



Cover Memorandum/Staff Report

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Agenda Date: 8/12/2025

Item #: 5.A.2.

TO: Mayor and Commissioners
FROM: Terrence R. Moore, ICMA-CM, City Manager's Office
DATE: August 12, 2025

FINANCING AND RATE STRUCTURE CONSIDERATION FOR DELRAY BEACH GOLF COURSE RENOVATION PROGRAM

Background:

Update from PFM Group Consulting, LLC: This item provides a status update regarding financing analysis and future rate projections for the Delray Beach Golf Club, post renovations. To discuss the cost per round, resident/permit-holder approach, and market positioning. It will also cover potential revenue bond financing considerations and a timeline to support a late-2026 reopening.