



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

**Monthly Financial Statements
FY 2017 - 2018
For the Period Ended and YTD -April 30, 2018**



CRA Delray Beach

Statement of Net Assets

April 30, 2018 (FY2017-2018)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	6,893
1150 - SunTrust	1,913,459
1161 - TD Bank	1,014,057
1170 - City National	18,635,686
1190 - Petty Cash	250
Total Cash in Banks	<u>21,570,346</u>

Accounts Receivable	
1250 - A/R	61,183
1251 - Long Term A/R	172,046
1255A - A/R City of Delray Beach	74,366
1255B - Notes Receivable City Of Delray	100,000
1261 - Village Square Elderly AR	1,463,641
Total Cash in Banks	<u>1,871,235</u>

Other Current Assets	<u>23,441,582</u>
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1600 - Capital Assets	31,040,609
1699 - Accumulated Depreciation	(1,189,652)
Total Fixed Assets	<u>29,850,957</u>

Other Assets	
1257 - A/R- Loans CLT	325,249
1258 - Second Mortgages	582,049
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	<u>942,184</u>

TOTAL ASSETS	<u>\$ 54,234,723</u>
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LIABILITIES & EQUITY

Liabilities	
2100 - Accounts Payable	(18,851)
2120 - Chase Visa	3,497
2121 - American Express	2,146
2130A - Due to City	(6,932)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(1,345)
2150 - Deposits	4,257
2155 - Grant Proceeds-Cultural Loop	6,154
2821 - Deferred Revenue	3,536
Total Liabilities	<u>(7,288)</u>

Equity	<u>54,242,011</u>
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TOTAL LIABILITIES & EQUITY	<u>\$ 54,234,723</u>
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DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2018 (FY 2017-2018)

	Apr 18 M-T-D	Oct 17- Apr 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
Revenue from Activities					
4000 · TAX INCREMENT FINANCING (TIF)					
4005 · TIF - City of Delray Beach	-	11,762,364	11,305,105	11,762,364	0
4010 · TIF - County	-	8,188,753	8,192,180	8,188,753	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	19,951,117	19,497,285	19,951,117	-
4050 · CRA ADMINISTRATION SOURCES					
4060 · Land Sales	-	3,012	-	2,925	87
4216 · Green Market Booth & Other	5,508	44,427	40,000	40,000	4,427
4240 · Property Revenue	12,284	90,532	160,000	160,000	(69,468)
4250 · Ground Lease-Prime	-	79,303		79,303	0
4255 · Rent-In-Kind	9,167	9,167			9,167
4310 · Arts Warehouse	6,946	22,861	-	9,490	13,371
4500 · General Fund Carry forward	-	5,856,807	5,856,807	5,856,807	0
2831 · City National LOC			3,074,164	3,074,164	(3,074,164)
4600 · Other Income	-	1,360	-	1,447	(87)
4700 · Reimbursement - City	-	163,524	96,518	96,518	67,006
4750 · Reimbursements- Other	-	41,175	-	42,601	(1,426)
4800 · Loan Receivable Interest	1,311	5,084	9,987	9,987	(4,903)
4900 · Interest Earned	3,539	20,278	15,000	15,000	5,278
Total 4050 · CRA ADMINISTRATION SOURCES	38,754	6,337,530	9,252,476	9,388,242	(3,050,712)
Total Revenue from Activities	38,754	26,288,647	28,749,761	29,339,359	(3,050,712)
Expenditures for Activities					
5001 · AREAWIDE & NEIGHBORHOOD PLANS					
Sub Areas					
5100 · West Atlantic Redevelopment					
3 5110 · West Atlantic Redevelopment Plan Update	-	-	75,000	75,000	75,000
3 5115 · Land Acquisition	256,609	276,395	2,225,125	2,225,125	1,948,730
3 5120 · Project Develop/ Implementation	2,466	35,936	50,000	50,000	14,064
5122 · W Atlantic Beautification/I-95 Modifications(CIP)	-	44,101	53,000	53,000	8,899
3 5140 · Legal Fees-W. Atlantic Redevelop	5,675	25,463	50,000	50,000	24,537
3 Total 5100 · West Atlantic Redevelop	264,750	381,894	2,453,125	2,453,125	2,071,231
5200 · DOWNTOWN- DB-MASTER PLAN					
2 5201 - OSS Facility (CIP)	-	-	200,000	200,000	200,000
5202 - OSS Building Maintenance (CIP)	-	-	463,300	463,300	463,300
2 5205 - Old Library Site Redevelopment		-	50,000	50,000	50,000
2 5210 · SE 1st St 2 way conversion (CIP)			250,000	250,000	250,000
1,2,3 5230 · Downtown Trolley	-	158,493	975,000	975,000	816,507
5233 · S FL Transit (SFTOD)	-	90,000		100,000	10,000
1 5235 · Parking Management Projects (CIP)		-	440,000	440,000	440,000
5237 · Pkg Manage- Lev By Lev Pkg Gar County Sys (CIP)			200,000	200,000	200,000
5238 · Lic Plate Rec Software /Equipment (CIP)			200,000	200,000	200,000
5239 - Project Develop / Implementation	2,394	7,379	35,000	35,000	27,621
5295 · Legal Fees -DB Master Plan	-	7,572	50,000	50,000	42,428
Total 5200 · DOWNTOWN- DB-MASTER PLAN	2,394	263,444	2,863,300	2,963,300	2,699,856
5300 · SW Neighborhood Plan					
8 5306 - Village Square Elderly Loan	-	529,521	1,066,148	1,236,359	706,838
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	-	53,497	1,210,000	1,210,000	1,156,503
5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000	200,000
5356 - Catherine Strong Park (New Building/Pool) (CIP)			800,000	800,000	800,000
8 5360 - Block 63 Alley (CIP)		-	265,000	265,000	265,000
8 5361 - SW Neighborhood Alleys (CIP)	1,860	1,860	1,700,000	1,700,000	1,698,140
8 5395 · Legal Fees-SW Neighborhood Plan	67	7,584	30,000	30,000	22,416
8 Total 5300 · SW Neighborhood Plan	1,927	592,462	5,271,148	5,441,359	4,848,897
7 5500 · Osceola Neighborhood Plan					



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CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2018 (FY 2017-2018)

		Apr 18 M-T-D	Oct 17- Apr 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
7	5510 - Alleys (CIP)	-	-	75,000	75,000	75,000
7	5595 - Legal Fee - Osceola Plan		-	3,000	3,000	3,000
7	Total 5500 - Osceola Neighborhood Plan	-	-	78,000	78,000	78,000
	5600 - OTHER					
	5610 - Land Acquisition-Other				319,387	319,387
	5621 - Reclaimed Water System Expansion Area 9 (CIP)		-	200,000	200,000	200,000
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000	1,000,000
	5624- Storage Facility for 100 Ft. Christmas Tree (CIP)			250,000	250,000	250,000
4,8	5640 - Neighborhood Enhancement		-	40,000	40,000	40,000
4,7,8	5650 Sidewalks - Other (CIP)	-	-	630,000	630,000	630,000
4	5661 - Pompey Park Master Plan (CIP)	-	727,200	800,000	800,000	72,800
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	58,500	58,500	58,500
	5695 - Legal Fees-Other	-	-	3,000	3,000	3,000
	Total 5600 - OTHER	-	727,200	2,981,500	3,300,887	2,573,687
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	269,071	1,965,000	13,647,073	14,236,671	12,271,671
	6000 - REDEVELOPMENT PROJECTS					
	6200 - NW/SW-5th Ave Beautification					
4	6203 - NW 5th Ave Entrance Feature (CIP)		-	100,000	100,000	100,000
4	6206 - NW 5th Ave	4,260	10,650	400,000	400,000	389,350
3	6214 - Project Development		-	50,000	50,000	50,000
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	-	254	5,000	5,000	4,747
	6220 - 5th Avenue Rent-In-Kind	9,167	9,167	-	-	(9,167)
	Total 6200 - NW/SW-5th Ave Beautification	13,427	20,070	555,000	555,000	534,930
	6300 - Redevelopment Sites					
	6303 - Maintenance	11,793	87,183	150,000	150,000	62,817
	6304 - Business Relocation			30,000	30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000	10,000
	6310 - Property Insurance	-	64,132	125,000	125,000	60,868
	6315 - Property Taxes	-	60,255	100,000	100,000	39,745
	6320 - Utilities	851	13,861	30,000	30,000	16,139
	6330 - Block 60 Parking Lots	1,870	5,609	8,000	8,000	2,391
	6350 - West Settlers Condo Association	2,412	7,236	14,000	14,000	6,764
	6395 - Legal Fees	-	254	5,000	5,000	4,747
	Total 6300 - Redevelopment Sites	16,926	238,529	472,000	472,000	233,471
	6500 - Affordable/Workforce Housing Program					
	6505 - Resident Relocations	-	-	15,000	15,000	15,000
	6506 - Subsidies	-	40,000	150,000	150,000	110,000
	6513 - Land Acquisitions - Affordable Housing	675	2,072	725,000	725,000	722,928
	6535 - A-Guide Funding - DBCLT	-	48,675	194,700	194,700	146,025
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000	50,000
	6595 - Legal Fees-Afford Housing	-	3,624	10,000	10,000	6,376
	Total 6500 - Affordable/Workforce Housing	675	94,371	1,144,700	1,144,700	1,050,329
	6600 - Carver Square Neighborhood		-			
8	6621 - Project Development/Imp	9,451	12,759	800,000	800,000	787,241
	6650 - Legal Fees-Carver Square	-	975	10,000	10,000	9,025
	Total 6600 - Carver Square Neighborhood	9,451	13,734	810,000	810,000	796,266
	Total 6000 - REDEVELOPMENT PROJECTS	40,478	366,705	2,981,700	2,981,700	2,614,995
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP					
	7300 - Grant Programs					
	7305 - Curb Appeal Assistance Grant			35,000	35,000	35,000
	7306 - Site Assistance Grant	-	6,431	170,000	170,000	163,569
	7307 - Business Assistance Startup	-	-	34,000	34,000	34,000
	7308 - Paint-Up Assistance Grants		-	15,000	15,000	15,000
	7310 - Community Activities	-	-	6,000	6,000	6,000
	Total 7300 - Grant Programs	-	6,431	260,000	260,000	253,569



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	Apr 18 M-T-D	Oct 17- Apr 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
7320 · Downtown Marketing & Promo					-
7321 · DBMC	88,978	266,933	355,910	355,910	88,978
Total 7320 · Downtown Marketing & Promo	88,978	266,933	355,910	355,910	88,978
7330 · City Contractual Services					-
7330 · City Demolition			75,000	75,000	75,000
7331 · Planning, IT, and Parking Manager	-	27,500	110,000	110,000	82,500
7332 · Code Officer (NW/SW Neighborhoods)	-	16,415	65,660	65,660	49,245
7333 · Housing Rehab Inspector	9,297	19,953	49,980	49,980	30,027
7335 · Clean & Safe	-	668,639	2,857,555	2,857,555	2,188,916
7336 · Streetscape Maintenance	376	2,984	100,000	100,000	97,016
7337 · Project Engineer	-	24,770	100,000	100,000	75,230
7338 · Fire Prevention & Life Safety Captain	-	46,015	184,061	184,061	138,046
7339 · Engineering Inspector			75,000	75,000	75,000
Total 7330 · City Contractual Services	9,673	806,276	3,617,256	3,617,256	2,810,980
7375 · Community Resource Enhancement					
7375 · Community Resource Enhancement		-	50,000	50,000	50,000
7376 · A-GUIDE Funding	-	493,750	1,884,000	1,884,000	1,390,250
7375 · Community Resource Enhancement	-	493,750	1,934,000	1,934,000	1,440,250
7380 · Green Market					
7381 · Personnel & Staff-Green Market	6,016	45,319	90,000	90,000	44,681
7382 · Entertainment/Vendors	1,525	6,475	11,100	11,100	4,625
7383 · Supplies & Materials	261	1,740	3,495	3,495	1,755
7384 · Administration & Operations	143	1,361	15,394	15,394	14,033
7385 · Signs/Banners/Ads-Green Market	19	4,387	12,500	12,500	8,113
Total 7380 · Green Market	7,965	59,283	132,489	132,489	73,206
7400 · ECONOMIC DEVELOPMENT INITIATIVE					
7415 · Economic Development Incentives	2,370	113,187	130,000	130,000	16,813
7425 · Economic Development Marketing	-	438	75,000	75,000	74,562
2 7440 · Warehouse / Arts Incubator	3,756	48,245	350,000	350,000	301,755
7470 · International Tennis Tournament	-	1,000,000	1,000,000	1,000,000	-
7490 · Legal Fees	-	1,109	40,000	40,000	38,891
Total 7400 · Economic Development Initiative	6,126	1,162,978	1,595,000	1,595,000	432,022
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	112,742	2,795,651	7,894,655	7,894,655	5,099,004
8000 · ADMINISTRATION					
8010 · PERSONNEL ITEMS					
8011 · Salaries & Wages	83,109	515,450	1,200,000	1,200,000	684,550
8013 · Payroll Taxes	6,317	43,219	95,000	95,000	51,781
8014 · Travel Allowance	585	3,255	10,000	10,000	6,745
8015 · Ins-Health/Dental/Life	8,841	52,653	135,000	135,000	82,347
8016 · Cell Allowance	540	3,510	8,000	8,000	4,490
8018 · Retirement Contributions	9,729	51,983	100,000	100,000	48,017
Total 8010 · PERSONNEL ITEMS	109,121	670,071	1,548,000	1,548,000	877,929
8100 · SUPPLIES & MATERIALS					
8105 · Office Supplies	629	10,133	8,000	8,000	(2,133)
8109 · Postage/Express	400	920	3,500	3,500	2,580
Total 8100 · SUPPLIES & MATERIALS	1,029	11,053	11,500	11,500	447
8200 · EQUIPMENT/PROP/MAINTENANCE					
8210 · Computer Equipment & Supplies	-	1,874	3,000	3,000	1,126
8211 · Equipment Rentals	1,451	6,508	10,000	10,000	3,492
8213 · Repairs/Maintenance	-	468	2,000	2,000	1,532
8214 · Furniture & Fixtures	-		2,000	2,000	2,000
8215 · Office Equipment (Assets)		2,550	20,000	20,000	17,450
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,451	11,400	37,000	37,000	25,600
8300 · OFFICE SPACE					
8305 · Storage	283	1,981	3,500	3,500	1,519



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Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2018 (FY 2017-2018)

	Apr 18 M-T-D	Oct 17- Apr 18 FY 17-18 Y-T-D	Budget FY 17-18	Amendment No.1 Resolution 18-08 Budget FY 2017-2018	Variance Favorable (Unfavorable)
8307 · Maintenance	2,350	5,980	30,000	30,000	24,020
8309 · Telephones	-	3,586	7,000	7,000	3,414
8311 · Utilities	355	2,513	7,000	7,000	4,487
8315 · Security	855	2,377	3,000	3,000	623
Total 8300 · OFFICE SPACE	3,843	16,437	50,500	50,500	34,062
8400 · ADMINISTRATION/OPERATIONS					
8401 · Accounting	-	15,850	25,500	25,500	9,650
8403 · Legal - Administration	29,934	70,213	70,000	70,000	(213)
8405 · Capital Outlay	-	7,415	525,000	525,000	517,585
8409 · Contractual Services	244	2,427	120,000	120,000	117,573
8411 · Printing	-	2,314	6,000	6,000	3,686
8413 · Publications/Subscriptions	40	369	1,500	1,500	1,131
8415 · Advertising	123	2,058	7,000	7,000	4,942
8419 · Bank Services	805	2,470	2,000	2,000	(470)
8423 · Organization/Member Dues	-	4,895	8,500	8,500	3,605
8425 · Public Relations/Communications	-	165	5,000	5,000	4,835
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	14,863	25,000	25,000	10,137
8434 · Meetings	-	323	2,500	2,500	2,177
8436 · Seminars & Workshops	57	9,974	9,000	9,000	(974)
8445 · Travel	-	2,168	9,000	9,000	6,832
Total 8400 · ADMINISTRATION/OPERATIONS	31,203	135,505	816,000	816,000	680,495
Total 8000 · ADMINISTRATION	146,647	844,467	2,463,000	2,463,000	1,618,532
8600 · DEBT SERVICE					
8606 · City - US1 Corridor Improvements	-	210,075	420,149	420,149	210,074
8608 · City National Line of Credit	29,213	58,586	100,000	100,000	41,414
8610 · Debt Bond Interest-Taxable Int	-	51,592	1,243,184	1,243,184	1,191,592
Total 8600 · DEBT SERVICE	29,213	320,253	1,763,333	1,763,333	1,443,081
Total Expenditures for Activities	598,150	6,292,075	28,749,761	29,339,359	23,047,284
Revenue Over/(Under) Expenditures	(559,396)	19,996,571	-	-	19,996,571