



Monthly Financial Statements

FY 2023 - 2024

For the Period Ended and YTD - September 30, 2024

Prepared & Approved: *Gina Clayton*
CRA Finance & Operations Director

Reviewed & Approved: *Kenie J*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

September 30, 2024 (FY2023-2024)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	8,133
1150 · SunTrust	1,491,509
1161 - TD Bank	1,078,615
1170 · City National	69,493,736
1190 · Petty Cash	146
Total Cash in Banks	72,072,138
Total 1600 · CAPITAL ASSETS	40,549,943
1674 - Arts Warehouse	2,085,479
1682 - Furniture & Fixture-Arts Warehouse	35,681
1692 - Office Equipment-Arts Warehouse	16,797
1699 - Accumulated Depreciation	-3,064,829
Other Assets	
1250 · A/R	13,313
1257 · A/R- Loans CLT	175,249
1259 - A/R - Loans- Hatcher	1,239,330
1280 - A/R -Lease Receivables	4,117,322
1251 - Long Term A/R	107,580
1261 Village Square Elderly AR	2,575,000
1258 - Second Mortgages	795,454
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	941
1930 · Prepaid Expenses	127,316
Total Other Assets	48,777,577
TOTAL ASSETS	<u>120,849,715</u>

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	2,605,508
2121 - Credit Card Payable	2,378
2135 - Accrued Vacation & Comp Time	58,935
2136 - Accrued Payroll Taxes	6,313
2137 - Accrued Payroll	24,139
2145 - Refundable Tenant Deposits	250
2147 - Accrued PXHSF Health Savings	-1,511
2148 - Accrued 457 Deferred	12,666
2149 - Accrued Section 125	5,806
2151 - Security Deposits	6,983
2152 - Security Deposits- Arts Warehouse	12,483
Total Current Liabilities	2,733,949
Long Term Liabilities	
2180-Deferred Inflows of Resources-Leases	3,909,272
Total Current Liabilities	3,909,272
Total Liabilities	<u>6,643,221</u>
Equity	<u>114,206,493</u>
TOTAL LIABILITIES & EQUITY	<u>120,849,715</u>



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2024 (FY 2023-2024)

	September 2024 M-T-D	Oct 1 -Sept 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	21,243,055	21,243,055	(0)
4010 · TIF - County	-	15,018,249	15,018,249	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	36,261,304	36,261,304	(0)
4050 · CRA ADMINISTRATION SOURCES				
4210 · Grants		10,000	-	10,000
4216 · Green Market Booth & Other	90	50,495	55,000	(4,506)
4218 · Snap Program		4,749	5,000	(251)
4240 · Property Revenue (Lease Income)	11,711	118,578	67,031	51,547
4420 · Property Revenue (Lease Interest)	1,844	1,844	46,189	(44,345)
4251 · 98 NW 5th Avenue Property Revenue (Rents)	(3,888)	153	10,000	(9,847)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)		121,402	29,463	91,939
4310 · Arts Warehouse	15,204	164,689	160,000	4,689
4400 · Lease Income	3,340	3,340		3,340
4500 · General Fund Carryforward from FY 22-23		44,274,601	44,274,601	0
4600 · Other Income		29,214	-	29,214
4700 · Reimbursements from the City of Delray Beach		450,000	450,000	0
4750 · Other Reimbursements		75,260		75,260
4800 · Loan Receivable Interest	2,402	42,653	40,800	1,853
4900 · Interest Earned	10,366	123,177	75,000	48,177
Total 4050 · CRA ADMINISTRATION SOURCES	41,070	45,470,154	45,213,084	257,070
Total Revenue from Activities	41,070	81,731,457	81,474,388	257,069
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
5100 · West Atlantic Redevelopment				
5117 · Crafted on the Ave		8,929	8,392	(537)
5118 · Demolition of 700 Atlantic Avenue	195	4,195		(4,195)
5120 · Project Develop/Implementation	18,178	52,469	100,000	47,531
5123 · NW 600 Block Redevelopment	33,699	66,098	1,900,000	1,833,903
5124 · NW 800 Block Redevelopment			7,000,000	7,000,000
5135 · Hatcher Construction Loan		160,670	160,670	0
5140 · Legal Fees-W. Atlantic Redevelop	2,713	92,871	300,000	207,129
Total 5100 · West Atlantic Redevelop	54,784	385,231	9,469,062	9,083,831
5200 · DOWNTOWN- DB-MASTER PLAN				
5201 · Old School Square Campus Activation	6,500	6,500	500,000	493,500
5239 · Project Develop / Implementation			5,000	5,000
5295 · Legal Fees -DB Master Plan	200	725	2,500	1,775
Total 5200 · DOWNTOWN- DB-MASTER PLAN	6,700	7,225	507,500	500,275
5300 · SW Neighborhood Plan				
5364 · Carver Square Park		-	360,000	360,000
5365 · Project Develop / Implementation		9,090	75,000	65,910
5395 · Legal Fees-SW Neighborhood Plan/West Atlantic Master Plan			5,000	5,000
Total 5300 · SW Neighborhood Plan	-	9,090	440,000	430,910
5500 · Osceola Neighborhood Plan				
5525 · Currie Commons Restrooms (CIP)	15,780	15,780	600,000	584,220
5530 · Project Develop / Implementation			5,000	5,000
Total 5500 · Osceola Neighborhood Plan	15,780	15,780	605,000	589,220
5600 · OTHER				
5610 · Land Acquisition-Other	-	3,196,365	7,000,000	3,803,635
5615 · Project Development/Implementation	4,450	47,005	50,000	2,995
5622 · Northwest Neighborhood Improvements (CIP)	410,606	410,606	1,595,412	1,184,806
5625 · Artists Alley Drainage Improvement (CIP)	50,358	50,358	300,000	249,643
5526 · ADU LDR Setter		316	20,000	19,684
5630 · Disparity Study			50,000	50,000
5661 · Pompey Park Master Plan (CIP)	-	-	40,000,000	40,000,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended September 30, 2024 (FY 2023-2024)

	September 2024 M-T-D	Oct 1 -Sept 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
5695 - Other - Legal	905	31,926	25,000	(6,926)
Total 5600 · OTHER	466,319	3,736,576	49,040,412	45,303,836
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	543,583	4,153,902	60,061,974	55,908,072
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
6208B · 98 NW 5th Avenue Renovation- Construction/Signage		20,425	75,000	54,575
6208C · 98 NW 5th Avenue -(Capital Assets)		37,334	-	(37,334)
6208D · 98 NW 5th Avenue Tenant Improvements -(Capital Assets)	2,197	2,197	500,000	497,803
6218 ·98 NW 5th Avenue- Building Maintenance	51,647	68,329	25,000	(43,329)
6219 ·98 NW 5th Avenue- Building Security		3,820	25,000	21,180
6214 · Project Development/Implementation	1,111	9,914	75,000	65,086
6215 · Legal Fee-NW/SW 5th Ave-Beautification		300	15,000	14,700
6216A · 95 SW 5th Avenue Design/Construction Administration	3400	25,389	80,000	54,611
6216B · 95 SW 5th Avenue Construction-Construction	696,883	1,652,664	3,674,905	2,022,241
6217 ·95 SW 5th Avenue- Building Security		-	25,000	25,000
Total 6200 · NW/SW-5th Ave Beautification	755,239	1,820,371	4,494,905	2,674,534
6300 · Redevelopment Sites				
6303 · Maintenance	29,184	160,555	500,000	339,445
6305 - Project Develop/Implementation	6,512	7,547	25,000	17,453
6306 · IPIC Parking Facility Maintenance		50,000	50,000	-
6307 · Parking Lot Maintenance			75,000	75,000
6308 ·Securty	36	862	25,000	24,138
6310 - Property Insurance		383,917	347,180	(36,737)
6315 - Property Taxes		39,583	60,000	20,417
6320 - Utilities	14,194	61,376	40,000	(21,376)
6330 - Block 60 Parking Lots		7,497	12,000	4,503
6350 - West Settlers Condo Association		9,648	11,000	1,352
6395 - Legal Fees	1,125	1,200	7,500	6,300
Total 6300 · Redevelopment Sites	51,050	722,184	1,152,680	430,496
6500 · Affordable/Workforce Housing Program				
6511 - Project Development/Implementation			5,000	5,000
6512 - Support for Affordable Housing Initiatives	12,144	73,440	1,000,000	926,560
6535 - A-Guide Funding - DBCLT	87,041	213,710	213,710	-
6545 · Eagles Nest			150,000	150,000
6595 - Legal Fees		175	10,000	9,825
Total 6500 · Affordable/Workforce Housing	99,185	287,325	1,378,710	1,091,385
Total 6000 · REDEVELOPMENT PROJECTS	905,474	2,829,881	7,026,295	4,196,414
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	24,544	82,045	600,000	517,955
7313 · CRA Grant Programs	-	136,125	300,000	163,875
Total 7300 · Grant Programs	24,544	218,171	900,000	681,829
7330 · City Contractual Services				
7332 - 2 Code Officers (NW/SW)	36,088	137,585	144,352	6,767
7334 · Housing Rehab Inspector (NW/SW)	-	41,194	56,611	15,417
7335 · Clean & Safe	993,647	3,822,580	4,708,635	886,055
7336 · Streetscape Maintenance	29,632	69,456	100,000	30,544
7337 · Project Engineer	62,949	127,969	131,062	3,093
7338 · Fire Prevention & Life Safety Captain	51,717	206,869	206,869	-
7339 · Engineering Inspector	36,539	73,078	73,078	-
7340 · IT Services	27,500	110,000	110,000	-
7344 · 2 Litter Prevention Officers (NW/SW)	66,486	133,109	136,338	3,229
Total 7330 · City Contractual Services	1,304,559	4,721,840	5,666,945	945,105
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement		11,119	50,000	38,881
7376 · A-GUIDE Funding	235,975	902,000	902,000	-
7375 · Community Resource Enhancement	235,975	913,119	952,000	38,881



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2024 (FY 2023-2024)

	September 2024 M-T-D	Oct 1 -Sept 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
7380 · Green Market				
7381 · Green Market Program	5,771	192,952	210,000	17,048
Total 7380 · Green Market	5,771	192,952	210,000	17,048
7386 - Snap Program				
7386 - Snap Program		4,952	10,000	5,048
Total 7386 - Snap Program	-	4,952	10,000	5,048
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse - Program	72,044	327,117	350,000	22,883
7441 - Arts Warehouse-Capital Assets			800,000	800,000
Total 7400 · Arts Warehouse Program	72,044	327,117	1,150,000	822,883
7400 · DISSEMINATING REDEVELOPMENT INFORMATION				
7425 - Disseminating Redevelopment Information	8,927	80,003	100,000	19,997
7426 - Project Development/Implementation			10,000	10,000
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees		725	2,500	1,775
Total 7400 · Disseminating Redevelopment Information	8,927	985,728	1,017,500	31,772
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,651,820	7,363,879	9,906,445	2,542,566
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	101,209	1,005,848	1,600,000	594,152
8013 · Payroll Taxes	7,174	71,076	130,000	58,924
8014 · Travel Allowance	460	5,980	9,000	3,020
8015 · Ins-Health/Dental/Life	9,328	106,765	150,000	43,235
8016 · Cell Allowance	525	8,950	10,000	1,050
8018 · Retirement Contributions	9,755	95,980	150,000	54,020
Total 8010 · PERSONNEL ITEMS	128,451	1,294,599	2,049,000	754,401
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	797	19,476	20,000	524
8109 · Postage/Express		1,302	5,000	3,698
Total 8100 · SUPPLIES & MATERIALS	797	20,778	25,000	4,222
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	96	7,322	7,500	178
8211 · Equipment Rentals	442	5,462	15,000	9,538
8213 · Repairs/Maintenance		5,860	5,000	(860)
8214 · Furniture & Fixtures		3,748	10,000	6,252
8215 · Office Equipment (Assets)		9,763	75,000	65,237
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	538	32,156	112,500	80,344
8300 · OFFICE SPACE				
8305 · Storage	1,150	12,117	10,000	(2,117)
8307 · Maintenance	3,754	31,684	400,000	368,316
8309 · Telephones	2,440	17,825	25,000	7,175
8311 · Utilities	7,347	20,560	25,000	4,440
8315 · Security	1,511	3,905	20,000	16,095
Total 8300 · OFFICE SPACE	16,202	86,089	480,000	393,911
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting		36,000	45,000	9,000
8402 · Board Administration	257	808	25,000	24,192
8403 · Legal - Administration	3,276	18,906	40,000	21,094
8405A -CRA Office Capital Outlay	17,640	25,881	300,000	274,119
8409 · Contractual Services	6,593	85,033	100,000	14,967
8411 · Printing		739	10,000	9,261
8413 · Publications/Subscriptions	488	7,893	10,000	2,107
8415 · Advertising	1,547	5,021	10,000	4,979
8419 · Bank Services	88	601	5,000	4,399
8423 · Organization/Member Dues	139	4,393	20,000	15,607
8425 · Public Relations/Communications		547	75,000	74,453



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach

Statement of Activities

(Unaudited)

For the Period and Y-T-D ended Septmber 30, 2024 (FY 2023-2024)

	September 2024 M-T-D	Oct 1 -Sept 30, FY 23-24 Y-T-D	Amendment No. 2 Resolution No. 2024-05 FY 2023-2024	Variance Favorable (Unfavorable)
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		38,263	75,000	36,737
8434 · Meetings		56	5,000	4,944
8436 · Seminars & Workshops	445	9,426	25,000	15,574
8445 · Travel	1,111	15,327	20,000	4,673
Total 8400 · ADMINISTRATION/OPERATIONS	31,583	248,894	765,000	516,106
Total 8000 · ADMINISTRATION	177,572	1,682,517	3,431,500	1,748,984
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	420,149	420,149	(0)
8608 · City National Line of Credit	-	628,026	628,026	0
Total 8600 · DEBT SERVICE	-	1,048,175	1,048,175	0
Total Expenditures for Activities	3,278,449	17,078,353	81,474,388	64,396,036
Revenue Over/(Under) Expenditures	(3,237,379)	64,653,105	(0)	64,653,104