

FUNDING & COMMUNITY ENGAGEMENT UPDATES

November 2024

FISCAL YEAR 2024-2025 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 24, 2024, CRA Board meeting, the CRA Board approved the budget for Fiscal Year 2024-2025 that included \$500,000 for CRA Grant Funding Assistance and \$600,000 for the Curb Appeal Residential Improvement Program.

CRA FUNDING	BUDGETED	REIMBURSED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 600,000	\$0.00	\$ 600,000
CRA Grant Funding Assistance	\$ 500,000	\$39,671.25	\$ 460,328.75
Total Funding	\$ 1,100,000	\$39,671.25	\$1,060,328.75

CRA GRANT FUNDING ASSISTANCE AWARDS

Site Development Funding Assistance Program

- **Jerk & Lime at Nicole's House, LLC (doing business as Nicole's House)**
(182 NW 5 Avenue, CRA Sub-Area #3)

A **\$68,416** award was approved on January 24, 2023. Reimbursements totaling \$51,312 have been made (\$17,104 is withheld until project completion). The grantee was granted an extension due to delays in delivery of certain materials to February 29, 2024. At the time of the grant termination date, a CO was not received and the \$17,104 was not disbursed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 51,312
Funds available excluding withheld amount	\$ 51,312
Withheld amount (25%)	\$ 17,104
TOTAL AWARD BALANCE	\$ 17,104.00

- **Blanc Beauty Salon Hair and Nail Inc**
(26 NW 6th Avenue #6, CRA Sub-Area #3)

A **\$32,141** award was approved on November 16, 2023. An amendment was approved by the CRA Board on April 23, 2024, extending the termination date of the funding agreement to July 1, 2024. On the July 23, 2024, the CRA Board approved to extend the termination date to September 1, 2024. On September 24, 2024, CRA Board approved an extension to the termination date to October 31, 2024, and increased the award amount to \$39,671.25. A ribbon cutting is currently scheduled for December 11, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 39,671.25
Funds available excluding withheld amount	\$ 0
Withheld amount (25%)	\$ 0
TOTAL AWARD BALANCE	\$ 0

- **The Atlantic Current, LLC**

- (98 NW 5th Avenue, Ste 105, CRA Sub-Area #3)**

- A **\$8,614.74** award was approved on May 20, 2024. A balance of \$6,418.21 remains (\$2,153.68 is withheld until project completion). On the October 29, 2024, CRA Board agenda, the Grantee is requesting an extension to the termination date (February 28, 2025).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 2,196.53
Funds available excluding withheld amount	\$ 4,264.53
Withheld amount (25%)	\$ 2,153.68
TOTAL AWARD BALANCE	\$ 6,418.21

Project Consultancy & Design Services Funding Assistance Program

- **ROMAU, LLC**

- (103 NW 5th Avenue, CRA Sub-Area #3)**

- A **\$15,000** award was approved on May 24, 2022. An extension to the funding assistance agreement was approved on November 16, 2023, extending the termination date to July 24, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,359.05
Funds available excluding withheld amount	\$ 5,640.95
Withheld amount (20%)	\$ 3000
TOTAL AWARD BALANCE	\$ 8640.95

- **Harvey Insurance Solutions, LLC**

- (20 NW 6th Avenue, CRA Sub-Area #3, Hatcher Building)**

- A \$5,000 award was approved on February 27, 2024. An amendment to increase the award amount to **\$9500** was approved on May 30, 2024. The funding assistance agreement terminates on December 1, 2024.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 4000
Funds available excluding withheld amount	\$ 3600
Withheld amount (20%)	\$ 1900
TOTAL AWARD BALANCE	\$5500

- **Rabbit Hole, LLC**

- (98 NW 5th Avenue, Ste 101, CRA Sub-Area #3)**

- A **\$4,845** award was approved on April 23, 2024. A balance of \$4,845 remains (\$969 is withheld until project completion). The funding assistance agreement terminates on February 23, 2025.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 0
Funds available excluding withheld amount	\$ 3876
Withheld amount (20%)	\$ 969
TOTAL AWARD BALANCE	\$ 4,845

- **Touch of Posh, LLC**

(98 NW 5th Avenue, Ste 102, CRA Sub-Area #3)

A **\$4,150** award was approved on May 20, 2024. No balance remains. At this time, the Grantee is preparing for permit submission and approval

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 4150
Funds available before withheld amount	\$ 3,320
Withheld amount (20%)	\$ 830
TOAL AWARD BALANCE	\$ 0

UPDATES: COMMUNITY ENGAGEMENT/PROGRAMS/EXTERNAL GRANTS (NOVEMBER 2024)

**CRA Social – NW Neighborhood Improvements – Edmonds Baine Building,
CRA Workspace, 98 NW 5th Avenue, Suite 201 (11/13/2024)**