



Monthly Financial Statements
FY 2017 - 2018
For the Period Ended and YTD -July 31, 2018



CRA Delray Beach

Statement of Net Assets

July 31, 2018 (FY2017-2018)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	6,930
1150 - SunTrust	1,915,469
1161 - TD Bank	1,016,172
1170 - City National	14,340,048
1190 - Petty Cash	250
Total Cash in Banks	17,278,869

Accounts Receivable

1250 - A/R	8,856
1251 - Long Term A/R	192,377
1255A - A/R City of Delray Beach	74,366
1255B - Notes Receivable City Of Delray	100,000
1261 - Village Square Elderly AR	1,463,641
Total Cash in Banks	1,839,240

Other Current Assets

19,118,109

1600 - Capital Assets

31,040,609

1699 - Accumulated Depreciation

(1,189,652)

Total Fixed Assets

29,850,957

Other Assets

1257 - A/R- Loans CLT	325,249
1258 - Second Mortgages	582,049
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	942,184

TOTAL ASSETS

\$ 49,911,250

LIABILITIES & EQUITY

Liabilities

2100 - Accounts Payable	(43,294)
2120 - Chase Visa	1,735
2121 - American Express	2,531
2130A - Due to City	(6,322)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	1,496
2150 - Deposits	4,757
2155 - Grant Proceeds-Cultural Loop	6,154
2821 - Deferred Revenue	3,536
Total Liabilities	(29,157)

Equity

49,940,408

TOTAL LIABILITIES & EQUITY

\$ 49,911,250



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2018 (FY 2017-2018)

	July 18 M-T-D	Oct 17- July 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
4005 · TIF - City of Delray Beach	-	11,731,860	11,305,105	11,762,364	(30,504)
4010 · TIF - County	-	8,167,495	8,192,180	8,188,753	(21,258)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	19,899,355	19,497,285	19,951,117	(51,762)
4050 · CRA ADMINISTRATION SOURCES					
4060 · Land Sales	-	3,012	-	2,925	87
4216 · Green Market Booth & Other	778	51,345	40,000	40,000	11,345
4240 · Property Revenue	13,405	130,455	160,000	160,000	(29,545)
4250 · Ground Lease-Prime		164,179		79,303	84,876
4255 · Rent-In-Kind	-	9,167			9,167
4310 · Arts Warehouse	8,178	44,842	-	9,490	35,352
4500 · General Fund Carry forward	-	5,856,807	5,856,807	5,856,807	0
2831 · City National LOC	-	-	3,074,164	3,074,164	(3,074,164)
4600 · Other Income	-	1,360	-	1,447	(87)
4700 · Reimbursement - City	-	189,847	96,518	96,518	93,329
4750 · Reimbursements- Other	-	68,204	-	42,601	25,603
4800 · Loan Receivable Interest	645	6,379	9,987	9,987	(3,608)
4900 · Interest Earned	3,361	30,173	15,000	15,000	15,173
Total 4050 · CRA ADMINISTRATION SOURCES	26,368	6,555,770	9,252,476	9,388,242	(2,832,472)
Total Revenue from Activities	26,368	26,455,125	28,749,761	29,339,359	(2,884,234)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Area 5100 · West Atlantic Redevelopment					
3 5110 · West Atlantic Redevelopment Plan Update	-	-	75,000	75,000	75,000
3 5115 · Land Acquisition	759,615	1,317,584	2,225,125	2,225,125	907,541
3 5120 · Project Develop/ Implementation	2,466	44,504	50,000	50,000	5,496
5122 · W Atlantic Beautification/I-95 Modifications(CIP)	-	44,101	53,000	53,000	8,899
3 5140 · Legal Fees-W. Atlantic Redevelop	5,366	41,647	50,000	50,000	8,353
3 Total 5100 · West Atlantic Redevelop	767,448	1,447,836	2,453,125	2,453,125	1,005,290
5200 · DOWNTOWN- DB-MASTER PLAN					
2 5201 - OSS Facility (CIP)	18,570	18,570	200,000	200,000	181,430
5202 - OSS Building Maintenance (CIP)	372,574	372,574	463,300	463,300	90,726
2 5205 - Old Library Site Redevelopment		-	50,000	50,000	50,000
2 5210 · SE 1st St 2 way conversion (CIP)			250,000	250,000	250,000
1,2,3 5230 · Downtown Trolley	-	311,814	975,000	975,000	663,186
5233 - S FL Transit (SFTOD)	10,000	100,000	-	100,000	-
1 5235 · Parking Management Projects (CIP)		-	440,000	440,000	440,000
5237 - Pkg Manage- Lev By Lev Pkg Gar County Sys (CIP)			200,000	200,000	200,000
5238 - Lic Plate Rec Software /Equipment (CIP)			200,000	200,000	200,000
5239 - Project Develop / Implementation	11,669	19,049	35,000	35,000	15,951
5295 · Legal Fees -DB Master Plan	-	7,572	50,000	50,000	42,428
Total 5200 · DOWNTOWN- DB-MASTER PLAN	412,813	829,578	2,863,300	2,963,300	2,133,722
8 5300 · SW Neighborhood Plan					
8 5306 - Village Square Elderly Loan	-	864,076	1,066,148	1,236,359	372,283
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	48,988	1,210,000	1,210,000	1,161,012
5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000	200,000
5356 - Catherine Strong Park (New Building/Pool) (CIP)			800,000	800,000	800,000
8 5360 - Block 63 Alley (CIP)		-	265,000	265,000	265,000
8 5361 - SW Neighborhood Alleys (CIP)	-	1,860	1,700,000	1,700,000	1,698,140
8 5395 · Legal Fees-SW Neighborhood Plan	1,793	12,322	30,000	30,000	17,678
8 Total 5300 · SW Neighborhood Plan	1,793	927,246	5,271,148	5,441,359	4,514,113
7 5500 · Osceola Neighborhood Plan					



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2018 (FY 2017-2018)

		July 18 M-T-D	Oct 17- July 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
7	5510 - Osceola Park Neighborhood Plan Update	-	-	75,000	75,000	75,000
7	5595 - Legal Fee - Osceola Neighborhood Plan	273	273	3,000	3,000	2,727
7	Total 5500 - Osceola Neighborhood Plan	273	273	78,000	78,000	77,727
	5600 - OTHER					
	5610 - Land Acquisition-Other				319,387	319,387
	5621 - Reclaimed Water System Expansion Area 9 (CIP)		-	200,000	200,000	200,000
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000	1,000,000
	5624- Storage Facility for 100 Ft. Christmas Tree (CIP)			250,000	250,000	250,000
4,8	5640 - Neighborhood Enhancement		-	40,000	40,000	40,000
4,7,8	5650 Sidewalks - Other (CIP)	-	-	630,000	630,000	630,000
4	5661 - Pompey Park Master Plan (CIP)	-	727,200	800,000	800,000	72,800
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	58,500	58,500	58,500
	5695 - Legal Fees-Other	-	-	3,000	3,000	3,000
	Total 5600 - OTHER	-	727,200	2,981,500	3,300,887	2,573,687
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	1,182,327	3,932,133	13,647,073	14,236,671	10,304,538
	6000 - REDEVELOPMENT PROJECTS					
	6200 - NW/SW-5th Ave Beautification					
4	6203 - NW 5th Ave Entrance Feature	2,500	2,500	100,000	100,000	97,500
4	6206 - NW 5th Ave Alleys (CIP)	-	10,650	400,000	400,000	389,350
3	6214 - Project Development		-	50,000	50,000	50,000
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	-	5,944	5,000	5,000	(944)
	6220 - 5th Avenue Rent-In-Kind	-	9,167		-	(9,167)
	Total 6200 - NW/SW-5th Ave Beautification	2,500	28,260	555,000	555,000	526,740
	6300 - Redevelopment Sites					
	6303 - Maintenance	16,488	106,392	150,000	150,000	43,608
	6304 - Business Relocation			30,000	30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000	10,000
	6310 - Property Insurance	-	85,270	125,000	125,000	39,730
	6315 - Property Taxes	(1,799)	58,456	100,000	100,000	41,544
	6320 - Utilities	1,916	18,271	30,000	30,000	11,729
	6330 - Block 60 Parking Lots	1,870	7,479	8,000	8,000	521
	6350 - West Settlers Condo Association	2,412	9,648	14,000	14,000	4,352
	6395 - Legal Fees	-	254	5,000	5,000	4,747
	Total 6300 - Redevelopment Sites	20,888	285,770	472,000	472,000	186,230
	6500 - Affordable/Workforce Housing Program					
	6505 - Resident Relocations	-	-	15,000	15,000	15,000
	6506 - Subsidies	-	40,000	150,000	150,000	110,000
	6513 - Land Acquisitions - Affordable Housing	1,025	6,542	725,000	725,000	718,458
	6535 - A-Guide Funding - DBCLT	-	97,350	194,700	194,700	97,350
	6545 - Eagles Nest Loan- Afford Hse	50,000	50,000	50,000	50,000	-
	6595 - Legal Fees-Afford Housing	332	4,695	10,000	10,000	5,305
	Total 6500 - Affordable/Workforce Housing	51,357	198,587	1,144,700	1,144,700	946,113
	6600 - Carver Square Neighborhood		-			
8	6621 - Project Development/Imp	7,875	31,444	800,000	800,000	768,556
	6650 - Legal Fees-Carver Square	-	975	10,000	10,000	9,025
	Total 6600 - Carver Square Neighborhood	7,875	32,419	810,000	810,000	777,581
	Total 6000 - REDEVELOPMENT PROJECTS	82,619	545,036	2,981,700	2,981,700	2,436,664
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP					
	7300 - Grant Programs					
	7305 - Curb Appeal Assistance Grant			35,000	35,000	35,000
	7306 - Site Assistance Grant	-	6,431	170,000	170,000	163,569
	7307 - Business Assistance Startup	-	-	34,000	34,000	34,000
	7308 - Paint-Up Assistance Grants	4,800	4,800	15,000	15,000	10,200
	7310 - Community Activities	-	-	6,000	6,000	6,000
	Total 7300 - Grant Programs	4,800	11,231	260,000	260,000	248,769



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2018 (FY 2017-2018)

	July 18 M-T-D	Oct 17- July 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
7320 · Downtown Marketing & Promo					-
7321 · DBMC	88,978	358,335	355,910	355,910	(2,425)
Total 7320 · Downtown Marketing & Promo	88,978	358,335	355,910	355,910	(2,425)
7330 · City Contractual Services					-
7330 · City Demolition			75,000	75,000	75,000
7331 · Planning, IT, and Parking Manager	-	55,000	110,000	110,000	55,000
7332 · Code Officer (NW/SW Neighborhoods)	-	32,830	65,660	65,660	32,830
7333 · Housing Rehab Inspector	-	19,953	49,980	49,980	30,027
7335 · Clean & Safe	-	1,337,278	2,857,555	2,857,555	1,520,278
7336 · Streetscape Maintenance	350	3,820	100,000	100,000	96,180
7337 · Project Engineer	-	48,539	100,000	100,000	51,461
7338 · Fire Prevention & Life Safety Captain	-	92,031	184,061	184,061	92,031
7339 · Engineering Inspector			75,000	75,000	75,000
Total 7330 · City Contractual Services	350	1,589,450	3,617,256	3,617,256	2,027,806
7375 · Community Resource Enhancement					
7375 · Community Resource Enhancement		-	50,000	50,000	50,000
7376 · A-GUIDE Funding	321,500	1,281,250	1,884,000	1,884,000	602,750
7375 · Community Resource Enhancement	321,500	1,281,250	1,934,000	1,934,000	652,750
7380 · Green Market					
7381 · Personnel & Staff-Green Market	8,779	70,359	90,000	90,000	19,641
7382 · Entertainment/Vendors	1,845	9,270	11,100	11,100	1,830
7383 · Supplies & Materials	-	2,163	3,495	3,495	1,332
7384 · Administration & Operations	838	2,711	15,394	15,394	12,683
7385 · Signs/Banners/Ads-Green Market	245	6,335	12,500	12,500	6,165
Total 7380 · Green Market	11,707	90,839	132,489	132,489	41,650
7400 · ECONOMIC DEVELOPMENT INITIATIVE					
7415 · Economic Development Incentives	1,185	114,372	130,000	130,000	15,628
7425 · Economic Development Marketing	110	740	75,000	75,000	74,260
2 7440 · Warehouse / Arts Incubator	17,498	79,689	350,000	350,000	270,311
7470 · International Tennis Tournament	-	1,000,000	1,000,000	1,000,000	-
7490 · Legal Fees	224	2,681	40,000	40,000	37,319
Total 7400 · Economic Development Initiative	19,017	1,197,482	1,595,000	1,595,000	397,518
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	446,352	4,528,587	7,894,655	7,894,655	3,366,068
8000 · ADMINISTRATION					
8010 · PERSONNEL ITEMS					
8011 · Salaries & Wages	74,326	796,323	1,200,000	1,200,000	403,677
8013 · Payroll Taxes	5,641	65,519	95,000	95,000	29,481
8014 · Travel Allowance	585	5,010	10,000	10,000	4,990
8015 · Ins-Health/Dental/Life	8,222	75,439	135,000	135,000	59,561
8016 · Cell Allowance	510	5,040	8,000	8,000	2,960
8018 · Retirement Contributions	6,943	68,888	100,000	100,000	31,112
Total 8010 · PERSONNEL ITEMS	96,226	1,016,218	1,548,000	1,548,000	531,782
8100 · SUPPLIES & MATERIALS					
8105 · Office Supplies	1,327	14,485	8,000	8,000	(6,485)
8109 · Postage/Express	23	1,205	3,500	3,500	2,295
Total 8100 · SUPPLIES & MATERIALS	1,350	15,690	11,500	11,500	(4,190)
8200 · EQUIPMENT/PROP/MAINTENANCE					
8210 · Computer Equipment & Supplies	258	2,132	3,000	3,000	868
8211 · Equipment Rentals	1,676	8,989	10,000	10,000	1,011
8213 · Repairs/Maintenance	-	1,380	2,000	2,000	620
8214 · Furniture & Fixtures	-		2,000	2,000	2,000
8215 · Office Equipment (Assets)		3,871	20,000	20,000	16,129
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,934	16,371	37,000	37,000	20,629
8300 · OFFICE SPACE					
8305 · Storage	283	2,830	3,500	3,500	670



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2018 (FY 2017-2018)

	July 18 M-T-D	Oct 17- July 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
8307 · Maintenance	211	8,596	30,000	30,000	21,404
8309 · Telephones	547	5,773	7,000	7,000	1,227
8311 · Utilities	503	3,664	7,000	7,000	3,336
8315 · Security	271	2,792	3,000	3,000	208
Total 8300 · OFFICE SPACE	1,814	23,655	50,500	50,500	26,844
8400 · ADMINISTRATION/OPERATIONS					
8401 · Accounting	-	25,500	25,500	25,500	-
8403 · Legal - Administration	2,008	78,487	70,000	70,000	(8,487)
8405 · Capital Outlay	275	7,690	525,000	525,000	517,310
8409 · Contractual Services	306	3,223	120,000	120,000	116,777
8411 · Printing	89	2,610	6,000	6,000	3,390
8413 · Publications/Subscriptions	50	569	1,500	1,500	931
8415 · Advertising	25	2,847	7,000	7,000	4,153
8419 · Bank Services	70	2,625	2,000	2,000	(625)
8423 · Organization/Member Dues	549	5,864	8,500	8,500	2,637
8425 · Public Relations/Communications	-	165	5,000	5,000	4,835
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	19,818	25,000	25,000	5,182
8434 · Meetings	-	323	2,500	2,500	2,177
8436 · Seminars & Workshops	45	10,790	9,000	9,000	(1,790)
8445 · Travel	-	2,511	9,000	9,000	6,489
Total 8400 · ADMINISTRATION/OPERATIONS	3,417	163,021	816,000	816,000	652,979
Total 8000 · ADMINISTRATION	104,743	1,234,956	2,463,000	2,463,000	1,228,043
8600 · DEBT SERVICE					
8606 · City - US1 Corridor Improvements	-	420,149	420,149	420,149	(0)
8608 · City National Line of Credit	-	58,586	100,000	100,000	41,414
8610 · Debt Bond Interest-Taxable Int	-	51,592	1,243,184	1,243,184	1,191,592
Total 8600 · DEBT SERVICE	-	530,328	1,763,333	1,763,333	1,233,006
Total Expenditures for Activities	1,816,041	10,771,039	28,749,761	29,339,359	18,568,320
Revenue Over/(Under) Expenditures	(1,789,673)	15,684,086	-	-	15,684,086