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# **M E M O R A N D U M**

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TO: Retirement Committee of the City of Delray Beach General Employees' Retirement Plan

FROM: Lisa Castronovo, Pension Administrator

SUBJECT: Pension Administrator's Report

DATE: 8/13/2025

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- 1) A detail of the administrative and investment-related expenses October 1, 2024 – August 13, 2025 follows.
- 2) On May 28, 2025, we mailed the annual benefit verification ("alive & well") letters to 346 retirees and beneficiaries with a return date of July 31, 2025. As of today, all but 6 letters have been returned. Last week, we reached out to those 6 individuals to provide the letter by no later than September 11, 2025. If we do not receive their letter by that date, we will suspend their retirement benefits effective October 1, 2025.
- 3) FPPTA's Fall Trustee School will be Sunday, October 5, 2025 – Wednesday, October 8, 2025 at the Sawgrass Marriott Golf Resort in Ponte Vedra Beach. If you would like to attend, please let me know so that I can register you accordingly.