



Monthly Financial Statements



FY 2021 - 2022

For the Period Ended and YTD - August 31, 2022

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Benio Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

August 31, 2022 (FY2021-2022)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,288
1150 · SunTrust	1,490,931
1161 - TD Bank	1,033,348
1170 · City National	36,889,158
1190 · Petty Cash	250
Total Cash in Banks	39,420,975

Total 1600 · CAPITAL ASSETS	36,216,785
1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - Construction in Progress	161,893
1699 - Accumulated Depreciation	-1,910,295

Other Assets	
1257 · A/R- Loans CLT	320,918
1250 - A/R	38,524
1251 - Long Term A/R	154,336
1261 Village Square Elderly AR	2,625,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	19,875
Total Other Assets	40,400,208

TOTAL ASSETS 79,821,184

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	10,314
2120 - Chase Visa	14,745
2121 - American Express	-1,437
2130A-Due to City	835,563
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-182
2148 - Accrued 457 Deferred	9,400
2149 - Accrued Section 125	2,548
2151 - Security Deposits	6,487
2152 - Security Deposits- Arts Warehouse	11,862
Total Current Liabilities	889,551

Equity 78,931,633

TOTAL LIABILITIES & EQUITY 79,821,184



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended August 31, 2022 (FY 2021-2022)

	August 2022 M-T-D	Oct 21 -Aug 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		16,063,100	16,063,100	0
4010 · TIF - County		11,521,341	11,521,341	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	27,584,441	27,584,441	0
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land/Construction Sales-Other		194,087	194,087	(0)
4075 - Affordable Housing Sales		719,306		719,306
4210 · Grants		42,924	42,924	0
4213 - Crafted on the Ave		-	1,500	(1,500)
4216 · Green Market Booth & Other	178	41,060	60,000	(18,940)
4218 - Snap Program	140	2,466	10,000	(7,534)
4240 · Property Revenue (Rents)	5,392	97,277	60,000	37,277
4250 ·Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind			16,680	(16,680)
4310 · Arts Warehouse	10,605	122,188	80,000	42,188
4500 · General Fund Carryforward from FY 19-20		22,679,957	22,679,957	0
4750 · Other Reimbursements		93,432	50,000	43,432
4800 · Loan Receivable Interest			4,790	(4,790)
4900 · Interest Earned	5,540	60,234	35,000	25,234
Total 4050 · CRA ADMINISTRATION SOURCES	21,855	24,052,929	23,259,938	792,991
Total Revenue from Activities	21,855	51,637,370	50,844,379	792,991
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
5117 - Crafted on the Ave	1,182	31,710	60,000	28,290
5119 · In-Kind Buildout/Rent			16,680	16,680
5120 ·Project Develop/Implementation		10,831	100,000	89,169
5123 · NW 600 Block Redevelopment		553,115	2,900,000	2,346,885
5124 · NW 800 Block Redevelopment	4,550	41,286	500,000	458,715
5140 · Legal Fees-W. Atlantic Redevelop	1,386	30,823	400,000	369,177
Total 5100 · West Atlantic Redevelop	7,118	667,764	3,976,680	3,308,916
5200 · DOWNTOWN- DB-MASTER PLAN				
5230 · Transportation Services	33,463	368,097	402,000	33,903
5236B · Wayfinding Signage-Construction			1,100,000	1,100,000
5239 - Project Develop / Implementation			10,000	10,000
5295 · Legal Fees -DB Master Plan		98	5,000	4,903
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,463	368,194	1,517,000	1,148,806
5300 · SW Neighborhood Plan				
5301 · -SW Neigh2 Code Officers (NW/SW Neighborhood)				-
5302 · 2 Litter Prevention Officers (NW/SW Neighborhoods)				-
5361 - SW Neighborhood Alleys			930,000	930,000
5365 · Project Develop / Implementation		4,800	25,000	20,200
5366 · Dr. Rev. Thomas Park Playground	900	122,025	250,000	127,975
5395 · Legal Fees-SW Neighborhood Plan		2,885	7,000	4,115
Total 5300 · SW Neighborhood Plan	900	129,710	1,212,000	1,082,290
5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)		642,052	642,052	-
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	642,052	647,052	5,000
5600 · OTHER				
5610 - Land Acquisition-Other		907,546	3,000,000	2,092,454
5615 - Project Development/Implementation	1,521	14,671	15,000	329
5610 - Northwest Neighborhood Improvements (CIP)		1,600,000	1,600,000	-
5623 - City Disparity Study (20%)			60,000	60,000
5661 - Pompey Park Master Plan (CIP)		-	8,300,000	8,300,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended August 31, 2022 (FY 2021-2022)

	August 2022 M-T-D	Oct 21 -Aug 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
5695 - Other - Legal	121	121	7,000	6,879
Total 5600 · OTHER	1,642	2,522,338	12,982,000	10,459,662
5700 · Seacrest/Del-Ida				
5720 - Seacrest Re-sodding Park Field (CIP)			350,000	350,000
Total 7600 · Seacrest/Del-Ida			350,000	350,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	43,124	4,330,058	20,684,732	16,354,674
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208A · 98 NW 5th Avenue Renovation- Design	6,320	16,133	250,000	233,867
6208B · 98 NW 5th Avenue Renovation- Construction	257,145	889,381	2,000,000	1,110,619
6208C · 98 NW 5th Avenue Renovation-(Capital Assets)	59,745	97,066	-	(97,066)
6210 · Muse & Harvel			250,000	250,000
6214 · Project Development/Implementation		23,325	250,000	226,675
6215 · Legal Fee-NW/SW 5th Ave-Beautification		5,806	30,000	24,194
6216A · 95 SW 5th Avenue Construction-Design	1,196	46,967	150,000	103,033
6216B · 95 SW 5th Avenue Construction-Construction			3,332,552	3,332,552
6219 · Tenant Improvements 98 NW 5th Ave			1,000,000	1,000,000
Total 6200 · NW/SW-5th Ave Beautification	324,406	1,078,678	7,262,552	6,183,874
6300 · Redevelopment Sites				
6303 · Maintenance	15,710	224,828	600,000	375,172
6305 - Project Develop/Implementation		998	100,000	99,003
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance	3,128	6,802	250,000	243,199
6310 - Property Insurance		114,002	200,000	85,998
6315 - Property Taxes		44,937	80,000	35,063
6320 - Utilities	102	23,211	60,000	36,789
6330 - Block 60 Parking Lots		9,350	15,000	5,650
6350 - West Settlers Condo Association		9,648	14,000	4,352
6395 - Legal Fees		-	5,000	5,000
Total 6300 · Redevelopment Sites	18,939	483,775	1,374,000	890,225
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation		4,420	5,000	580
6512 - Support for Affordable Housing Initiatives		1,596,900	2,227,350	630,450
6535 - A-Guide Funding - DBCLT	48,204	144,611	192,815	48,204
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees		8,170	25,000	25,000
Total 6500 · Affordable/Workforce Housing	48,204	1,754,101	2,600,165	854,234
6600 · Carver Square Neighborhood				
6621B - Carver Square Workforce Housing Development-Construction			4,000,000	4,000,000
6640 - Project Development/Implementation		1,050	5,000	3,950
6650 · Legal Fees-Carver Square	88	12,087	25,000	12,913
Total 6600 · Carver Square Neighborhood	88	13,137	4,030,000	4,016,863
Total 6000 · REDEVELOPMENT PROJECTS	391,636	3,329,691	15,266,717	11,945,196
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program		15,000	300,000	285,000
7313 · CRA Grant Programs	24,858	178,724	850,000	671,276
Total 7300 · Grant Programs	24,858	193,724	1,150,000	956,276
7330 · City Contractual Services				
7331 - 2 Liter Prevention Officers (NW/SW)			154,515	154,515
7332 - 2 Code Officers (NW/SW)		159,028	105,414	(53,614)
7334 · Housing Rehab Inspector (NW/SW)	25,389	25,389	47,719	22,330
7335 · Clean & Safe		2,239,467	3,130,571	891,104
7336 · Streetscape Maintenance	16	32,425	100,000	67,575
7337 · Project Engineer		94,735	128,821	34,086
7338 · Fire Prevention & Life Safety Captain		125,252	207,735	82,483
7339 · Engineering Inspector		47,906	63,874	15,969
7340 · IT Services		82,500	110,000	27,500
Total 7330 · City Contractual Services	25,405	2,806,700	4,048,649	1,241,949



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended August 31, 2022 (FY 2021-2022)

	August 2022 M-T-D	Oct 21 -Aug 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	18,537	67,802	150,000	82,198
7376 · A-GUIDE Funding	234,750	730,750	939,000	208,250
7376A · A-GUIDE Funding Reimbursement		(562,500)	-	562,500
7375 · Community Resource Enhancement	253,287	236,052	1,089,000	852,948
7380 · Green Market				
7381 · Green Market Program	7,998	132,337	165,000	32,663
Total 7380 · Green Market	7,998	132,337	165,000	32,663
7386 - Snap Program				
7386 - Snap Program	323	3,300	10,000	6,700
Total 7386 - Snap Program	323	3,300	10,000	6,700
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	14,473	182,305	250,000	67,695
Total 7400 · Arts Warehouse Program	14,473	182,305	250,000	67,695
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		120,662	500,000	379,338
7425 - Economic Development Marketing	14,299	76,053	250,000	173,947
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	468	468	25,000	24,533
Total 7400 · Economic Development Initiative	14,767	1,102,182	1,690,000	587,817
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	341,111	4,656,600	8,402,649	3,746,048
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	91,640	933,094	1,500,000	566,906
8013 · Payroll Taxes	6,681	73,961	130,000	56,039
8014 · Travel Allowance	460	4,698	10,000	5,302
8015 · Ins-Health/Dental/Life	7,725	84,900	150,000	65,100
8016 · Cell Allowance	480	5,320	10,000	4,680
8018 · Retirement Contributions	7,538	85,749	150,000	64,251
Total 8010 · PERSONNEL ITEMS	114,523	1,187,722	1,950,000	762,278
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,131	15,474	30,000	14,526
8109 · Postage/Express		1,572	6,000	4,428
Total 8100 · SUPPLIES & MATERIALS	1,131	17,046	36,000	18,954
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		5,948	25,000	19,052
8211 · Equipment Rentals	429	8,171	15,000	6,829
8212 · Vehicle Expense (Asset)		26,266	125,000	98,734
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures	474	3,819	75,000	71,181
8215 · Office Equipment (Assets)	1,140	34,622	150,000	115,378
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	2,044	78,827	392,000	313,173
8300 · OFFICE SPACE				
8305 · Storage	400	4,294	20,000	15,706
8307 · Maintenance	3,100	32,378	250,000	217,622
8309 · Telephones		10	25,000	24,990
8311 · Utilities	845	12,293	25,000	12,707
8315 · Security	87	2,825	25,000	22,175
Total 8300 · OFFICE SPACE	4,432	51,800	345,000	293,200
8400 · ADMINISTRATION/OPERATIONS				
8400 · Administration/Operations-Other		16,271		(16,271)
8401 · Accounting		28,275	45,000	16,725
8402 · Board Administration		29,290	60,000	30,710
8403 · Legal - Administration	78	1,754	50,000	48,246
8405 - Capital Outlay	39,747	596,368	800,000	203,632
8409 · Contractual Services	2,800	39,354	500,000	460,646
8411 · Printing	249	2,767	10,000	7,233



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended August 31, 2022 (FY 2021-2022)

	August 2022 M-T-D	Oct 21 -Aug 22 FY 21-22 Y-T-D	Resolution No. 2022-03 FY 2021-2022 Budget Amendment No.1	Variance Favorable (Unfavorable)
8413 · Publications/Subscriptions	270	3,751	9,000	5,249
8415 · Advertising	(3,776)	4,544	10,000	5,457
8419 · Bank Services	71	1,524	5,000	3,476
8423 · Organization/Member Dues	425	5,088	9,000	3,912
8425 · Public Relations/Communications	5,265	31,577	250,000	218,423
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		24,197	50,000	25,803
8434 · Meetings		1,378	14,133	12,755
8436 · Seminars & Workshops	2,134	18,506	25,000	6,494
8445 · Travel	2,350	6,833	10,000	3,167
Total 8400 · ADMINISTRATION/OPERATIONS	49,613	811,476	1,847,133	1,035,657
Total 8000 · ADMINISTRATION	171,742	2,146,871	4,570,133	2,423,262
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		420,149	420,149	(0)
8608 - City National Line of Credit		1,266,072	1,500,000	233,928
Total 8600 · DEBT SERVICE	-	1,686,222	1,920,149	233,927
Total Expenditures for Activities	947,613	16,149,441	50,844,379	34,703,107
Revenue Over/(Under) Expenditures	(925,758)	35,487,929	-	35,496,098