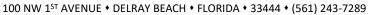
Item 5.b.vi. Cashflow Projection; How to Invest State, City Contributions



CITY OF DELRAY BEACH

FINANCE DEPARTMENT - PENSION





September 24, 2025

Ms. Karen Russo Salem Trust 1715 N. Westshore Blvd, Suite 750 Tampa, FL 33607

SUBJECT: City of Delray Beach Firefighters' Retirement System

Account #074000xxxx

Dear Karen:

This is to inform you that on or about October 1, 2025, the City of Delray Beach will wire the City's fiscal year end September 30, 2026 pension contribution of \$10,257,259.00 as follows:

Please reference accompanying September 23, 2025 letter for specifics on how to invest the funds.

If there are any problems receiving the wire, please contact Sherry Dungey at (561) 243-7103 / dungey@mydelraybeach.com.

Sincerely,

CITY OF DELRAY BEACH FIREFIGHTERS' RETIREMENT SYSTEM

Lisa Castronovo

Pension Administrator

cc: Sherry Dungey, Treasury Analyst Tawanda Gay, Treasury Specialist Henry Dachowitz, Chief Financial Officer

Carmen Aleman, Deputy Chief Financial Officer

Brendon Vavrica, Mariner Institutional



CITY OF DELRAY BEACH

FINANCE DEPARTMENT - PENSION

100 N.W. 1ST AVENUE • DELRAY BEACH • FLORIDA 33444 • (561) 243-7289



August 27, 2025

Salem Trust 1715 N. Westshore Blvd Suite 750 Tampa, FL 33607

SUBJECT: City of Delray Beach Firefighters' Retirement System 2024 Premium Tax Distribution

Please deposit enclosed check 4-40-032 580 for \$1,997,201.30 in the City of Delray Beach Firefighters' Retirement System's Salem Trust account 074000xxxx and hold in cash until further notice. Instructions regarding distribution will be forthcoming.

Time is of the essence. Therefore, please deposit this check into the Firefighters' R&D account (074000xxxx) as soon as possible and under no circumstances more than five days after receipt as provided in Florida Statutes 175.131. Further, please sign and return the enclosed Acknowledge Receipt to the Pension Office as soon as possible.

Thank you for your prompt attention to this matter. You may contact me at (561) 243-7289 / castronovol@mydelraybeach.com with any questions.

Sincerely,

City of Delray Beach Firefighters' Retirement System

Lisa Castronovo, CEBS, CPPT

Pension Administrator

Craig Mahoney

Chair, Board of Trustees

Enclosure

cc: Brendon Vavrica, Mariner Institutional

STATE OF FLORIDA

DEPARTMENT OF FINANCIAL SERVICES

REMITTANCE ADVICE

FLAIR ACCOUNT CODE 72-202532002-72750300-00-31009500

OLO 720000 SITE DOCUMENT NUMBER 00 D6000069417

OBJECT 7100

DATE 08/15/25 PAYMENT NO 0117080

PAYMENT AMOUNT 1,997,201.30

AGENCY DOCUMENT NO V000831

DELRAY BEACH, CITY OF FIRE PENSION FUND 100 NW 1ST AVE DELRAY BEACH FL 33444-2698

PLEASE DIRECT QUESTIONS TO: (850) 488-3053, DEPARTMENT OF MANAGEMENT SERVICES

VENDORS NOW CAN VIEW PAYMENT INFORMATION AT HTTP://FLAIR.DBF.STATE.FL.US

INVOICE NUMBER

AMOUNT

FIRE \$ 1,997,201.30

DETACH CAREFULLY AND RETAIN FOR YOUR RECORDS BEFORE CASHING OR DEPOSITING THE WARRANT

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND. CAPITOL BUILDING MUST APPEAR BELOW TO BE AUTHENTIC



FLAIR ACCOUNT CODE 72-202532002-72750300-00-31009500 D6000069417 V000831

SWDN

ADN

OBJECT DATE 7100 08/15/25 WARRANT NO 56-1544 64-0117080-0 441

OLO 720000 SITE 00

CONTACT (850) 488-3053 FOR PAYMENT QUESTIONS

VOID AFTER 12 MONTHS

STATE OF FLORIDA

DEPARTMENT OF FINANCIAL SERVICES

4-40-032 580

AMOUNT

\$*1,997,201.30

ONE-MILLION-NINE-HUNDRED-NINETY-SEVEN-THOUSAND-TWO-HUNDRED-ONE & 30/100 DOLLARS

EXPENSE WARRANT

TO: DIVISION OF TREASURY TALLAHASSEE

BLAISE INGOGLIA, CHIEF FINANCIAL OFFICER

PAY TO THE ORDER OF

DELRAY BEACH, CITY OF FIRE PENSION FUND 100 NW 1ST AVE DELRAY BEACH FL 33444-2698