

Interest/Loan Term Analysis

Multiply monthly P & I payment by number of months in loan term
minus principal balance from total = interest costs

		#1
Loan Amount	\$193,431.15	P & I
Interest Rate	4.250%	Term/mths.
		952.00
		360
		342,720.00
		193,431.15
		Excess Int
		149,288.85

Interest/Loan Term Analysis

Multiply monthly P & I payment by number of months in loan term
minus principal balance from total = interest costs

		#2
Loan Amount	179,454.00	P & I
Interest Rate	3.375%	Term/mths.
		886.41
		300
		265,923.00
		179,454.00
		Excess Int
		86,469.00
	\$13,977.15	

Savings of

62,819.85