

Law Office of Herman Stevens, Inc

Projected Profit and Loss 2018 - 2020

	Projected 2018	Projected 2019	Projected 2020
<u>Revenues</u>			
Business Income	94,894	100,058	105,481
Rental Income	8,400	8,400	8,400
<u>Total Revenue</u>	103,294	108,458	113,881
<u>Expenses</u>			
Payroll Staff	15,149	15,907	16,702
Payroll Officer	63,000	66,150	69,458
Payroll Taxes	6,252	6,564	6,892
Interest	3,688	3,362	2,916
Auto	2,062	2,165	2,274
Insurance	941	988	1,037
Office Supplies	823	864	908
Postage	152	160	168
Security	420	441	463
Telephone	2,969	3,118	3,274
Utilities	1,728	1,815	1,905
<u>Total Expenses</u>	97,185	101,534	105,997
<u>Net Profit</u>	6,109	6,924	7,884