

Item 8.B.

Salem Trust Authorized Signers



MEMORANDUM

TO: City of Delray Beach General Employees' Retirement Plan
Retirement Committee

FROM: Lisa Castronovo, Pension Administrator

SUBJECT: Salem Trust Signature Authorization

DATE: August 13, 2026

ISSUE:

Signature authorization for Salem Trust

EXPLANATION:

The pension office would like to add Pension Specialist Elizabeth Brown as an authorized signer for member change requests only (name, address, direct deposit authorization, W-4P, and pension deductions) for Salem Trust. The pension office would like to add Benefits Manager Alexandria DeFranco for all signature authorization purposes for Salem Trust.

RECOMMENDATION:

Motion to approve Elizabeth Brown and Alexandria DeFranco as additional authorized signers for Salem Trust

Signature Authorization

Account Name: City of Delray Beach General Employees' Retirement Plan

Account Number(s): Various Accounts

AUTHORIZATION: The following are the names and specimen signatures of the individuals authorized to execute and direct Salem Trust Company. The Trust Company will rely on the following individuals for all direction until notified otherwise:

The following signature(s) are required for direction:

NAME

SIGNATURE

Elizabeth Brown

Alexandria DeFranco

NOTE: Elizabeth Brown's signature authorization is for member change requests only (name, address, direct deposit authorization, W-4P, and pension deductions); 2nd signature for these changes is not required.

***** This Signature Authorization is IN ADDITION TO the Signature Authorization signed November 21, 2024; it does not replace it. *****

Number of Signatures Required: see Addendum to Agreement regarding Joint Management of Holdings for number of required signatures.

I, _____, as _____ of the City of Delray Beach General Employees' Retirement Plan Retirement Committee, certify that the above individuals are authorized to direct Salem Trust Company under the terms of the current agreement.

Dated this _____ day of _____, 20____

(Signature)

**** Please note if number of signatures is not specified, Salem Trust Company will assume it is 1.**

