



Cover Memorandum/Staff Report

File #: 26-0068 CRA

Agenda Date: 4/28/2026

Item #: 71.

TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: April 28, 2026

DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY BUDGET AMENDMENT NO. 1, FISCAL YEAR 2025-2026

Recommended Action:

Approve Delray Beach Community Redevelopment Agency Resolution No. 2026-01 adopting Budget Amendment No. 1 for FY 2025-2026.

Background:

Attached please find Resolution No. 2026-01 Budget Amendment No. 1 - FY 2025-2026. The items highlighted in yellow are significant modifications that are being proposed in this amendment. The following are significant modifications included in the proposed amendment:

1. Reimbursement-City of Delray Beach (G/L #4700) - An increase of \$253,815 was a result of remaining funds provided by the CRA on City completed (CIP) projects which are refunded by to the CRA.
2. Interest-Earned (G/L #4900) - An increase of (\$170,000) because of updated estimates of interest earnings for the fiscal year.
3. SW 8th and SW 2nd Improvement (CIP) (G/L #5367) - The budget line was increased by \$107,00 per additional funding request from the City of Delray Beach.
4. Northwest Neighborhood Improvements CIP (G/L #5622) - The budget line was decreased by \$3,706,725 to accommodate the funding increase requests from the City for Pompey Park and various other CRA redevelopment projects.
5. Pompey Park PreCon and Project Owners Rep (CIP) (G/L #5661a) - The budget line item was added due to an additional request from the City in the amount of \$3,000,000.
6. 95 SW 5th Avenue Construction (G/L#6516B) - The budget line was increased by \$225,000, because of updated estimated costs of completing the project.
7. 102 NW 5th Avenue-Renovation/Expansion (G/L#6222) - The budget line was increased by \$400,000 because of increased construction costs from original estimates.
8. 182 NW 5th Avenue-Renovation (G/L#6223) - The budget line was added to include \$250,000 renovation cost estimates for the Muse House.

9. Arts Warehouse-Capital Assets (G/L #7444) - The budget line was increase by \$150,000 because of increase renovation costs from the original estimates.

Attachment(s): Exhibit A - Resolution No. 2026-04, FY 2025-2026 Budget Amendment No. 1, Exhibit B - FY 2025-2026 Budget Amendment No. 1

CRA Attorney Review:

N/A

Finance Review:

N/A

Funding Source/Financial Impact:

N/A