



Cover Memorandum/Staff Report

File #: 25-093 CRA

Agenda Date: 5/29/2025

Item #: 7D.

TO: CRA Board of Commissioners
FROM: Christine Tibbs, Assistant Director
THROUGH: Renee Jadusingh, Executive Director
DATE: May 29, 2025

APPROVE AN AGREEMENT FOR PROFESSIONAL COMMERCIAL PROPERTY REAL ESTATE MARKETING SERVICES WITH JONES LANG LASALLE AMERICAS, INC. ON A CONTINUING CONTRACT BASIS

Recommended Action:

Approve an Agreement for Professional Commercial Property Real Estate Marketing Services with Jones Lang LaSalle Americas, Inc., for the provision of commercial property real estate marketing services on a continuing contract basis and authorize the CRA Board Chair to execute the Agreement and any and all related documents.

Background:

At the October 8, 2024, CRA Board Workshop, the Board discussed the CRA issuing an RFQ for Professional Commercial Real Estate Marketing Services (Services). The purpose of issuing such an RFQ would be to solicit qualified real estate firms that have the specific qualifications and ability to provide the Services and experience developing and implementing strategic marketing methods and plans that target potential tenants and/or commercial developers in the grocery, medical (e.g. doctors, clinics, etc.), pharmacy, and financial sectors for CRA-owned vacant land properties along West Atlantic Avenue, and CRA-owned properties along the Historic NW/ SW 5th Avenue.

The RFQ was issued on Monday November 25, 2024, and had an extended Proposal Submission Due Date of January 16, 2025.

On March 25, 2025, the CRA Board awarded the RFQ to the two (2) Proposers that submitted a timely Proposal, that were deemed responsive by CRA staff, and that the Evaluation Committee recommended the CRA award Agreements:

1. CBRE, Inc. (CBRE)
2. Jones Lang LaSalle Americas, Inc. (JLL)

At this time, the Agreement with JLL has been successfully negotiated and CRA staff is requesting the CRA Board's approval of the Agreement with Jones Lang LaSalle Americas, Inc., for the provision of Professional Commercial Real Estate Marketing Services on a continuing contract basis for a period of two (2) years, with an option for up to one (1), one (1) year extension, and authorize the CRA Board Chair to execute the Agreement and any and all related documents.

Attachment(s): Exhibit A - Agreement for Professional Commercial Property Real Estate Marketing Services

CRA Attorney Review:

The CRA Legal Counsel has drafted and reviewed the Agreement in a form deemed legally acceptable and sufficient.

Finance Review:

N/A

Funding Source/Financial Impact:

N/A

Overall need within the Community Redevelopment Area from Delray Beach CRA

Redevelopment Plan:

Removal of Slum and Blight

Land Use

Economic Development

Affordable Housing

Downtown Housing

Infrastructure

Recreation and Cultural Facilities