



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -September 30, 2019**



CRA Delray Beach

Statement of Net Assets

September 30, 2019 (FY2018-2019)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	7,137
1150 - SunTrust	1,485,962
1161 - TD Bank	1,026,898
1170 - City National	22,097,590
1190 - Petty Cash	-
Total Cash in Banks	24,617,587

Total 1600 - CAPITAL ASSETS	33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)

Other Assets	
12000 - Undeposited Funds	1,411
1257 - A/R- Loans CLT	325,249
1250 - A/R	11,571
1251 - Long Term A/R	175,145
1255A - A/R City of Delray Beach	6,309
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
1930 - Prepaid Expenses	81,886
Total Other Assets	37,876,495

TOTAL ASSETS **\$ 62,494,081**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	785,587
2120 - Chase Visa	4,124
2121 - American Express	951
2130A - Due to the City	3,629,179
2135 - Accrued Vacation & Comp Time	21,731
2136 - Accrued Payroll Taxes	4,956
2137 - Accrued Payroll	65,571
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	2,963
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	8,322
2822 - Deffered Revenue Arts Warehouse	5,348
Total Current Liabilities	4,536,504

Equity **57,957,577**

TOTAL LIABILITIES & EQUITY **\$ 62,494,081**



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2019 (FY 2018-2019)

	September 19 M-T-D	FY 18-19 Oct 18- Sept 19 Y-T-D	FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	12,995,327	13,061,154	(65,827)
4010 · TIF - County		9,181,469	9,181,469	-
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	22,176,796	22,242,623	(65,827)
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction-Sales	-	1,555	3,760	(2,205)
4216 · Green Market Booth & Other	-	55,907	50,000	5,907
4240 · Property Revenue	13,440	135,616	150,000	(14,384)
4250 - Property Revenue-Land Lease (Prime Hotel, LLC)	-	83,953	80,000	3,953
4255 - Rent-in-Kind	2,466	29,593	29,593	(0)
4310 · Arts Warehouse	3,883	105,416	75,000	30,416
4500 · General Fund Carry forward		11,365,186	11,365,186	-
4400 · City National LOC		1,950,000	1,950,000	-
4600 - Other Income		3,860	3,860	0
4700 - Reimbursement - City	6,309	408,946	200,163	208,783
4750 - Reimbursements- Other	(1,010)	75,625	76,352	(727)
4800 - Loan Receivable Interest	588	7,378	7,000	378
4900 · Interest Earned	4,056	46,635	20,000	26,635
Total 4050 · CRA ADMINISTRATION SOURCES	29,732	14,269,670	14,010,914	258,756
Total Revenue from Activities	29,732	36,446,466	36,253,537	192,929
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub A 5100 · West Atlantic Redevelopment				
3 5115 · Land Acquisition	(2,185)	443,537	1,500,000	1,056,463
5119 · Project Develop-In-Kind	29,593	29,593		(29,593)
3 5120 · Project Develop/ Implementation	(23,289)	43,689	70,000	26,311
3 5140 · Legal Fees-W. Atlantic Redevelop	3,027	80,056	39,745	(40,311)
3 Total 5100 · West Atlantic Redevelop	7,146	596,875	1,609,745	1,012,870
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - OSS Facility (CIP)	-	69,665	400,000	330,335
5210. SE 1st Street 2 way conversion - Signal (CIP)	250,000	250,000	250,000	-
1,2,3 5230 · Downtown Trolley	308,803	567,945	975,000	407,055
1 5236 · Wayfinding Signage (CIP)	22,088	29,539	200,000	170,461
5239 - Project Develop / Implementation		1,804	20,000	18,196
5251 - NE 3rd St/Avenue/Alley Improvements (CIP)	5,291	29,779	2,250,000	2,220,221
5253 - Swinton/Atlantic Intersection (CIP)		180,499	200,000	19,501
5295 · Legal Fees -DB Master Plan	1,844	5,285	5,000	(285)
Total 5200 · DOWNTOWN- DB-MASTER PLAN	588,026	1,134,515	4,300,000	3,165,485
8 5300 · SW Neighborhood Plan				
5306. Village Square Elderly		372,283	372,283	-
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	-	9,000,000	9,000,000
5355 - Meritt Park Playground & Poured-in-Place Surf (CIP)	-	198,447	200,000	1,553
8 5360 - Block 63 Alley (CIP)	-	355,831	340,000	(15,831)
8 5361 - SW Neighborhood Alleys (CIP)	98	60,424	930,000	869,576
8 5395 · Legal Fees-SW Neighborhood Plan	70	26,023	20,000	(6,023)
8 Total 5300 · SW Neighborhood Plan	167	1,013,008	10,862,283	9,849,275
5500 · Osceola Neighborhood Plan	80,447	80,447	-	(80,447)
Total 5500 · OSCEOLA NEIGHBORHOOD PARK	80,447	80,447	-	(80,447)
5600 · OTHER				
5622- NW Neighborhood (Design) (CIP)	1,590,860	1,590,860	1,800,000	209,140
1-8 5610 - Land Acquisition-Other	(1,850)	-	500,000	500,000



CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2019 (FY 2018-2019)

	September 19 M-T-D	FY 18-19 Oct 18- Sept 19 Y-T-D	FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
5630 - Swinton Ave Complete Street			200,000	200,000
4,8 5640 - NW/SW Neighborhood Identification Signs		-	170,000	170,000
5650 - Sidewalks- NW/SW Neighborhood (CIP)			45,000	45,000
5695 - Legal Fees-Other	-	-	3,000	3,000
Total 5600 - OTHER	1,589,010	1,590,860	2,718,000	1,127,140
Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	2,264,796	4,415,704	19,490,028	15,074,324
6000 - REDEVELOPMENT PROJECTS				
6200 - NW/SW-5th Ave Beautification				
4 6206 - NW 5th Avenue Alleys (CIP)		223,084	740,000	516,916
6208 - 98 NW 5th Avenue Renovation	18,657	57,667	100,000	42,333
3 6214 - Project Development	(8,523)	(8,523)	50,000	58,523
6215 - Legal Fee-NW/SW 5th Ave-Beautification	483	2,464	5,000	2,536
6218 - 95 NW 5th Avenue Renovation	42,615	51,638	56,000	4,362
Total 6200 - NW/SW-5th Ave Beautification	53,232	326,330	951,000	624,670
6300 - Redevelopment Sites				
6303 - Maintenance	24,045	190,354	240,000	49,646
6304 - Business Relocation	-		30,000	30,000
6305 - Project Develop/Implementation	-		10,000	10,000
6310 - Property Insurance	-	92,101	125,000	32,899
6315 - Property Taxes		50,540	65,000	14,460
6320 - Utilities	4,429	23,718	30,000	6,282
6330 - Block 60 Parking Lots	-	7,481	8,000	519
6350 - West Settlers Condo Association	-	9,648	14,000	4,352
6395 - Legal Fees	271	560	5,000	4,440
Total 6300 - Redevelopment Sites	28,745	374,402	527,000	152,598
6500 - Affordable/Workforce Housing Program				
6505 - Resident Relocations	-	-	15,000	15,000
6506 - Subsidies	-	25,000	150,000	125,000
6513 - Land Acquisitions - Affordable Housing	-	102,879	500,000	397,122
6535 - A-Guide Funding - DBCLT	65,388	261,550	261,550	-
6545 - Eagles Nest Loan- Afford Housing		-	50,000	50,000
6595 - Legal Fees-Afford Housing	6,798	16,833	5,000	(11,833)
Total 6500 - Affordable/Workforce Housing	72,186	406,261	981,550	575,289
6600 - Carver Square Neighborhood				
6621 - Carver Square & Corey Isle Housing Constructio	(19,825)	80,613	2,125,000	2,044,387
6622 - Corey Isle Workforce Housing	81,940	81,940		(81,940)
6650 - Legal Fees-Carver Square	38	38	10,000	9,963
Total 6600 - Carver Square Neighborhood	62,153	162,591	2,135,000	1,972,410
Total 6000 - REDEVELOPMENT PROJECTS	216,315	1,269,583	4,594,550	3,324,967
7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
7300 - Grant Programs				
7305 - Curb Appeal Assistance Grant	75,000	75,000	75,000	-
7306 - Site Assistance Grant	34,612	96,135	170,000	73,866
7307 - Business Assistance Startup	(500)	(500)	34,000	34,500
7308 - Paint-Up Assistance Grants		6,279	15,000	8,721
7310 - Community Activities	-	4,500	6,000	1,500
7312 - Historical Façade Assistance			125,000	125,000
Total 7300 - Grant Programs	109,112	181,414	425,000	243,586
7330 - City Contractual Services				
7330 - City Demolition			50,000	50,000
7331 - Planning, IT, and Parking Manager	27,500	110,000	110,000	-
7332 - Code Officer (NW/SW Neighborhoods)	16,415	65,660	65,660	-
7334 - Housing Rehab Inspector	9,884	42,656	42,656	-
7335 - Clean & Safe	1,229,759	2,414,404	2,513,291	98,887
7336 - Streetscape Maintenance	22,494	34,883	100,000	65,117



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2019 (FY 2018-2019)

	September 19 M-T-D	FY 18-19 Oct 18- Sept 19 Y-T-D	FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7337 · Project Engineer	50,000	100,000	100,000	-
7338- Fire Prevention & Life Safety Captain	79,809	147,666	184,061	36,395
7339- Engineering Inspector	14,455	63,388	75,000	11,612
7343 - Purchasing Agent			67,728	67,728
Total 7330 · City Contractual Services	1,450,316	2,978,657	3,308,396	329,739
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	25,000	31,250	175,000	143,750
7376 · A-GUIDE Funding	408,250	1,744,000	1,744,000	-
7375 · Community Resource Enhancement	433,250	1,775,250	1,919,000	143,750
7380 · Green Market				
7381 · Green Market Program	11,925	127,067	135,000	7,934
Total 7380 · Green Market	11,925	127,067	135,000	7,934
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	55,515	351,581	470,000	118,419
Total 7385 - Arts Warehouse Program	55,515	351,581	470,000	118,419
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	16,250	188,910	210,000	21,090
7425 - Economic Development Marketing	4,629	51,821	75,000	23,179
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 · Legal Fees	566	2,867	15,000	12,134
Total 7400 · Economic Development Initiative	21,444	1,148,598	1,205,000	56,403
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	2,081,562	6,562,566	7,462,396	899,830
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	120,767	1,020,243	1,200,000	179,757
8013 · Payroll Taxes	7,656	79,163	90,000	10,837
8014 · Travel Allowance	500	6,329	6,500	171
8015 · Ins-Health/Dental/Life	5,570	81,276	100,000	18,724
8016 · Cell Allowance	330	5,160	8,000	2,840
8018 · Retirement Contributions	6,494	72,281	102,000	29,719
Total 8010 · PERSONNEL ITEMS	141,316	1,264,453	1,506,500	242,047
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,596	9,243	15,000	5,757
8109 · Postage/Express	185	1,275	3,500	2,225
Total 8100 · SUPPLIES & MATERIALS	1,781	10,518	18,500	7,982
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		6,284	6,500	216
8211 · Equipment Rentals	1,587	9,496	15,000	5,504
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures	70	5,140	5,500	360
8215 · Office Equipment (Assets)	959	18,482	25,000	6,518
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	2,616	39,402	54,000	14,598
8300 · OFFICE SPACE				
8305 · Storage	322	3,513	3,500	(13)
8307 · Maintenance	(326,022)	16,248	250,000	233,752
8309 · Telephones	1,174	6,879	7,000	121
8311 · Utilities	298	4,636	7,000	2,364
8315 · Security	187	2,574	4,000	1,426
Total 8300 · OFFICE SPACE	(324,042)	33,849	271,500	237,650
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	1,838	28,138	26,300	(1,838)
8402 · Board Administration	6,238	15,400	30,000	14,600
8403 · Legal - Administration	11,479	62,568	80,000	17,432
8405 · Capital Outlay	355,956	355,956		(355,956)
8409 · Contractual Services	902	40,887	300,000	259,113



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2019 (FY 2018-2019)

	September 19 M-T-D	FY 18-19 Oct 18- Sept 19 Y-T-D	FY 18-19 Budget Amendment No. 2	Variance Favorable (Unfavorable)
8411 · Printing	119	3,177	6,000	2,823
8413 · Publications/Subscriptions	20	1,684	3,500	1,816
8415 · Advertising	791	4,869	7,000	2,131
8419 · Bank Services	71	593	5,000	4,407
8423 · Organization/Member Dues	-	5,042	8,500	3,458
8425 · Public Relations/Communications	452	15,938	15,000	(938)
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	19,273	25,000	5,727
8434 · Meetings	235	1,499	2,500	1,001
8436 · Seminars & Workshops	1,040	16,308	15,000	(1,308)
8445 · Travel	796	4,572	7,000	2,428
Total 8400 · ADMINISTRATION/OPERATIONS	379,936	575,903	530,800	(45,103)
Total 8000 · ADMINISTRATION	201,607	1,924,125	2,381,300	457,175
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	420,149	420,149	(0)
8608 · City National Line of Credit	633,036	662,410	662,410	-
8610 · Debt Bond Interest-Taxable Int	583,316	1,242,704	1,242,704	-
Total 8600 · DEBT SERVICE	1,216,352	2,325,263	2,325,263	(0)
Total Expenditures for Activities	5,980,632	16,497,241	36,253,537	19,756,296
Revenue Over/(Under) Expenditures	(5,950,900)	19,949,224	-	19,949,224