



## Cover Memorandum/Staff Report

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**File #:** 23-86 CRA

**Agenda Date:** 4/25/2023

**Item #:** 7C.

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**TO:** CRA Board of Commissioners  
**FROM:** Gina Clayton, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** April 25, 2023

### CRA FINANCIAL REPORT - FEBRUARY 2023

**Recommended Action:**

Receive and File.

**Background:**

Attached are the February 2023 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of January:

1. **West Atlantic Development-Hatcher Construction Loan (G/L #5135)** - A payment was made in the amount of \$242,958 to Hatcher Construction & Development, Inc.
2. **Support for Affordable Housing Initiative (G/L #6512)** - A payment was made in the amount of \$346,301 payable to the Delray Beach Community Land Trust.

Attachment(s): Exhibit B - February 2023 Financial Statements

**CRA Attorney Review:**

N/A

**Finance Review:**

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

**Funding Source/Financial Impact:**

N/A