SPADY
CULTURAL HERITAGE MUSEUM

EXPANDING, PRESERVING AND SHARING THE CULTURALLY DIVERSE HISTORY OF THE BLACK COMMUNITIES IN PALM BEACH COUNTY

Expanding and Preserving Our Cultural Heritage, Inc.
170 NW 5th Avenue
Delray Beach, FL 33444
Phone: 561-279-8883
Fax: 561-279-2230
www.spadymuseum.org

"Until the lions have their historians the tales of the hunt will continue to glorify the hunter." ...an African proverb

To: Jeff Costello, Executive Director
Joan Goodrich, Economic Development Director

From: Charlene Farrington, Museum Director

Re: FY17-18 2nd Quarter A-Guide Narrative

Date: April 17, 2018

EPOCH began 2nd quarter with a strong financial position in terms of grants and earned income sources.

The annual MLK, Jr. Breakfast, kicked off the quarter, which has become the "place to be" for Delray Beach community members, leaders and public officials as they begin their day of service to honor Dr. King.

We also added a new program offering in honor MLK, Jr. Day. Staff invited Washington, DC based Pin Points Theatre to perform "The Meeting," which is a fictitious account of Dr. King and Malcolm X meeting together. The collaboration with the Arts Garage was instrumental in providing an extraordinary, cultural experience for Delray Beach residents and visitors in commemoration of Dr. King.

The Youth Cultural Empowerment Program has increased our reach to Delray Beach youth. We have a core group of girls, between the ages of 9-14, participating in our Technology Leadership Academy which focuses on computer coding, life skills, entrepreneurship, and the history of black female inventors and innovators. During 2nd quarter, teaching artists engaged youth at the Daughter of Zion Academy in fabric arts (sewing and assembling) and gardening at the Swinton Ave garden as an afterschool program.

Through funding from the National Endowment for the Arts the Spady Museum brought to the Delray Beach community two performing artists recognized for their artistic excellence. These artists, Darius Daughtry and Jamal Jones, worked with youth at the Milagro Youth Center in a month-long residency program that focused on poetry, music and lyrics, and live performance. As a result, the Milagro youth were prepared to perform in front of a live audience at the Spady Festival.

Spady Museum exhibits have, once again, become a robust program with educational lectures and workshops to provide the community with a deeper level of understanding about the exhibit content. In 2nd quarter, the museum had on display the "Discrimination and Disparity" Exhibit in the museum and "Artists for Black Lives Matter" Exhibit in the Williams Cottage. The intent of these exhibits was to reflect the current events on the national radar about race relations that have impacted all of us on various levels, whether from a personal standpoint or a concerned citizen within our community.

EPOCH Board and staff continue to be appreciative of the support and partnership with the Delray Beach CRA and the City of Delray Beach.

Charlene Farrington, Museum Director

Charlene Farrington

Exhibit "A"
Delray Beach CRA FY 2017-18
Goals and Outcomes Report

	EPOCH - ACTIVITY # A : Museum Programming: Exhibits, Education Programs, Archives	*Yearly Goal*	*Qtr 1 Ending 12/31/17*	*Qtr 2 Ending 3/31/18*	*Qtr 3 Ending 6/30/18*	*Qtr 4 Ending 9/30/18*	*TOTAL*	*% Annual Goal Achieved*	*On target*	*Below expected goal*
	OUTPUTS									
	1. Exhibits									
1	Total exhibit revenue - door receipts	$6,500	$572	$3,084	$0	$0	$3,656	56%	x	
2	Traveling Exhibits	1	1	0	0	0	1	100%	x	
4	Williams Cottage Exhibit and Ancillary	1	1	0	0	0	1	100%	x	
5	Palm Beach County residents	2,400	912	948	0	0	1,860	78%	x	
6	Out-of-area visitors	100	28	31	0	0	59	59%	x	
7	Children visiting exhibits	215	25	139	0	0	164	76%	x	
	2. Educational Programs									
8	Annual MLK breakfast with 2- 4 speakers	200	0	210	0	0	210	105%	x	
9	MLK Breakfast net income	$7,600	$0	$7,175	$0	$0	$7,175	94%	x	
10	Delray Speaks Community Forum	10	5	5	0	0	10	100%	x	
11	Delray Speaks Community Forum Attendance	150	28	56	0	0	84	56%	x	
12	Delray Speaks Community Forum revenue	$200	$60	$60	$0	$0	$120	60%	x	
13	Juneteen Celebration attendees	100	0	0	0	0	0	0%		
14	Juneteen Celebration income	$1,600		$0	$0	$0	$0	0%		
15	Living Heritage Festival attendees	400	0	350	0	0	350	88%	x	
16	Living Heritage Festival Income from Sponsors	$20,800	$0	$21,087	$0	$0	$21,087	101%	x	
17	Ride & Remember Trolley Tours	18	6	5	0	0	11	61%	x	
18	Ride & Remember Trolley Tour attendees	330	75	100	0	0	175	53%	x	
19	Ride & Remember Trolley Tour income	$ 6,200	$1,365	$1,870	$0	$0	$3,235	52%	x	
20	Youth Cultural Camp attendees	30	0	0	0	0	0	0%		
21	Youth Cultural Camp income	$ 40,000	$0	$0	$0	$0	$0	0%		
	3. Archives									
22	E-Newsletters	4	1	1	0	0	2	50%	x	
23	Teacher Workshop	1	0	0	0	0	0	0%		
	OUTCOMES									
	1. Exhibits									
24	Museum visitors that live outside Palm Beach County	20%	11%	25%	0%	0%	36%	180%	x	
25	Museum visitors spend money in Delray Beach	50%	8%	18%	0%	0%	26%	52%	x	
	2. Educational Programs									
26	MLK Breakfast attendees are PBC residents	60%	0%	70%	0%	0%	70%	117%	x	
	MLK Breakfast attendees are black	70%	0%	74%	0%	0%	74%	106%	x	
	MLK Breakfast attendees are white	28%	0%	25%	0%	0%	25%	89%	x	
	MLK Breakfast attendees are "other"	2%	0%	1%	0%	0%	1%	50%	x	
27	Juneteenth attendees live outside of Palm Beach County	30%	0%	0%	0%	0%	0%	0%		
	Juneteenth attendees are black	70%	0%	0%	0%	0%	0%	0%		
	Juneteenth attendees are white	28%	0%	0%	0%	0%	0%	0%		
28	Juneteenth attendees are "other"	2%	0%	0%	0%	0%	0%	0%		

Exhibit "A"
Delray Beach CRA FY 2017-18
Goals and Outcomes Report

#		Yearly Goal	Qtr 1 Ending 12/31/17	Qtr 2 Ending 3/31/18	Qtr 3 Ending 6/30/18	Qtr 4 Ending 9/30/18	TOTAL	% Annual Goal Achieved	On target	Below expected goal
29	Spady Living Heritage Festival attendees live in Delray Beach.	50%	0%	75%	0%	0%	75%	150%	x	
	Spady Living Heritage Festival attendees are black	70%	0%	75%	0%	0%	75%	107%	x	
	Spady Living Heritage Festival attendees are white	28%	0%	23%	0%	0%	23%	82%	x	
	Spady Living Heritage Festival attendees are "other"	2%	0%	2%		0%	2%	100%	x	
30	Trolley Tour riders live outside of Delray Beach.	60%	45%	50%	0%	0%	95%	158%	x	
	Trolley Tour riders are black	25%	15%	5%	0%	0%	20%	80%	x	
	Trolley Tour riders are white	70%	83%	92%	0%	0%	175%	250%	x	
	Trolley Tour riders are "other"	5%	2%	3%	0%	0%	5%	100%	x	
31	Trolley Tour riders will spend additional money in Delray Beach on the day of their tour.	30%	15%	25%	0%	0%	40%	133%	x	
32	Trolley Tour riders will visit (during their tour) at least one other historical venue in Delray Beach on the day of their tour.	95%	100%	100%	0%	0%	200%	211%	x	
33	Trolley Tour riders will be first time visitor to the Spady Museum	50%	65%	45%	0%	0%	110%	220%	x	
34	Cultural Empowerment Camp youth will demonstrate a better understanding of the black history in Florida by scoring 60% or better on the post-test.	90%	0%	0%	0%	0%	0%	0%		
	3. Archives									
36	Course Curriculum will be created based on archive materials	1	0	0	0	0	0	0%		

NARRATIVE

#	*EPOCH - ACTIVITY # A : Museum Programming: Exhibits, Education Programs, Archives*	*Yearly Goal*	*Qtr 1 Ending 12/31/17*	*Qtr 2 Ending 3/31/18*	*Qtr 3 Ending 6/30/18*	*Qtr 4 Ending 9/30/18*	*TOTAL*	*% Annual Goal Achieved*	*On target*	*Below expected goal*
	OUTPUTS									
	1. Exhibits									
1	Total exhibit revenue - door receipts	Door receipts increased due to exhibit related lectures and cottage programs								
2	Traveling Exhibits	During 1st qtr we partnered with Artists for Black Lives Matter to exhibit a collage installation on loan in the Williams Cottage.								
4	Williams Cottage Exhibit and Ancillary	During 1st qtr we partnered with Artists for Black Lives Matter to exhibit a collage installation on loan in the Williams Cottage.								
5	Palm Beach County residents	We are on target with our in-county visitors due to increased collaborations at the Museum with local partners such as Sankofa, Inc, "The Reel," Exhibit, etc								
6	Out-of-area visitors	The same can be said for out-of area visitors such as the exhibit opening of "The Reel" which brought in people from Broward and Miami-Dade Counties.								
7	Children visiting exhibits	We had three school tours that increased our visitation for 2nd quarter: Rickard Middle School, Ms. Langham's Girls Group, and Bethel Academy. Both Rickard and Bethel brought very large groups of students.								

Exhibit "A"

Delray Beach CRA FY 2017-18

Goals and Outcomes Report

	2. Educational Programs		
8	Annual MLK breakfast with 2- 4 speakers		We are exceeding our participant count since the breakfast can be considered the 1st event people attend on MLK Day
9	MLK Breakfast net income		We were slightly under our goal, however we still did quite well.
10	Delray Speaks Community Forum		We continue our partnership with Sankofa, ASALH and other organizations that hold lectures and study groups at the museum. This keeps it consistent to build audiences.
11	Delray Speaks Community Forum Attendance		We are on track with attendee participation
12	Delray Speaks Community Forum revenue		We are on track with revenue.
13	Juneteen Celebration attendees		3rd qtr activity
14	Juneteen Celebration income		3rd qtr activity
15	Living Heritage Festival attendees		We were slightly under our goal, however we still did quite well.
16	Living Heritage Festival Income from Sponsors		We received an NEA Grant and allocated support from our State and County Funders
17	Ride & Remember Trolley Tours		We are on target in 2nd qtr due to the combination of privately booked and public trolley tours.
18	Ride & Remember Trolley Tour attendees		We are on target in 2nd qtr due to the combination of privately booked and public trolley tours.
19	Ride & Remember Trolley Tour income		We are on target in 2nd qtr due to the combination of privately booked and public trolley tours.
20	Youth Cultural Camp attendees		4th qtr activity
21	Youth Cultural Camp income		4th qtr activity

Exhibit "A"
Delray Beach CRA FY 2017-18
Goals and Outcomes Report

	3. Archives	
22	E-Newsletters	On target with one per quarter
23	Teacher Workshop	4th qtr activity
	OUTCOMES	
	1. Exhibits	
24	Museum visitors that live outside Palm Beach County	The combination of "Season" and the new exhibit "The Reel" and brought in outside of the county visitors. "The Reel" has brought in a significant number of college students.
25	Museum visitors spend money in Delray Beach	Our exhibit openings and other programs such as the Spady Festival were scheduled so that attendees could spend time and money in Delray before and after the events.
	2. Educational Programs	
26	MLK Breakfast attendees are PBC residents	On target
27	MLK Breakfast attendees are black	On target
28	MLK Breakfast attendees are white	On target
29	MLK Breakfast attendees are "other"	On target
30	Juneteenth attendees live outside of Palm Beach County	3rd qtr activity
31	Juneteenth attendees are black	3rd qtr activity
32	Juneteenth attendees are white	3rd qtr activity
33	Juneteenth attendees are "other"	3rd qtr activity
34	Spady Living Heritage Festival attendees live in Delray Beach.	On target
	Spady Living Heritage Festival attendees are black	On target
36	Spady Living Heritage Festival attendees are white	On target
37	Spady Living Heritage Festival attendees are "other"	On target
	Trolley Tour riders live outside of Delray Beach.	We had an increase in out of county/state visitors during season
	Trolley Tour riders are black	2nd qtr data is in line with anticipated outcome
	Trolley Tour riders are white	2nd qtr data is in line with anticipated outcome
	Trolley Tour riders are "other"	2nd qtr data is in line with anticipated outcome
	Trolley Tour riders will spend additional money in Delray Beach on the day of their tour.	2nd qtr data is in line with anticipated outcome
	Trolley Tour riders will visit (during their tour) at least one other historical venue in Delray Beach on the day of their tour.	2nd qtr data is in line with anticipated outcome
	Trolley Tour riders will be first time visitor to the Spady Museum	This percentage is in line with anticipated outcome
	Cultural Empowerment Camp youth will demonstrate a better understanding of the black history in Florida by scoring 60% or better on the post-test.	4th qtr activity
	3. Archives	
	Course Curriculum will be created based on archive materials	4th qtr activity

Yellow Highlights indicates the quarter in which the activity occurs

Charlene Farrington

Signature of Executive Director
I attest that data included in document is true and accurate

	A	C	E	G	I	J
2	Quarterly Budget Report "Program A"					
3	ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc.________		FY 2017-2018 Budget		Quarter: ____2__	
4			Revised as of 5/31/18			
5	**INCOME**	FY 2017-18 Quarter __1/1/18__to_3/31/18	FY 2017-2018 Year-to-Date _10/1/17____to 9/30/18	FY Budget 2017-18	Variance Favorable (Unfavorable)	Percentage
6	Fees, Tickets, Registration, etc.	3,084	3,716	3,500	216	106%
7	Corporate Grants/Contributions	6,223	8,098	1,200	6,898	675%
8	Individual Donations	2,746	10,655	1,500	9,155	710%
9	Foundation Grants	500	29,250	12,000	17,250	244%
10	Government- Local/County	5,865	5,865	26,950	(21,085)	22%
11	Government-State	1,801	5,403	7,205	(1,802)	75%
12	Membership	2,025	3,480	3,000	480	116%
13	CRA Actual or Requested	27,750	55,500	99,000	(43,500)	56%
14	Other: City of Delray Beach	-	-	-	-	#DIV/0!
15	Other: Education Programs	7,199	9,841	19,500	(9,659)	50%
16	**Total Income**	**57,193**	**131,808**	**173,855**	**(42,047)**	**76%**
17						
18	**Expense**	FY 2017-18 Quarter __1/1/18__to_3/31/18	FY 2017-2018 Year-to-Date _10/1/17____to 9/30/18	FY Budget 2017-18	Variance Favorable (Unfavorable)	Percentage
19	Advertising	6,492	15,780	8,000	7,780	197%
20	Insurance	1,871	3,959	3,800	159	104%
21	Office Supplies	1,411	2,040	3,000	(960)	68%
22	Postage & Delivery	201	495	1,500	(1,005)	33%
23	Programs Expense	19,452	36,039	13,323	22,716	270%
24	Exhibit Rental, Fabrications, Installation	11,140	20,105	15,000	5,105	134%
25	Artists/Performers/Speakers	11,270	11,518	10,000	1,518	115%
26	Printing	-	-	732	(732)	0%
27	Repairs/Maintenance	1,337	2,808	4,700	(1,892)	60%
28	Salaries/Taxes/Benefits	26,675	57,782	95,000	(37,218)	61%
29	Storage	1,074	3,131	5,000	(1,869)	63%
30	Telecommunication	1,738	3,067	6,000	(2,933)	51%

DATE DUE: April 30, 2018

	A	B	C	D	E	F	G	H	I	J
31	Utilities		1,570		2,869		7,800		(4,931)	37%
32	**Sub-Total Expenses**		**84,231**		**159,592**		**173,855**		**(14,263)**	**92%**
33	Total Expense		84,231		159,592		173,855		**(14,263)**	**92%**
34										
35	**NET INCOME**		**(27,038)**		**(27,784)**		-		**(27,784)**	
36										
37										
38	**CRA Budget Narrative Report "A"**									
39	ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc.___________________				FY 2017-2018 Budget				Quarter: ____2	
40	__x__Exceeding Projection		____On Target		_____Below Projection					
41	**INCOME:**		**Explanation of Variances: Revised as of 5/31/18**							
42	Fees, Tickets, Registration, etc.		We have exceeded our goal							
43	Corporate Grants/Contributions		We have exceeded our goal							
44	Foundation Grants		We have exceeded our goal							
45	Government- Local/County		Cultural Council of Palm Beach County (CCPBC) 1st qtr reimbursement received and second qtr is pending approval.							
46	Membership		We have exceeded our goal							
47	CRA Actual or Requested		We are on target							
48	Other: City of Delray Beach		Funding is coming through the Delray Beach CRA--not the City of Delray Beach							
49	Other: Education Programs		We are on target							
50										
51										
52	____Lower than Projection		_x___On Target		_____Exceeding Projection					
53	**EXPENSES:**		**Explanation of Variances: Revised as of 5/10/18**							
54	Marketing/Advertising		We increased our marketing/advertising budget due to increase in Cultural Council funding and paid for a 1/2 page ad in Discover the Palm Beaches Visitors Guide. We anticipate that will be the largest expenditure for the fiscal year. The remaining budget will used monthly fees to Kaliah Communications and Timbr Tech contractors.							
55	Insurance		We are above our goal in 2nd quarter due to paying D&O insurance in full instead of							

	A	B	C	D	E	F	G	H	I	J
56	Office Supplies		We are at 68% due to increased activities at the museum							
57	Postage & Delivery		We are on target							
58	Programs Expense		Program expenses reflect the Youth Program funded in part by the Community Foundation and Children Services Council.							
59	Exhibit Rental, Fabrications, Installation		We have exceeded our Program A goal but on target in our Combined Budget							
60	Artists/Performers/Speakers		We have exceeded our Program A goal but on target in our Combined Budget							

Exhibit "B"

FY 2017-2018

CRA Combined Quarterly Budget Report

ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc.______

FY 2017-2018 Budget

Revised as of 5/31/18

Quarter: __2_

INCOME	FY 2017-18 Quarter __1/1/18__to_3/31/18	FY 2017-2018 Year-to-Date _10/1/17____to 9/30/18	FY Budget 2017-18	Variance Favorable (Unfavorable)	Percentage
Fees, Tickets, Registration, etc.	3,084	3,716	6,500	(2,784)	57%
Corporate Grants/Contributions	6,223	8,098	6,500	1,598	125%
Individual Donations	2,746	10,655	11,000	(345)	97%
Foundation Grants	500	29,250	45,000	(15,750)	65%
Government - Federal	10,000	10,000	10,000	-	100%
Government- Local/County	5,865	5,865	35,300	(29,435)	17%
Government- State	1,801	5,403	7,205	(1,802)	75%
In-Kind	175	1,593		1,593	
Membership	2,025	3,480	7,500	(4,020)	46%
CRA Actual or Requested	27,750	55,500	111,000	(55,500)	50%
Other: City of Delray Beach	-	-	-	-	#DIV/0!
Other: Education Programs	7,199	9,841	19,500	(9,659)	50%
Other: Florida African American Heritage Preservation Network (FAAHPN)	3,000	3,000	10,500	(7,500)	29%
Other: Great Give Day and FL Classic Raffle	1,155	1,255	5,500	(4,245)	23%
Total Income	**71,523**	**147,656**	**275,505**	**(127,849)**	**54%**

Expense	FY 2017-18 Quarter __1/1/18__to_3/31/18	FY 2017-2018 Year-to-Date _10/1/17____to 9/30/18	FY Budget 2017-18	Variance Favorable (Unfavorable)	Percentage
Marketing/Advertising	6,492	15,780	17,500	(1,720)	90%
Conferences/Meetings /Trainings/Travel	465	1,883	2,500	(617)	75%
Dues & Subscriptions	1,780	2,430	2,600	(170)	93%
Insurance	1,871	3,959	3,800	159	104%

DATE DUE: April 30, 2018

	A	C	E	G	I	J
28	Bank Fees	25	25	100	(75)	25%
29	Interest	225	479	1,750	(1,271)	27%
30	Licenses, Registration, Permits		-	600	(600)	0%
31	Office Supplies	1,411	2,040	3,000	(960)	68%
32	Paypal Charges/EventBrite	88	173	150	23	116%
33	Postage & Delivery	201	495	1,500	(1,005)	33%
34	Professional Svcs/Consulting					
35	Accounting	6,658	7,558	9,500		80%
36	Other (Consultant through CCPBC Grant)		100	8,350	(8,250)	1%
37	Programs Expense	19,452	36,039	29,405	6,634	123%
38	Exhibit Rental, Fabrications, Installation	11,140	20,105	33,000	(12,895)	61%
39	Artists/Performers/Speakers	11,270	11,518	16,000	(4,482)	72%
40	Printing		-	732	(732)	0%
41	Repairs/Maintenance	1,337	2,808	4,700	(1,892)	60%
42	Salaries/Taxes/Benefits	26,675	57,782	121,518	(63,736)	48%
43	Storage	1,074	3,131	5,000	(1,869)	63%
44	Telecommunication	1,738	3,067	6,000	(2,933)	51%
45	Utilities	1,570	2,869	7,800	(4,931)	37%
46	**Sub-Total Expenses**	**92,300**	**172,240**	**275,505**	**(101,323)**	63%
47	Total Expense	92,300	172,240	275,505	**(101,323)**	63%
48						
49	**NET INCOME**	**(20,777)**	**(24,584)**	-		
50						

CRA Budget Narrative Form

ORGANIZATION NAME:_Expanding and Preserving Our Cultural Heritage, Inc._____________________ FY 2017-2018 Budget Quarter: ____2 __

_____Exceeding Projection __x__On Target _____Below Projection

INCOME: Explanation of Variances: Revised as of 5/31/18

Fees, Tickets, Registration, etc.	We are on target with our projections due to cottage rental payments and increased museum visitation in second qtr.
Corporate Grants/Contributions	We have exceeded our projections for Corporate Contributions due to a $3500 gift from Comefor Care and other unanticipated gifts such as funds from Bill Bathhurst's campaign.

	A	B	C–I	J
57	Individual Donations		We are almost at goal for individual donations and will exceed it when we participate in the Great Give in April.	
58	Foundation Grants		We received $28,7500 from Childrens Services Council to support our Technology Leadership Academy (TLA) program for youth. We received $500 from FL Humanities to present a speaker during Black History Month.	
59	Government - Federal		The National Endowment for the Arts award of $10,000 for the Spady Fest was paid out during second qtr.	
60	Government- Local/County		Cultural Council of Palm Beach County (CCPBC) 1st qtr reimbursement received and second qtr is pending approval.	
61	Government- State		1st -3rd qtr payment of FY17-18 Gen Op grant	
62	In-Kind		We decided to put into practice recording inkind from professional consultants and service providers (i.e. Accountant--Gracelyn Stuart, Youth Program contractor--Nerd Alert, Kaliah Communications, etc)	
63	Membership		We are on target with membership dues.	
64	**CRA Actual or Requested**		50% of total award	
65	Other: City of Delray Beach		Funding is coming through the Delray Beach CRA--not the City of Delray Beach	
66	Other: Education Programs		We are on target with education income due revenue from MLK Breakfast and Ride & Remember bus tours.	
67	Other: Florida African American Heritage Preservation Network (FAAHPN)		FAAHPN is undwriting our paid intern as well as the researcher for our archives projects (Norris Collection, etc.) 1st qtr reimbursement received.	
68	Other: Great Give Day		Revenue from Agricultural Tour. Great Give in 3rd qtr will get us closer to goal.	
69				
70				
71	____Lower than Projection		__x__On Target ____Exceeding Projection	
72	**EXPENSES:**		**Explanation of Variances: Revised as of 5/10/18**	
73	Marketing/Advertising		We increased our marketing/advertising budget due to increase in Cultural Council funding and paid for a 1/2 page ad in Discover the Palm Beaches Visitors Guide. We anticipate that will be the largest expenditure for the fiscal year. The remaining budget will used monthly fees to Kaliah Communications and Timbr Tech contractors.	

	A	B	C	D	E	F	G	H	I	J
74	Conferences/Meetings /Trainings/Travel		Staff has participated in most of the professional development activities scheduled for the year. We don't anticipate exceeding our projection.							
75	Dues & Subscriptions		We have renewed all of our dues and subscriptions for the year. We are on target.							
76	Insurance		We are above our goal in 2nd quarter due to paying D&O insurance in full instead of financing it to avoid finance fees.							
77	Bank Fees		below projection							
78	Interest		we are under budget							
79	Licenses, Registration, Permits		expenditures will occur during 3rd quarter							
80	Office Supplies		We are at 68% due to increased activities at the museum							
81	Paypal Charges/EventBrite		Increased Paypal fees due to increased usage							
82	Postage & Delivery		We are on target							
83	Professional Svcs/Consulting									
84	Accounting		Payment for Audit was incurred during 2nd qtr, remaining budget will be for monthly bookkeeping/auditor expenses.							
85	Other (Consultant)		minor expenses related to consulting services.							
86	Programs Expense		Program expenses reflect the Youth Program funded in part by the Community Foundation and Children Services Council.							
87	Exhibit Rental, Fabrications, Installation		We are on target							
88	Artists/Performers/Speakers		The majority of expenditures occurred during qtr 2 for Spady Fest. The remaining will be used in 3rd and 4th qtr.							
89	Printing		We did in-house printing during 1st qtr and 2nd qtr							
90	Repairs/Maintenance		We are on target							
91	Salaries/Taxes/Benefits		We are on target							
92	Storage		Storage fees increased after budget was submitted to CRA							
93	Telecommunication		We are on target							
94	Utilities		We are on target							

Expanding and Preserving Our Cultural Heritage, Inc.
Balance Sheet
As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1006 · TD Bank Operating 0744	22,154.00
1007 · TD Bank Discretionary 5681	1,867.46
1010 · Petty Cash	200.00
Total Checking/Savings	24,221.46
Other Current Assets	
1265 · Prepaid Expenses	191.00
1230 · Inventory - Gift Shop Merch.	625.00
1273 · Prepaid Insurance - Liability	1,299.40
1274 · Prepaid Insurance - Officers	-109.75
Total Other Current Assets	2,005.65
Total Current Assets	26,227.11
Fixed Assets	
1500 · Equipment	33,247.67
1510 · Furniture & Fixtures	9,709.45
1400 · Munnings Cottage	218,349.29
1525 · Land Improvements	1,930.00
1560 · Education Video Series	25,815.00
1570 · Leasehold Improvements-Spady	72,000.00
1600 · Accum. Depreciation	-170,049.60
Total Fixed Assets	191,001.81
Other Assets	
1520 · Museum Artifacts	126,311.15
1800 · Deposits	758.00
Total Other Assets	127,069.15
TOTAL ASSETS	344,298.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable Other	197.82
2010 · Salaries Payable	9,327.91
2350 · Federal W/H Tax Payable	2,620.67
2360 · Social Security Tax Payable	2,531.39
2370 · Medicare Tax Payable	597.22
2400 · Payroll Tax Deposits	-4,245.66
Total Other Current Liabilities	11,029.35
Total Current Liabilities	11,029.35
Long Term Liabilities	
2450 · Due To Board of Directors	4,000.00
2525 · Loan Payable - Wachovia/TD Bank	15,030.38
Total Long Term Liabilities	19,030.38
Total Liabilities	30,059.73
Equity	
Temporarily Restr Net Assets	41,913.60
3010 · Beg. Fund Balance	296,263.19
Net Income	-23,938.45
Total Equity	314,238.34
TOTAL LIABILITIES & EQUITY	344,298.07