

Phase II -- Metered Parking Expansion DDA

	Spaces	Hours of Enforcement	Length of Stay Hours	Rates	Utilization	Turns	Net Revenue	
Atlantic Ave. (Swinton to ICWW)								
Every day -- Two-hour limit	96	12PM- 5PM	2	\$ -	65%	2	\$ -	
Every day -- Unlimited	96	6 PM - 2 AM	3	\$ 2.00	85%	2	\$ 357,408.00	
Central Business District A -- Green Streets								
On-Street Weekdays -- Four-hour limit	314	9 AM - 12 AM		\$ -	45%	2	\$ -	
Weekends -- Four-hour limit	314	9 AM - 12 AM		\$ -	55%	3	\$ -	
							\$ -	
							\$ -	
							\$ -	
Central Business District B -- Purple Streets								
On-Street Days -- Two-hour limit	155	6PM - 2AM	3	\$ -	65%	2	\$ -	
On-Street Evenings -- Unlimited	155	6PM - 2AM	3	\$ 2.00	85%	2	\$ 577,065.00	
							\$ -	
							\$ -	
Surface Lots								
CBD							\$ -	
Weekdays -- 8 hours or 2 hours	408	9 AM - 12 AM	2	\$ -	45%	2	\$ -	
Weekdays -- 8 hours or 2 hours	408	9 AM - 12 AM	3	\$ -	65%	3	\$ -	
							\$ -	
Garage								
Monday through Saturday -- Unlimited	727	4PM - 12AM	3	\$ 5.00	40%	1	\$ 379,494.00	
Sunday Free	727	4PM - 12AM	4	\$ 5.00	70%	1	\$ 132,314.00	
							\$ -	
							\$ 1,446,281.00	\$ 1,478.81

2018

Cost of Mutlispace meters

29 meters	\$7,500	\$	217,500
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Meter Monthly	29	\$65	\$	22,620
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Signage	\$	10,000
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Credit Card Fees	\$0.15	\$	30,000
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Annual Operating Expenses	\$ 569,500
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Net Cost	\$ 849,620
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		2018	2019
Net Revenue	(Minus Taxes)	\$ 1,351,664	\$ 1,392,214
Expenses		\$ 849,620	\$ 596,585
Net Operating Income		\$ 502,044	\$ 795,629