



Monthly Financial Statements

FY 2024 - 2025

For the Period Ended and YTD - June 30, 2025

Prepared & Approved: *Gina Clayton*
CRA Finance & Operations Director

Reviewed & Approved: *Dee J*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

June 30, 2025 (FY2024-2025)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	8,355
1150 · SunTrust	1,491,713
1170 · City National	97,280,914
1190 · Petty Cash	146
Total Cash in Banks	98,781,128
 Total 1600 · CAPITAL ASSETS	 45,614,423
1674 - Arts Warehouse	2,102,266
1682 - Furniture & Fixture-Arts Warehouse	36,271
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	(3,510,364)
 Other Assets	
1250 · A/R	4,187
1257 · A/R- Loans CLT	175,249
1259 · A/R - Loans- Hatcher	1,400,000
1280 · A/R -Lease Receivables	3,866,296
1251 - Long Term A/R	93,984
1261 - Village Square Elderly AR	2,550,000
1258 - Second Mortgages	795,954
1923 · Delray Housing Group	3,000
1250B - Due from City	250,000
1924 - Deposits - Land Purchases	1,000
1925 · Utility Deposits	941
1930 · Prepaid Expenses	155,473
Total Other Assets	53,555,478
 TOTAL ASSETS	 152,336,606

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	49,811
2135 - Accrued Vacation & Comp Time	133,179
2136 - Accrued Payroll Taxes	5,631
2137 - Accrued Payroll	24,139
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	11,480
2149 - Accrued Section 125	6,441
2151 - Security Deposits	5,889
2152 - Security Deposits- Arts Warehouse	13,383
Total Current Liabilities	248,692
 Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	3,866,296
Total Long Term Liabilities	3,866,296
 Total Liabilities	 4,114,988
 Equity	 148,221,618
 TOTAL LIABILITIES & EQUITY	 152,336,606



DELRAY BEACH CRA COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2025 (FY 2024-2025)

	June 2025 M-T-D	Oct 1 -June 30, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2025 08 FY 2024-2025	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	21,914,715	21,914,715	0
4010 · TIF - County	-	16,696,784	16,696,784	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	38,611,499	38,611,499	-
4050 · CRA ADMINISTRATION SOURCES				
4210 · Grants	-	25,000	30,000	(5,000)
4216 · Green Market Booth & Other	5,670	50,674	42,000	8,674
4218 · Snap Program	1,670	9,239	5,000	4,239
4240 · Property Revenue (Lease Interest)	6,616	76,450	19,605	56,845
4251 · 98 NW 5th Avenue Property Revenue (Rents)	1,290	11,121	60,000	(48,879)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			125,000	(125,000)
4310 · Arts Warehouse	14,676	139,268	160,000	(20,732)
4400 · Lease Income			166,000	(166,000)
4500 · General Fund Carryforward from FY 23-24	-	56,407,297	56,407,297	0
4700 · Reimbursements from the City of Delray Beach	250,000	250,000	250,000	0
4750 · Other Reimbursements	-	15	-	15
4800 · Loan Receivable Interest	7,318	38,047	46,032	(7,985)
4900 · Interest Earned	11,813	106,659	100,000	6,659
Total 4050 · CRA ADMINISTRATION SOURCES	299,053	57,113,769	57,410,934	(297,165)
Total Revenue from Activities	299,053	95,725,268	96,022,433	(297,165)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
5100 · West Atlantic Redevelopment				
5118 · Demolition of 700 Atlantic Avenue	-	66,560	100,000	33,440
5120 · Project Develop/Implementation	1,800	7,716	100,000	92,285
5123 · NW 600 Block Redevelopment	16,034	67,237	1,900,000	1,832,763
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5140 · Legal Fees-W. Atlantic Redevelop	7,120	185,541	200,000	14,459
Total 5100 · West Atlantic Redevelop	24,953	327,054	9,300,000	8,972,946
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation			500,000	500,000
5203 · Crest Theatre Historic Preservation			500,000	500,000
5239 · Project Develop / Implementation	-	75	5,000	4,925
5295 · Legal Fees -DB Master Plan	-	500	2,500	2,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	-	575	1,007,500	1,006,925
5300 · SW Neighborhood Plan				
5364 · Carver Square Park		-	360,000	360,000
5365 · Project Develop / Implementation	-	700	75,000	74,300
5367 · SW 8TH and SW 2nd Improvement (CIP)			211,000	211,000
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan	-	700	5,000	4,300
Total 5300 · SW Neighborhood Plan	-	1,400	651,000	649,600
5500 · Osceola Neighborhood Plan				
5510 · Osceola Infrastructure Improvement (CIP)			62,000	62,000
5525 · Currie Commons Restrooms (CIP)			600,000	600,000
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	-	-	667,000	667,000
5600 · OTHER				
5610 · Land Acquisition-Other	147,167	1,942,631	11,163,033	9,220,402
5615 · Project Development/Implementation	80	40,726	50,000	9,274
5621 · Merritt Park - Shade Enhancement			150,000	150,000
5622 · Northwest Neighborhood Improvements (CIP)			8,435,007	8,435,007
5623 · Disparity Study	-	50,000	50,000	-
5625 · Artists Alley Drainage Improvement (CIP)			324,000	324,000
5526 · ADU LDR Setter			32,000	32,000
5661 · Pompey Park Master Plan (CIP)			45,000,000	45,000,000
5695 · Other - Legal	4,689	43,374	75,000	31,626

 DELRAY BEACH CRA COMMUNITY REDEVELOPMENT AGENCY		CRA Delray Beach			
		Statement of Activities (Unaudited)			
		For the Period and Y-T-D ended June 30, 2025 (FY 2024-2025)			
	June 2025 M-T-D	Oct 1 -June 30, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2025 08 FY 2024-2025	Variance Favorable (Unfavorable)	
Total 5600 · OTHER	151,935	2,076,731	65,279,040	63,202,309	
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	176,889	2,405,759	76,904,540	74,498,781	
6000 · REDEVELOPMENT PROJECTS					
6200 · NW/SW-5th Ave Beautification					
6208B · 98 NW 5th Avenue Renovation- Construction/Signage			75,000	75,000	
6208D · 98 NW 5th Avenue Tenant Improvements -(Capital Assets)	-	22,832	500,000	477,168	
6218 ·98 NW 5th Avenue- Building Maintenance	2,440	32,215	50,000	17,785	
6219 ·98 NW 5th Avenue- Building Security	726	3,001	25,000	21,999	
6221 ·98 NW 5th Avenue- Utilities	1,230	7,602	8,500	898	
6214 · Project Development/Implementation	534	607	75,000	74,393	
6215 · Legal Fee-NW/SW 5th Ave-Beautification	-	3,300	15,000	11,700	
6216A · 95 SW 5th Avenue Design/Construction Administration	4,400	18,078	45,000	26,922	
6216B · 95 SW 5th Avenue Construction-Construction	1,570	647,332	1,100,000	452,668	
6217 ·95 SW 5th Avenue- Building Security	-	-	25,000	25,000	
Total 6200 · NW/SW-5th Ave Beautification	10,900	734,968	1,918,500	1,183,532	
6300 · Redevelopment Sites					
6303 · Maintenance	24,668	236,151	617,700	381,549	
6305 · Project Develop/Implementation	94	112	25,000	24,888	
6306 · IPIC Parking Facility Maintenance	-	50,000	50,000	-	
6307 · Parking Lot Maintenance			75,000	75,000	
6308 ·Secuirty	-	179	25,000	24,822	
6309 ·Secuirty Camera			150,000	150,000	
6310 · Property Insurance	116,450	349,349	465,800	116,451	
6315 · Property Taxes	-	52,961	100,000	47,039	
6320 · Utilities	1,961	38,137	55,000	16,863	
6330 · Block 60 Parking Lots	-	7,497	12,000	4,503	
6350 · West Settlers Condo Association			11,000	11,000	
6395 · Legal Fees	1,170	11,219	10,000	(1,219)	
Total 6300 · Redevelopment Sites	144,342	745,604	1,596,500	850,896	
6500 · Affordable/Workforce Housing Program					
6511 · Project Development/Implementation			5,000	5,000	
6512 · Support for Affordable Housing Initiatives			1,000,000	1,000,000	
6535 · A-Guide Funding - DBCLT	39,720	99,672	239,810	140,138	
6545 · Eagles Nest			150,000	150,000	
6595 · Legal Fees	875	5,313	10,000	4,687	
Total 6500 · Affordable/Workforce Housing	40,595	104,985	1,404,810	1,299,825	
Total 6000 · REDEVELOPMENT PROJECTS	195,837	1,585,558	4,919,810	3,334,252	
7300 · Grant Programs					
7305 · Curb Appeal Assistance Program	25,505	38,546	600,000	561,454	
7313 · CRA Grant Programs	-	85,652	458,000	372,348	
Total 7300 · Grant Programs	25,505	124,198	1,058,000	933,802	
7330 · City Contractual Services					
7332 · 2 Code Officers (NW/SW)	-	75,798	153,154	77,356	
7334 · Housing Rehab Inspector (NW/SW)	-	27,654	58,881	31,227	
7335 · Clean & Safe	-	2,185,307	5,225,605	3,040,298	
7336 · Streetscape Maintenance	622	34,346	100,000	65,654	
7337 · Project Engineer	-	69,744	139,487	69,744	
7339 · Engineering Inspector	-	43,993	87,985	43,993	
7340 · IT Services	-	55,000	110,000	55,000	
7344 · 2 Litter Prevention Officers (NW/SW)	-	70,986	141,972	70,986	
Total 7330 · City Contractual Services	622	2,562,826	6,017,084	3,454,258	
7375 · Community Resource Enhancement					
7375 · Community Resource Enhancement	1,168	5,536	50,000	44,464	
7376 · A-GUIDE Funding	216,871	487,331	927,000	439,669	
7375 · Community Resource Enhancement	218,039	492,867	977,000	484,133	
7380 · Green Market					
7381 · Green Market Program	23,896	146,181	210,000	63,819	
Total 7380 · Green Market	23,896	146,181	210,000	63,819	



DELRAY BEACH CRA COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2025 (FY 2024-2025)

	June 2025 M-T-D	Oct 1 -June 30, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2025 08 FY 2024-2025	Variance Favorable (Unfavorable)
7386 - Snap Program				
7386 - Snap Program	2,117	9,440	10,000	560
Total 7386 - Snap Program	2,117	9,440	10,000	560
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse - Program	31,494	284,566	350,000	65,434
7444 - Arts Warehouse-Capital Assets		39,538	800,000	760,462
Total 7400 · Arts Warehouse Program	31,494	324,104	1,150,000	825,896
7400 · DISSEMINATING REDEVELOPMENT INFROMATION				
7425 - Disseminating Redevelopment Information	5,048	79,059	100,000	20,941
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 · Legal Fees	-	675	2,500	1,825
Total 7400 · Disseminating Redevelopment Information	5,048	984,734	1,017,500	32,766
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	306,722	4,644,350	10,439,584	5,795,234
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	70,979	702,226	1,600,000	897,774
8013 · Payroll Taxes	5,053	48,095	130,000	81,905
8014 · Travel Allowance	460	4,140	9,000	4,860
8015 · Ins-Health/Dental/Life	7,103	74,276	150,000	75,724
8016 · Cell Allowance	550	5,150	10,000	4,850
8018 · Retirement Contributions	8,154	72,798	150,000	77,202
Total 8010 · PERSONNEL ITEMS	92,300	906,684	2,049,000	1,142,316
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,058	7,016	25,000	17,984
8109 · Postage/Express	-	1,402	2,000	598
Total 8100 · SUPPLIES & MATERIALS	1,058	8,418	27,000	18,582
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	747	4,048	7,500	3,452
8211 · Equipment Rentals	523	4,504	15,000	10,496
8213 · Repairs/Maintenance	-	501	8,000	7,499
8214 · Furniture & Fixtures	-	161	10,000	9,839
8215 · Office Equipment (Assets)	5,700	19,015	75,000	55,985
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	6,970	28,228	115,500	87,272
8300 · OFFICE SPACE				
8305 · Storage	1,266	11,469	12,000	531
8307 · Maintenance	3,004	42,039	500,000	457,961
8309 · Telephones	2,084	16,640	25,000	8,360
8311 · Utilities	-	8,808	25,000	16,192
8315 · Security	62	5,145	20,000	14,855
Total 8300 · OFFICE SPACE	6,416	84,101	582,000	497,899
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	-	28,000	45,000	17,000
8402 · Board Administration	349	1,814	25,000	23,186
8403 · Legal - Administration	1,010	10,409	40,000	29,591
8405A -CRA Office Capital Outlay	-	7,810	500,000	492,190
8409 · Contractual Services	5,985	37,851	100,000	62,149
8411 · Printing			5,000	5,000
8413 · Publications/Subscriptions	676	7,284	10,000	2,716
8415 · Advertising	584	5,735	5,000	(735)
8419 · Bank Services	24	292	5,000	4,708
8423 · Organization/Member Dues	505	2,675	20,000	17,325
8425 · Public Relations/Communications	-	1,500	75,000	73,500
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	21,250	62,801	85,000	22,199
8434 · Meetings	-	856	5,000	4,144
8436 · Seminars & Workshops	3,786	9,484	25,000	15,516
8445 · Travel	2,313	14,547	40,000	25,453
Total 8400 · ADMINISTRATION/OPERATIONS	36,483	191,059	985,000	793,942



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2025 (FY 2024-2025)

	June 2025 M-T-D	Oct 1 -June 30, FY 24-25 Y-T-D	Amendment No. 2 Resolution No. 2025- 08 FY 2024-2025	Variance Favorable (Unfavorable)
Total 8000 · ADMINISTRATION	143,227	1,218,490	3,758,500	2,540,010
Total Expenditures for Activities	822,675	9,854,157	96,022,433	86,168,277
Revenue Over/(Under) Expenditures	(523,622)	85,871,111	(0)	85,871,111