

Item 4.e.

Administrative Expense Budget for 2026-27

CITY OF DELRAY BEACH POLICE OFFICERS' RETIREMENT SYSTEM

ADMINISTRATIVE EXPENSE BUDGET

The City of Delray Beach Police Officers' Retirement System has created an Administrative Expense Budget that features Plan expenditures for the Fiscal Year 2026-27. It should be noted that the Plan's income is from investment returns, State of Florida contributions, City of Delray Beach contributions, employee contributions and recapture fees from brokerage firms.

<u>TYPE OF EXPENDITURES</u>	<u>AMOUNTS</u>
Actuary Services	\$ 62,000
Audit Services	\$ 26,000
City Administrators' Services	\$ 85,000
Custodial Services	\$ 65,000
Dues and Subscriptions	\$ 3,000
Fiduciary Liability Insurance	\$ 22,000
Legal Services	\$ 70,000
Miscellaneous Expenditures	\$ 75,000
Pension Administration Software Services	\$ 16,000
Performance Monitor Services	\$ 58,000
Trustee Training and Education	\$ 23,000
<u>TOTAL ADMINISTRATIVE EXPENDITURES</u>	<u>\$505,000</u>
Approximately as a Percentage of Plan Assets	0.30%

Paul Weber, Chairperson

Submitted