



**DELRAY BEACH** CRA  
COMMUNITY REDEVELOPMENT AGENCY

**International Materials, Inc.**  
Job Creation Bonus Program

Incentive Level	Jobs	Bonus	Estimated Eligible Expense
Average annual wage equal to at least 115%	3	\$ 1,000	\$3,000.00
Average annual wage equal to at least 125%	33	\$ 2,500	\$82,500.00
Local hiring bonus at 50% (\$500)	8	\$ 500	\$4,000.00
Local hiring bonus over 50% (\$1,000)	0	\$ 1,000	\$0.00

*The incentive amounts shall be calculated based on the number of jobs at the start of grant agreement. The applicant is required to maintain the new or existing jobs for a period of at least two years from the date that each job was created/relocated. Per JCB Program guidelines, incentive shall be paid out in two annual installments.*

<b>Total Est. Eligible Expenses</b>	<b>\$89,500.00</b>
<b>Reimbursement Rate</b>	N/A
<b>Maximum Grant Award</b>	<b>\$75,000.00</b>
<b>Max. Progress Payment 1</b>	<b>\$37,500.00</b>
<b>Max. Progress Payment 2</b>	<b>\$37,500.00</b>
<b>CRA Sub-Area</b>	#2
<b>Square footage</b>	20,052 41 existing
<b>Jobs Impact</b>	44 new planned (over next 11 years)
<b>Capital Investment</b>	\$2.5M in construction costs PLUS \$8.3M in rental costs over term of lease
<b>Total Qualifying Salaries (estimated)</b>	\$5,337,939.36

**Application Packet Checklist**

Completed/executed application form	✓	7/24/2020
Executed commercial lease OR warranty deed	✓	11 year lease
Description of business	✓	
Description of project	✓	
Owner or Executive Bios	✓	
Florida Department of State Division of Corporations papers and current business tax receipts (City and County)	✓	
Business plan (if new/start up)	✗	N/A
3-year audited financial statements or 3-years of tax returns for a business	✓	
Certified Payroll register/listing of all jobs being created and/or relocated	✓	
Florida Department of Revenue Employer's Quarter Report (UCT-6) for the past 4 quarters	✓	