



FUNDING ASSISTANCE DETAIL SHEET

Jerk and Lime at Nicole's House (182 NW 5th Avenue)

Site Development Assistance

Improvement	Estimated Eligible Expense
Interior Build out (demolition, flooring, painting)	\$ 26,670
Kitchen Buildout (demolition, new sink, countertop, etc.)	\$ 16,210
Bar Build out(Demolition, framing, etc.)	\$ 9,450
Electrical	\$ 3,130
Interior and Exterior (demolition, framing, door, ramp install, fencing)	\$ 19,540
Signage	\$ 490
Total Material and Installation	\$ 4,910
180' Fence with 3 gates/ pergola / Install	\$ 7,488
Permits and fees	
Total Estimated Eligible Expenses	\$ 87,888

Reimbursement Rate for this Agreement

Tier 1b: 100%
of first \$10,000;
75% thereafter

Maximum Funding Award	\$ 68,416.00
Max Progress Payment (75%)	\$ 51,312.00
Withheld Amount (25%)	\$ 17,104.00

CRA Sub-Area	#3
Square Footage	1,450
Jobs Impact	10
Capital Investment	\$ 68,000

Board Application Packet Checklist

- Location Map ✓
- Photos of Existing Conditions ✓
- Plans & Renderings ✓
- Funding Assistance Detail ✓
- Application Form ✓
- Project Narrative ✓
- Business Plan/Summary & Financial Projections ✓
- Copy of Guidelines ✓

CRA Board Meeting Agenda Date 1/24/2023