

# FUNDING & COMMUNITY ENGAGEMENT UPDATES

May 2025

## FISCAL YEAR 2024-2025 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 24, 2024, CRA Board meeting, the CRA Board approved the budget for Fiscal Year 2024-2025 that included \$500,000 for CRA Grant Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	REIMBURSED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000	\$13,041	\$ 586,959
CRA Grant Funding Assistance	\$ 500,000	\$85,171	\$ 372,829
<b>Total Funding</b>	<b>\$ 1,100,000</b>	<b>\$98,212.</b>	<b>\$ 959,788</b>

## CRA GRANT FUNDING ASSISTANCE AWARDS

### Site Development Funding Assistance Program

#### ▪ Rabbit Hole, LLC

##### (98 NW 5<sup>th</sup> Avenue, Ste 101, CRA Sub-Area #3)

On October 29, 2024, the CRA Board conditionally approved a Site Development Assistance Funding Agreement with Rabbit Hole Delray in an amount no greater than \$61,640.67. This agreement will be executed once we receive all permits which have recently been approved by the City of Delray Beach Building Department and additional financial business information is provided.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding retainage amount	\$ 46,230.50
Retainage amount (25%)	\$ 15,410.17
<b>TOTAL AWARD BALANCE</b>	<b>\$ 61,640.67</b>

#### ▪ Touch of Posh, LLC

##### (98 NW 5<sup>th</sup> Avenue, Ste 102, CRA Sub-Area #3)

On November 18, 2024, The CRA Board conditionally approved a Site Development Assistance Funding Agreement with Touch of Posh Salon in an amount no greater than \$35,171.25. This agreement will be executed once all permits have been approved by the City of Delray Beach Building Department and additional financial business information is provided.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding retainage amount	\$ 26,378.44
Retainage amount (25%)	\$ 8,792.81
<b>TOTAL AWARD BALANCE</b>	<b>\$ 35,171.25</b>

## Project Assistance Funding Program

- **Delray Beach 4<sup>th</sup> & 5<sup>th</sup> Avenue, LLC (IPIC-)  
(Parking Garage, CRA Sub-Area #2)**

On March 14, 2017, The CRA Board entered into a Project Assistance Funding Agreement with Delray Beach 4<sup>th</sup> & 5<sup>th</sup> Avenue, LLC (formerly Delray Beach Holdings, LLC) whereby the CRA agrees to pay ten equal annual payments in an amount not to exceed \$400,000 in ten annual payments.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$200,000
Funds available	\$ 200,000
<b>TOTAL AWARD BALANCE</b>	<b>\$ 200,000</b>

## Paint-Up and Signage Funding Program

- **Carmen DaCosta  
(153 NE 4<sup>th</sup> Avenue)**

On March 25, 2025, The CRA Board approved a Paint Up and Signage Funding Agreement with Carmen DaCosta, owner of the building at 153 NE 4<sup>th</sup> Avenue in an amount not to exceed \$481.00. The funding will be disbursed upon receipt of required documents per the funding program guidelines.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0.00
Funds available	\$ 481.00
<b>TOTAL AWARD BALANCE</b>	<b>\$ 481.00</b>