,624)              | (33,624)                           | 3,900,000                              | 3,933,624                              |
| 6216D · 95 SW 5th Avenue Tenant Improvements (Capital Assets) |                       |                                    | 500,000                                | 500,000                                |
| 6217 ·95 SW 5th Avenue- Building Security                     | 1,032                 | 1,032                              | 25,000                                 | 23,968                                 |
| <b>Total 6200 · NW/SW-5th Ave Beautification</b>              | <b>(22,618)</b>       | <b>(22,618)</b>                    | <b>5,245,000</b>                       | <b>5,267,618</b>                       |
| <b>6300 · Redevelopment Sites</b>                             |                       |                                    |                                        |                                        |
| 6303 · Maintenance                                            | 22,226                | 22,226                             | 500,000                                | 477,774                                |
| 6305 · Project Develop/Implementation                         |                       |                                    | 25,000                                 | 25,000                                 |
| 6306 · IPIC Parking Facility Maintenance                      |                       |                                    | 50,000                                 | 50,000                                 |
| 6307 · Parking Lot Maintenance                                |                       |                                    | 75,000                                 | 75,000                                 |
| 6308 ·Secuirty                                                | 34                    | 34                                 | 25,000                                 | 24,966                                 |
| 6310 · Property Insurance                                     |                       |                                    | 150,000                                | 150,000                                |
| 6315 · Property Taxes                                         |                       |                                    | 60,000                                 | 60,000                                 |
| 6320 · Utilities                                              | 325                   | 325                                | 40,000                                 | 39,675                                 |
| 6330 · Block 60 Parking Lots                                  |                       |                                    | 12,000                                 | 12,000                                 |
| 6350 · West Settlers Condo Association                        | 9,648                 | 9,648                              | 11,000                                 | 1,352                                  |
| 6395 · Legal Fees                                             |                       |                                    | 7,500                                  | 7,500                                  |
| <b>Total 6300 · Redevelopment Sites</b>                       | <b>32,233</b>         | <b>32,233</b>                      | <b>955,500</b>                         | <b>923,267</b>                         |
| <b>6500 · Affordable/Workforce Housing Program</b>            |                       |                                    |                                        |                                        |
| 6511 · Project Development/Implementation                     |                       |                                    | 20,000                                 | 20,000                                 |
| 6512 · Support for Affordable Housing Initiatives             |                       |                                    | 1,000,000                              | 1,000,000                              |
| 6535 · A-Guide Funding - DBCLT                                |                       |                                    | 213,710                                | 213,710                                |
| 6545 · Eagles Nest                                            |                       |                                    | 150,000                                | 150,000                                |
| 6595 · Legal Fees                                             |                       |                                    | 10,000                                 | 10,000                                 |
| <b>Total 6500 · Affordable/Workforce Housing</b>              | <b>-</b>              | <b>-</b>                           | <b>1,393,710</b>                       | <b>1,393,710</b>                       |
| <b>Total 6000 · REDEVELOPMENT PROJECTS</b>                    | <b>9,615</b>          | <b>9,615</b>                       | <b>7,594,210</b>                       | <b>7,584,595</b>                       |
| <b>7300 · Grant Programs</b>                                  |                       |                                    |                                        |                                        |
| 7305 · Curb Appeal Assistance Program                         |                       |                                    | 600,000                                | 600,000                                |
| 7313 · CRA Grant Programs                                     |                       |                                    | 600,000                                | 600,000                                |
| <b>Total 7300 · Grant Programs</b>                            | <b>-</b>              | <b>-</b>                           | <b>1,200,000</b>                       | <b>1,200,000</b>                       |
| <b>7330 · City Contractual Services</b>                       |                       |                                    |                                        |                                        |
| 7332 · 2 Code Officers (NW/SW)                                |                       |                                    | 144,352                                | 144,352                                |
| 7334 · Housing Rehab Inspector (NW/SW)                        |                       |                                    | 56,611                                 | 56,611                                 |
| 7335 · Clean & Safe                                           |                       |                                    | 4,067,059                              | 4,067,059                              |
| 7336 · Streetscape Maintenance                                | 15,763                | 15,763                             | 100,000                                | 84,237                                 |
| 7337 · Project Engineer                                       |                       |                                    | 131,062                                | 131,062                                |
| 7338 · Fire Prevention & Life Safety Captain                  |                       |                                    | 206,869                                | 206,869                                |
| 7339 · Engineering Inspector                                  |                       |                                    | 73,078                                 | 73,078                                 |
| 7340 · IT Services                                            |                       |                                    | 110,000                                | 110,000                                |
| 7344 · 2 Litter Prevention Officers (NW/SW)                   |                       |                                    | 136,338                                | 136,338                                |
| <b>Total 7330 · City Contractual Services</b>                 | <b>15,763</b>         | <b>15,763</b>                      | <b>5,025,369</b>                       | <b>5,009,606</b>                       |
| <b>7375 · Community Resource Enhancement</b>                  |                       |                                    |                                        |                                        |
| 7375 · Community Resource Enhancement                         |                       |                                    | 100,000                                | 100,000                                |
| 7376 · A-GUIDE Funding                                        |                       |                                    | 902,000                                | 902,000                                |
| 7376A · A-GUIDE Funding Reimbursement                         |                       |                                    | -                                      | -                                      |
| 7375 · Community Resource Enhancement                         | -                     | -                                  | 1,002,000                              | 1,002,000                              |
| 7380 · Green Market                                           |                       |                                    |                                        |                                        |



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**

**Statement of Activities**

(Unaudited)

**For the Period and Y-T-D ended October 31, 2023 (FY 2023-2024)**

|                                              | October 2023<br>M-T-D | Oct 1-Oct 31,<br>FY 23-24<br>Y-T-D | Resolution No. 2023-06<br>FY 2023-2024 | Variance<br>Favorable<br>(Unfavorable) |
|----------------------------------------------|-----------------------|------------------------------------|----------------------------------------|----------------------------------------|
| 7381 · Green Market Program                  | 25,003                | 25,003                             | 210,000                                | 184,997                                |
| Total 7380 · Green Market                    | 25,003                | 25,003                             | 210,000                                | 184,997                                |
| 7386 · Snap Program                          |                       |                                    |                                        |                                        |
| 7386 · Snap Program                          | 5                     | 5                                  | 10,000                                 | 9,995                                  |
| Total 7386 · Snap Program                    | 5                     | 5                                  | 10,000                                 | 9,995                                  |
| 7440 · ARTS WAREHOUSE PROGRAM                |                       |                                    |                                        |                                        |
| 7440 · Arts Warehouse - Program              | 15,278                | 15,278                             | 350,000                                | 334,722                                |
| 7441 · Arts Warehouse-Capital Assets         |                       |                                    | 800,000                                | 800,000                                |
| Total 7400 · Arts Warehouse Program          | 15,278                | 15,278                             | 1,150,000                              | 1,134,722                              |
| 7400 · ECONOMIC DEVELOPMENT INITIATIVE       |                       |                                    |                                        |                                        |
| 7415 · Economic Development Incentives       |                       |                                    | 150,000                                | 150,000                                |
| 7425 · Economic Development Marketing        | 14,227                | 14,227                             | 80,000                                 | 65,773                                 |
| 7426 · Project Development/Implementation    |                       |                                    | 10,000                                 | 10,000                                 |
| 7470 · International Tennis Tournament       | -                     |                                    | 905,000                                | 905,000                                |
| 7490 · Legal Fees                            |                       | -                                  | 10,000                                 | 10,000                                 |
| Total 7400 · Economic Development Initiative | 14,227                | 14,227                             | 1,155,000                              | 1,140,773                              |
| Total 7000 · COMMUNITY IMP & ECONOMIC DEV    | 70,277                | 70,277                             | 9,752,369                              | 9,682,092                              |
| 8000 · ADMINISTRATION                        |                       |                                    |                                        |                                        |
| 8010 · PERSONNEL ITEMS                       |                       |                                    |                                        |                                        |
| 8011 · Salaries & Wages                      | 55,289                | 55,289                             | 1,600,000                              | 1,544,711                              |
| 8013 · Payroll Taxes                         | 3,889                 | 3,889                              | 130,000                                | 126,111                                |
| 8014 · Travel Allowance                      | 460                   | 460                                | 9,000                                  | 8,540                                  |
| 8015 · Ins-Health/Dental/Life                | 8,615                 | 8,615                              | 150,000                                | 141,385                                |
| 8016 · Cell Allowance                        | 675                   | 675                                | 10,000                                 | 9,325                                  |
| 8018 · Retirement Contributions              | 5,767                 | 5,767                              | 150,000                                | 144,233                                |
| Total 8010 · PERSONNEL ITEMS                 | 74,695                | 74,695                             | 2,049,000                              | 1,974,305                              |
| 8100 · SUPPLIES & MATERIALS                  |                       |                                    |                                        |                                        |
| 8105 · Office Supplies                       | (158)                 | (158)                              | 20,000                                 | 20,158                                 |
| 8109 · Postage/Express                       | 121                   | 121                                | 5,000                                  | 4,879                                  |
| Total 8100 · SUPPLIES & MATERIALS            | (37)                  | (37)                               | 25,000                                 | 25,037                                 |
| 8200 · EQUIPMENT/PROP/MAINTENANCE            |                       |                                    |                                        |                                        |
| 8210 · Computer Equipment & Supplies         | -                     | -                                  | 7,500                                  | 7,500                                  |
| 8211 · Equipment Rentals                     | 415                   | 415                                | 15,000                                 | 14,585                                 |
| 8213 · Repairs/Maintenance                   |                       |                                    | 5,000                                  | 5,000                                  |
| 8214 · Furniture & Fixtures                  |                       |                                    | 10,000                                 | 10,000                                 |
| 8215 · Office Equipment (Assets)             | -                     | -                                  | 75,000                                 | 75,000                                 |
| Total 8200 · EQUIPMENT/PROP/MAINTENANCE      | 415                   | 415                                | 112,500                                | 112,085                                |
| 8300 · OFFICE SPACE                          |                       |                                    |                                        |                                        |
| 8305 · Storage                               |                       |                                    | 10,000                                 | 10,000                                 |
| 8307 · Maintenance                           | 3,996                 | 3,996                              | 400,000                                | 396,004                                |
| 8309 · Telephones                            | 268                   | 268                                | 25,000                                 | 24,732                                 |
| 8311 · Utilities                             | 1,387                 | 1,387                              | 25,000                                 | 23,613                                 |
| 8315 · Security                              | 371                   | 371                                | 20,000                                 | 19,629                                 |
| Total 8300 · OFFICE SPACE                    | 6,022                 | 6,022                              | 480,000                                | 473,978                                |
| 8400 · ADMINISTRATION/OPERATIONS             |                       |                                    |                                        |                                        |
| 8400 · Administration/Operations-Other       |                       |                                    |                                        | -                                      |
| 8401 · Accounting                            | 825                   | 825                                | 45,000                                 | 44,175                                 |
| 8402 · Board Administration                  | 56                    | 56                                 | 25,000                                 | 24,944                                 |
| 8403 · Legal - Administration                | 11,908                | 11,908                             | 40,000                                 | 28,092                                 |
| 8405A -CRA Office Capital Outlay             |                       |                                    | 300,000                                | 300,000                                |
| 8409 · Contractual Services                  |                       |                                    | 100,000                                | 100,000                                |
| 8411 · Printing                              |                       |                                    | 10,000                                 | 10,000                                 |
| 8413 · Publications/Subscriptions            | 600                   | 600                                | 10,000                                 | 9,400                                  |
| 8415 · Advertising                           | 225                   | 225                                | 10,000                                 | 9,775                                  |
| 8419 · Bank Services                         | 136                   | 136                                | 5,000                                  | 4,864                                  |



**DELRAY BEACH CRA**  
COMMUNITY REDEVELOPMENT AGENCY

**CRA Delray Beach**  
**Statement of Activities**

(Unaudited)

**For the Period and Y-T-D ended October 31, 2023 (FY 2023-2024)**

|                                                | October 2023<br>M-T-D | Oct 1-Oct 31,<br>FY 23-24<br>Y-T-D | Resolution No. 2023-06<br>FY 2023-2024 | Variance<br>Favorable<br>(Unfavorable) |
|------------------------------------------------|-----------------------|------------------------------------|----------------------------------------|----------------------------------------|
| 8423 · Organization/Member Dues                |                       |                                    | 20,000                                 | 20,000                                 |
| 8425 · Public Relations/Communications         | (119)                 | (119)                              | 75,000                                 | 75,119                                 |
| 8430 · Insurance (D&O,Veh,Workers Comp, Bldg.) |                       |                                    | 75,000                                 | 75,000                                 |
| 8434 · Meetings                                |                       |                                    | 5,000                                  | 5,000                                  |
| 8436 · Seminars & Workshops                    | (395)                 | (395)                              | 25,000                                 | 25,395                                 |
| 8445 · Travel                                  | 7,234                 | 7,234                              | 15,000                                 | 7,766                                  |
| Total 8400 · ADMINISTRATION/OPERATIONS         | 20,469                | 20,469                             | 760,000                                | 739,531                                |
| Total 8000 · ADMINISTRATION                    | 101,564               | 101,564                            | 3,426,500                              | 3,324,937                              |
| 8600 · DEBT SERVICE                            |                       |                                    |                                        |                                        |
| 8606 · City - US1 Corridor Improvements        | -                     | -                                  | 420,149                                | 420,149                                |
| 8608 · City National Line of Credit            | 628,026               | 628,026                            | 628,026                                | 0                                      |
| Total 8600 · DEBT SERVICE                      | 628,026               | 628,026                            | 1,048,175                              | 420,149                                |
| Total Expenditures for Activities              | 812,591               | 812,591                            | 79,872,165                             | 79,059,575                             |
| Revenue Over/(Under) Expenditures              | (747,012)             | 40,350,434                         | (0)                                    | 40,350,434                             |