



Cover Memorandum/Staff Report

File #: 18-1168 CRA

Agenda Date: 9/29/2022

Item #: 7D.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: September 29, 2022

CRA FINANCIAL REPORT - AUGUST 2022

Recommended Action:

Receive and File.

Background:

Attached are the August 2022 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of August:

1. **Redevelopment Projects - 98 N.W. 5th Avenue Renovation-Construction (GL #6208B)**
 - a. A payment of \$249,151 was made to Waypoint Contracting, Inc. for the renovation of the building.
 - b. A payment of \$7,993.40 was made to Comcast for the relocation of the overhead utility lines to underground at 98 N.W. 5th Avenue.

Attachment(s): Exhibit A - August 2022 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact: N/A