



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2018- 2019
For the Period Ended and YTD -November 30, 2018



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended November 30, 2018 (FY 2018-2019)

		Nov 18 M-T-D	Oct 18- Nov 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
Revenue from Activities					
	4000 · TAX INCREMENT FINANCING (TIF)				
	4005 · TIF - City of Delray Beach		-	13,061,154	(13,061,154)
	4010 · TIF - County		-	9,236,945	(9,236,945)
	Total 4000 · TAX INCREMENT FINANCING (TIF)	-	-	22,298,099	(22,298,099)
	4050 · CRA ADMINISTRATION SOURCES				
	4060 - Land/Construction-Sales		3,760		3,760
	4216 · Green Market Booth & Other	14,842	21,260	50,000	(28,740)
	4240 · Property Revenue	10,921	24,290	150,000	(125,710)
	4250 - Property Revenue-Land Lease (Prime Hotel, LLC)			80,000	(80,000)
	4255 - Rent-in-Kind	2,466	4,932	-	4,932
	4310 · Arts Warehouse	8,145	16,896	56,300	(39,404)
	4500 · General Fund Carry forward	6,977,412	6,977,412	6,977,412	0
	4400 · City National LOC			1,950,000	(1,950,000)
	2833 - Proposed Financing			2,750,771	(2,750,771)
	4600 - Other Income	2,500	2,500	-	2,500
	4700 - Reimbursement - City	8	8	105,000	(104,992)
	4750 - Reimbursements- Other	-	19,363	-	19,363
	4800 - Loan Receivable Interest	629	1,263	10,000	(8,737)
	4900 · Interest Earned	2,124	4,588	20,000	(15,412)
	Total 4050 · CRA ADMINISTRATION SOURCES	7,019,047	7,076,272	12,149,483	(5,073,211)
Total Revenue from Activities		7,019,047	7,076,272	34,447,582	(27,371,310)
Expenditures for Activities					
	5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Areas	5100 · West Atlantic Redevelopment				
3	5110 · West Atlantic Redevelopment Plan Update	-	-	-	-
3	5115 · Land Acquisition	-	137,108	1,500,000	1,362,892
3	5120 · Project Develop/ Implementation	2,466	7,398	50,000	42,602
3	5140 · Legal Fees-W. Atlantic Redevelop	2,302	2,302	50,000	47,698
3	Total 5100 · West Atlantic Redevelop	4,768	146,809	1,600,000	1,453,191
	5200 · DOWNTOWN- DB-MASTER PLAN				
2	5201 - OSS Facility (CIP)	-	-	700,000	700,000
	5210. SE 1st Street 2 way conversion - Sinal (CIP)			250,000	250,000
1,2,3	5230 · Downtown Trolley	-	-	975,000	975,000
1	5236 · Wayfinding Signage (CIP)		-	400,000	400,000
	5239 - Project Develop / Implementation	955	955	20,000	19,045
	5251 - NE 3rd St/Avenue/Alley Improvements (CIP)			2,000,000	2,000,000
	5253 - Swinton/Atlantic Intersection (CIP)			500,000	500,000
	5295 · Legal Fees -DB Master Plan	-	-	25,000	25,000
	Total 5200 · DOWNTOWN- DB-MASTER PLAN	955	955	4,870,000	4,869,045
8	5300 · SW Neighborhood Plan				
	5306. Village Square Elderly			372,283	372,283
8	5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (	-	-	6,888,200	6,888,200
	5355 - Meritt Park Playgrnd & Poured-in-Place Surf (CIP)			200,000	200,000
8	5360 - Block 63 Alley (CIP)		-	265,000	265,000
8	5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8	5395 · Legal Fees-SW Neighborhood Plan	4,391	4,391	20,000	15,609
8	Total 5300 · SW Neighborhood Plan	4,391	4,391	8,675,483	8,671,092
7	5500 · Osceola Neighborhood Plan				
7	5510 - Osceola Park Neighborhood (CIP)	-	-	1,000,000	1,000,000
7	5595 - Legal Fee - Osceola Plan		-	3,000	3,000
7	Total 5500 · Osceola Neighborhood Plan	-	-	1,003,000	1,003,000
	5600 · OTHER				



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		Nov 18 M-T-D	Oct 18- Nov 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
	5622- Roadway Recon. Design (15 Streets OCI-42) (CIP)			1,000,000	1,000,000
1-8	5610 - Land Acquisition-Other			500,000	500,000
	5630 - SwintonAve Complete Street			200,000	200,000
4,8	5640 - NW/SW Neighborhood Identification Signs		-	170,000	170,000
4	5661 - Pompey Park Master Plan (CIP)		-	550,000	550,000
6	5662 - Hilltopper Stadium Restroom Conc. Bldg (CIP)	-	-	600,000	600,000
	5695 - Legal Fees-Other	-	-	3,000	3,000
	Total 5600 - OTHER	-	-	3,023,000	3,023,000
	Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	10,115	152,155	19,171,483	19,019,328
	6000 - REDEVELOPMENT PROJECTS				
	6200 - NW/SW-5th Ave Beautification				
4	6206 - NW 5th Avenue Alleys (CIP)		-	740,000	740,000
	6208 - 98 NW 5th Avenue Renovation			150,000	150,000
3	6214 - Project Development		-	50,000	50,000
	6215 - Legal Fee-NW/SW 5th Ave-Beautification	41	41	5,000	4,959
	Total 6200 - NW/SW-5th Ave Beautification	41	41	945,000	944,959
	6300 - Redevelopment Sites				
	6303 - Maintenance	11,901	18,949	240,000	221,051
	6304 - Business Relocation			30,000	30,000
	6305 - Project Develop/Implementation	-		10,000	10,000
	6310 - Property Insurance		23,254	125,000	101,746
	6315 - Property Taxes	50,540	50,540	100,000	49,460
	6320 - Utilities	138	2,489	30,000	27,511
	6330 - Block 60 Parking Lots		1,870	8,000	6,130
	6350 - West Settlers Condo Association		2,412	14,000	11,588
	6395 - Legal Fees	146	146	5,000	4,854
	Total 6300 - Redevelopment Sites	62,725	99,659	562,000	462,341
	6500 - Affordable/Workforce Housing Program				
	6505 - Resident Relocations	-	-	15,000	15,000
	6506 - Subsidies		-	150,000	150,000
	6513 - Land Acquisitions - Affordable Housing	2,000	2,000	500,000	498,000
	6535 - A-Guide Funding - DBCLT	-	-	261,550	261,550
	6545 - Eagles Nest Loan- Afford Hse		-	50,000	50,000
	6595 - Legal Fees-Afford Housing	367	367	10,000	9,633
	Total 6500 - Affordable/Workforce Housing	2,367	2,367	986,550	984,183
	6600 - Carver Square Neighborhood		-		
8	6621 - Project Development/Imp	-	-	1,000,000	1,000,000
	6650 - Legal Fees-Carver Square		-	10,000	10,000
	Total 6600 - Carver Square Neighborhood	-	-	1,010,000	1,010,000
	Total 6000 - REDEVELOPMENT PROJECTS	65,133	102,067	3,503,550	3,401,483
	7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
	7300 - Grant Programs				
	7305 - Curb Appeal Assistance Grant			75,000	75,000
	7306 - Site Assistance Grant	2,083	2,083	170,000	167,918
	7307 - Business Assistance Startup	-	-	34,000	34,000
	7308 - Paint-Up Assistance Grants		-	15,000	15,000
	7310 - Community Activities	1,500	1,500	6,000	4,500
	7312 - Historical Façade Assistance			125,000	125,000
	Total 7300 - Grant Programs	3,583	3,583	425,000	421,418
	7330 - City Contractual Services				-
	7330 - City Demolition			50,000	50,000
	7331 - Planning, IT, and Parking Manager	-	-	110,000	110,000
	7332 - Code Officer (NW/SW Neighborhoods)	-	-	65,660	65,660
	7334 - Housing Rehab Inspector	-	-	42,656	42,656
	7335 - Clean & Safe	-	-	2,513,291	2,513,291



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7336 · Streetscape Maintenance	-	291	100,000	99,709
7337 · Project Engineer	-	-	100,000	100,000
7338- Fire Prevention & Life Safety Captain			184,061	184,061
7339- Engineering Inspector			75,000	75,000
7343 · Purchasing Agent			67,728	67,728
Total 7330 · City Contractual Services	-	291	3,308,396	3,308,105
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-	27,750	175,000	147,250
7376 · A-GUIDE Funding	-	-	1,744,000	1,744,000
7375 · Community Resource Enhancement	-	27,750	1,919,000	1,891,250
7380 · Green Market				
7381 · Personnel & Staff-Green Market	21,892	27,135	123,000	95,865
Total 7380 · Green Market	21,892	27,135	123,000	95,865
7385 - Arts Warehouse Program				
7386 · Arts Warehouse Program	16,443	22,966	395,000	372,034
Total 7385 - Arts Warehouse Program	16,443	22,966	395,000	372,034
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	-	1,109	210,000	208,891
7425 - Economic Development Marketing	-	70	75,000	74,930
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	-	40,000	40,000
Total 7400 · Economic Development Initiative	-	1,179	1,230,000	1,228,821
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	41,917	82,903	7,400,396	7,317,493
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	109,978	144,209	1,200,000	1,055,791
8013 · Payroll Taxes	7,349	11,233	90,000	78,767
8014 · Travel Allowance	774	1,359	6,500	5,141
8015 · Ins-Health/Dental/Life	(1,829)	6,223	90,000	83,777
8016 · Cell Allowance	420	840	8,000	7,160
8018 · Retirement Contributions	6,200	6,200	102,000	95,800
Total 8010 · PERSONNEL ITEMS	122,893	170,065	1,496,500	1,326,435
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	575	1,507	15,000	13,493
8109 · Postage/Express	130	130	3,500	3,370
Total 8100 · SUPPLIES & MATERIALS	705	1,637	18,500	16,863
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	154	652	3,000	2,348
8211 · Equipment Rentals	-	782	15,000	14,218
8213 · Repairs/Maintenance	-	-	2,000	2,000
8214 · Furniture & Fixtures	17	17	2,000	1,983
8215 · Office Equipment (Assets)	600	1,527	25,000	23,473
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	771	2,978	47,000	44,022
8300 · OFFICE SPACE				
8305 · Storage	283	566	3,500	2,934
8307 · Maintenance	520	570	250,000	249,430
8309 · Telephones	-	-	7,000	7,000
8311 · Utilities	70	954	7,000	6,046
8315 · Security	72	144	3,000	2,856
Total 8300 · OFFICE SPACE	946	2,234	270,500	268,265
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	-	26,300	26,300
8402 · Board Administration			30,000	30,000
8403 · Legal - Administration	5,366	5,366	80,000	74,634
8409 · Contractual Services	274	453	300,000	299,547



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		Nov 18 M-T-D	Oct 18- Nov 18 FY 18-19 Y-T-D	Budget FY 18-19 Budget Amendment No. 1	Variance Favorable (Unfavorable)
	8411 · Printing	-	169	6,000	5,831
	8413 · Publications/Subscriptions	135	1,355	1,500	145
	8415 · Advertising	30	308	7,000	6,692
	8419 · Bank Services	-	115	5,000	4,885
	8423 · Organization/Member Dues	665	3,335	8,500	5,165
	8425 · Public Relations/Communications	361	3,001	15,000	11,999
	8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		4,818	25,000	20,182
	8434 · Meetings	266	266	2,500	2,234
	8436 · Seminars & Workshops	1,100	6,066	15,000	8,934
	8445 · Travel	-	-	5,000	5,000
	Total 8400 · ADMINISTRATION/OPERATIONS	8,196	25,251	526,800	501,549
	Total 8000 · ADMINISTRATION	133,511	202,165	2,359,300	2,157,134
	8600 · DEBT SERVICE				
	8606 · City - US1 Corridor Improvements		-	420,149	420,149
	8608 · City National Line of Credit	-	29,373	350,000	320,627
	8610 · Debt Bond Interest-Taxable Int	-	-	1,242,704	1,242,704
	Total 8600 · DEBT SERVICE	-	29,373	2,012,853	1,983,481
	Total Expenditures for Activities	250,676	568,663	34,447,582	33,878,919
	Revenue Over/(Under) Expenditures	6,768,371	6,507,609	-	6,507,609



CRA Delray Beach

Statement of Net Assets

November 30, 2018 (FY2018-2019)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	6,988
1150 · SunTrust	725,871
1161 - TD Bank	1,019,232
1170 · City National	9,196,078
1190 · Petty Cash	250
Total Cash in Banks	10,948,418

Total 1600 · CAPITAL ASSETS	35,214,879
1699 - Accumulated Depreciation	(1,325,702)

Other Assets	-
1257 · A/R- Loans CLT	325,249
1250 - A/R	(7,938)
1251 - Long Term A/R	187,522
1255A - A/R City of Delray Beach	59,187
1255B - Notes Receivable City Of Delray Beach	150,000
1261 - Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041

TOTAL ASSETS **\$ 48,508,102**

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	49,326
2120 - Chase Visa	12,285
2121 - American Express	3,411
2130A - Due to City	2,793
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	1,492
2151 - Deposits	8,023
2152 - Deposits- Arts Warehouse	3,100
2155 -Grant Proceeds-Cultural Loop	6,154
Total Current Liabilities	86,834

Equity **48,421,268**

TOTAL LIABILITIES & EQUITY **\$ 48,508,102**