



Cover Memorandum/Staff Report

File #: 18-0729 CRA

Agenda Date: 1/26/2021

Item #:

TO: CRA Board of Commissioners
FROM: Alexina Jeannite, Grant Manager
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: January 26, 2021

REINSTATEMENT AND FIRST AMENDMENT TO SITE DEVELOPMENT ASSISTANCE FUNDING AGREEMENT - LAW OFFICES OF HERMAN STEVENS, JR. & ASSOCIATES

Recommended Action:

Reinstate and amend the terms of the funding agreement and extend the termination date to April 30, 2021; and to allow the Executive Director to execute any additional amendments.

Background:

At the May 26, 2020 CRA Board Meeting, the CRA Board approved a Site Development Assistance Funding award for Law Offices of Herman Stevens Jr. & Associates (Herman Stevens). The Law Offices of Herman Stevens Jr. & Associates is owned by Mr. Herman Stevens, Jr. (Owner) and is located at 75 SW 5th Avenue, within CRA sub-area #3.

The funding assistance request was approved by the Board subject to issuance of a permit, which was later obtained about 30 days after approval. Additionally, the grantee reported experiencing delays with the contractor for the commencement of work. To ensure the project is completed within the terms of the agreement, a reinstatement and amendment is requested.

The original agreement termination date was December 31, 2020. As the project is moving forward, Staff is requesting the agreement be reinstated and the terms of the funding agreement amended to extend the termination date to April 30, 2021.

Attachments: Exhibit A - Reinstatement and First Amendment to Site Development Assistance Funding Agreement - Law Offices of Herman Stevens Jr. & Associates

CRA Attorney Review:

The CRA Attorney has reviewed the Funding Agreement to form and determined it to be acceptable.

Finance Review:

N/A

Funding Source/Financial Impact:

N/A