



Monthly Financial Statements

FY 2023 - 2024

For the Period Ended and YTD - April 30, 2024

Prepared & Approved: Gina Clayton
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach
Statement of Net Assets
April 30, 2024 (FY2023-2024)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,914
1150 · SunTrust	1,491,394
1161 - TD Bank	1,068,802
1170 · City National	74,138,862
1190 · Petty Cash	146
Total Cash in Banks	76,707,118
Total 1600 · CAPITAL ASSETS	40,549,943
1674 - Arts Warehouse	2,085,479
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	-3,064,829
Other Assets	
1250 · A/R	28,219
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	1,239,330
1280 - A/R -Lease Receivables	3,982,705
1251 - Long Term A/R	116,420
1261 Village Square Elderly AR	2,600,000
1258 - Second Mortgages	920,634
1923 · Delray Housing Group	3,000
1250B - Due from City	450,000
1925 · Utility Deposits	941
1930 · Prepaid Expenses	56,303
Total Other Assets	49,195,873
TOTAL ASSETS	125,902,990

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	114,869
2121 - Credit Card Payable	2,352
2135 - Accrued Vacation & Comp Time	50,021
2136 - Accrued Payroll Taxes	3,827
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	9,400
2149 - Accrued Section 125	4,643
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	10,883
Total Current Liabilities	201,221
Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	3,774,655
Total Current Liabilities	3,774,655
Total Liabilities	3,975,876
Equity	121,927,114
TOTAL LIABILITIES & EQUITY	125,902,990



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended April 30, 2024 (FY 2023-2024)

	April 2024 M-T-D	Oct 1 - April 30, FY 23-24 Y-T-D	Amendment No. 1 Resolution No. 2024-02 FY 2023-2024	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	21,402,895	21,402,895	0
4010 · TIF - County	(113,075)	15,018,249	15,131,324	(113,075)
Total 4000 · TAX INCREMENT FINANCING (TIF)	(113,075)	36,421,144	36,534,219	(113,075)
4050 · CRA ADMINISTRATION SOURCES				
4210 · Grants	10,000	10,000	-	10,000
4216 · Green Market Booth & Other	-	41,955	55,000	(13,045)
4218 · Snap Program	271	2,662	5,000	(2,338)
4240 · Property Revenue (Lease Income)	18,887	61,046	67,031	(5,985)
4420 · Property Revenue (Lease Interest)	-	-	46,189	(46,189)
4251 · 98 NW 5th Avenue Property Revenue (Rents)	100	200	10,000	(9,800)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)	-	-	29,463	(29,463)
4310 · Arts Warehouse	16,716	106,969	160,000	(53,031)
4500 · General Fund Carryforward from FY 22-23	-	44,274,601	44,274,601	0
4600 · Other Income	-	1,392	-	1,392
4700 · Reimbursements from the City of Delray Beach	450,000	450,000	450,000	0
4750 · Other Reimbursements	-	1,113	-	1,113
4800 · Loan Receivable Interest	4,948	19,354	40,800	(21,446)
4900 · Interest Earned	11,216	77,045	75,000	2,045
Total 4050 · CRA ADMINISTRATION SOURCES	512,137	45,046,337	45,213,084	(166,747)
Total Revenue from Activities	399,062	81,467,481	81,747,303	(279,822)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub , 5100 · West Atlantic Redevelopment				
5117 · Crafted on the Ave	-	8,929	8,392	(537)
5120 · Project Develop/Implementation	-	17,116	100,000	82,885
5123 · NW 600 Block Redevelopment	-	18,550	1,900,000	1,881,450
5124 · NW 800 Block Redevelopment	-	-	7,000,000	7,000,000
5135 · Hatcher Construction Loan	-	-	160,670	160,670
5140 · Legal Fees-W. Atlantic Redevelop	5,052	60,645	300,000	239,355
Total 5100 · West Atlantic Redevelop	5,052	105,239	9,469,062	9,363,823
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation	-	-	500,000	500,000
5239 · Project Develop / Implementation	-	-	5,000	5,000
5295 · Legal Fees -DB Master Plan	-	525	2,500	1,975
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	525	507,500	506,975
5300 · SW Neighborhood Plan				
5364 · Carver Square Park	-	-	360,000	360,000
5365 · Project Develop / Implementation	-	6,745	75,000	68,255
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan	-	-	5,000	5,000
Total 5300 · SW Neighborhood Plan	-	6,745	440,000	433,255
5500 · Osceola Neighborhood Plan				
5525 · Currie Commons Restrooms (CIP)	-	-	600,000	600,000
5530 · Project Develop / Implementation	-	-	5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	605,000	605,000
5600 · OTHER				
5610 · Land Acquisition-Other	-	3,088,157	7,000,000	3,911,843
5615 · Project Development/Implementation	9,225	24,070	50,000	25,930
5622 · Northwest Neighborhood Improvements (CIP)	-	-	1,595,412	1,595,412
5625 · Artists Alley Drainage Improvement (CIP)	-	-	300,000	300,000
5526 · ADU LDR Setter	-	-	20,000	20,000
5661 · Pompey Park Master Plan (CIP)	-	-	40,000,000	40,000,000
5695 · Other - Legal	9,396	24,241	25,000	759
Total 5600 · OTHER	18,621	3,136,468	48,990,412	45,853,944
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	23,673	3,248,977	60,011,974	56,762,997
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage	-	20,425	75,000	54,575
6208D · 98 NW 5th Avenue Tenant Improvements-(Capital Assets)	-	33,172	500,000	466,828
6218 · 98 NW 5th Avenue- Building Maintenance	420	4,610	25,000	20,390
6219 · 98 NW 5th Avenue- Building Security	612	2,744	25,000	22,256



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Statement of Activities

(Unaudited)

For the Period and Y-T-D ended April 30, 2024 (FY 2023-2024)

	April 2024 M-T-D	Oct 1 - April 30, FY 23-24 Y-T-D	Amendment No. 1 Resolution No. 2024-02 FY 2023-2024	Variance Favorable (Unfavorable)
6214 · Project Development/Implementation		8,030	75,000	66,970
6215 · Legal Fee-NW/SW 5th Ave-Beautification		200	15,000	14,800
6216A · 95 SW 5th Avenue Design/Construction Administration		14,000	80,000	66,000
6216B · 95 SW 5th Avenue Construction-Construction	120,995	556,248	3,900,000	3,343,752
6217 · 95 SW 5th Avenue- Building Security	-	-	25,000	25,000
Total 6200 · NW/SW-5th Ave Beautification	122,027	639,428	4,720,000	4,080,572
6300 · Redevelopment Sites				
6303 · Maintenance	16,623	88,985	500,000	411,015
6305 · Project Develop/Implementation	1,035	1,035	25,000	23,965
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			75,000	75,000
6308 · Security	68	724	25,000	24,276
6310 · Property Insurance		287,269	150,000	(137,269)
6315 · Property Taxes		39,902	60,000	20,098
6320 · Utilities	3,653	14,050	40,000	25,950
6330 · Block 60 Parking Lots	7,497	7,497	12,000	4,503
6350 · West Settlers Condo Association		9,648	11,000	1,352
6395 · Legal Fees	-	75	7,500	7,425
Total 6300 · Redevelopment Sites	28,876	449,185	955,500	506,315
6500 · Affordable/Workforce Housing Program				
6511 · Project Development/Implementation			5,000	5,000
6512 · Support for Affordable Housing Initiatives		61,296	1,000,000	938,704
6535 · A-Guide Funding - DBCLT		36,496	213,710	177,214
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees		175	10,000	9,825
Total 6500 · Affordable/Workforce Housing	-	97,967	1,378,710	1,280,743
Total 6000 · REDEVELOPMENT PROJECTS	150,902	1,186,580	7,054,210	5,867,630
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			600,000	600,000
7313 · CRA Grant Programs		47,974	600,000	552,026
Total 7300 · Grant Programs	-	47,974	1,200,000	1,152,026
7330 · City Contractual Services				
7332 · 2 Code Officers (NW/SW)	36,088	69,135	144,352	75,217
7334 · Housing Rehab Inspector (NW/SW)		12,856	56,611	43,755
7335 · Clean & Safe	897,278	971,156	4,708,635	3,737,479
7336 · Streetscape Maintenance	16,961	29,712	100,000	70,288
7337 · Project Engineer	32,766	65,020	131,062	66,042
7338 · Fire Prevention & Life Safety Captain	51,717	103,435	206,869	103,435
7339 · Engineering Inspector	18,270	36,539	73,078	36,539
7340 · IT Services	27,500	55,000	110,000	55,000
7344 · 2 Litter Prevention Officers (NW/SW)	34,085	66,623	136,338	69,715
Total 7330 · City Contractual Services	1,114,663	1,409,475	5,666,945	4,257,470
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement		11,119	50,000	38,881
7376 · A-GUIDE Funding		225,562	902,000	676,438
7376A · A-GUIDE Funding Reimbursement			-	-
7375 · Community Resource Enhancement	-	236,681	952,000	715,319
7380 · Green Market				
7381 · Green Market Program	15,503	118,642	210,000	91,358
Total 7380 · Green Market	15,503	118,642	210,000	91,358
7386 · Snap Program				
7386 · Snap Program	680	2,601	10,000	7,399
Total 7386 · Snap Program	680	2,601	10,000	7,399
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse - Program	22,277	153,848	350,000	196,152
7441 · Arts Warehouse-Capital Assets			800,000	800,000
Total 7400 · Arts Warehouse Program	22,277	153,848	1,150,000	996,152
7400 · DISSEMINATING REDEVELOPMENT INFORMATION				
7425 · Disseminating Redevelopment Information	3,950	47,149	100,000	52,851
7426 · Project Development/Implementation			10,000	10,000
7470 · International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	-	725	2,500	1,775
Total 7400 · Disseminating Redevelopment Information	3,950	952,874	1,017,500	64,626
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,157,073	2,922,096	10,206,445	7,284,349
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				



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	April 2024 M-T-D	Oct 1 - April 30, FY 23-24 Y-T-D	Amendment No. 1 Resolution No. 2024-02 FY 2023-2024	Variance Favorable (Unfavorable)
8011 · Salaries & Wages	77,251	547,209	1,600,000	1,052,791
8013 · Payroll Taxes	4,112	38,160	130,000	91,840
8014 · Travel Allowance	460	3,220	9,000	5,780
8015 · Ins-Health/Dental/Life	9,387	59,397	150,000	90,603
8016 · Cell Allowance	675	5,075	10,000	4,925
8018 · Retirement Contributions	6,794	53,080	150,000	96,920
Total 8010 · PERSONNEL ITEMS	98,679	706,141	2,049,000	1,342,859
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	781	7,175	20,000	12,825
8109 · Postage/Express	207	784	5,000	4,216
Total 8100 · SUPPLIES & MATERIALS	988	7,959	25,000	17,041
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		1,478	7,500	6,022
8211 · Equipment Rentals	442	3,110	15,000	11,890
8213 · Repairs/Maintenance		5,255	5,000	(255)
8214 · Furniture & Fixtures		3,270	10,000	6,730
8215 · Office Equipment (Assets)		5,389	75,000	69,611
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	442	18,501	112,500	93,999
8300 · OFFICE SPACE				
8305 · Storage	1,150	6,728	10,000	3,272
8307 · Maintenance	1,166	17,298	400,000	382,702
8309 · Telephones	1,289	6,836	25,000	18,164
8311 · Utilities	6	8,789	25,000	16,211
8315 · Security	800	2,064	20,000	17,936
Total 8300 · OFFICE SPACE	4,411	41,715	480,000	438,285
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other				-
8401 · Accounting	10,000	12,800	45,000	32,200
8402 · Board Administration		150	25,000	24,850
8403 · Legal - Administration	1,446	7,857	40,000	32,143
8405A -CRA Office Capital Outlay		8,241	300,000	291,759
8409 · Contractual Services	4,147	56,928	100,000	43,072
8411 · Printing		43	10,000	9,957
8413 · Publications/Subscriptions	424	4,561	10,000	5,439
8415 · Advertising		414	10,000	9,586
8419 · Bank Services	15	443	5,000	4,557
8423 · Organization/Member Dues	736	2,328	20,000	17,672
8425 · Public Relations/Communications		547	75,000	74,453
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		28,697	75,000	46,303
8434 · Meetings		56	5,000	4,944
8436 · Seminars & Workshops		3,224	25,000	21,776
8445 · Travel	2,065	11,026	15,000	3,974
Total 8400 · ADMINISTRATION/OPERATIONS	18,833	137,314	760,000	622,687
Total 8000 · ADMINISTRATION	123,353	911,629	3,426,500	2,514,871
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	210,075	420,149	210,074
8608 · City National Line of Credit	-	628,026	628,026	0
Total 8600 · DEBT SERVICE	-	838,100	1,048,175	210,075
Total Expenditures for Activities	1,455,002	9,107,382	81,747,303	72,639,922
Revenue Over/(Under) Expenditures	(1,055,940)	72,360,098	(0)	72,360,098