



Monthly Financial Statements

FY 2019- 2020 For the Period Ended and YTD - March 31, 2020

Prepared & Approved: *Cou Hayward*
CRA Finance & Operations Director

Approved: *Renee Jon*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

March 31, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,201
1150 - SunTrust	1,489,256
1161 - TD Bank	1,030,029
1170 - City National	30,411,140
1190 - Petty Cash	32
Total Cash in Banks	32,937,658

Total 1600 - CAPITAL ASSETS

1675 - CIP-Arts Warehouse	33,668,043
1682 - Furniture & Fixture-Arts Warehouse	2,059,204
1692 - Office Equipment-Arts Warehouse	34,098
1698 - CIP	699
1699 - Accumulated Depreciation	22,649
	(1,466,256)

Other Assets

1257 - A/R- Loans CLT	325,249
1250 - A/R	21,960
1251 - Long Term A/R	167,440
1255A - A/R City of Delray Beach	6,309
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,795,883

TOTAL ASSETS

\$ 70,733,540

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	39,236
2120 - Chase Visa	4,831
2121 - American Express	1,841
2130A - Due to the City	24,546
2136 - Accrued Payroll Taxes	501
2137 - Accrued Payroll	3,469
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	15,386
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	8,237
Total Current Liabilities	105,821

Equity

70,627,720

TOTAL LIABILITIES & EQUITY

\$ 70,733,540



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2020 (FY 2019-2020)

	Mar 20 M-T-D	Oct 19- Mar 20 FY 19-20 Y-T-D	Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		13,865,913	13,865,913	(0)
4010 · TIF - County		9,944,156	9,926,758	(17,398)
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	23,810,069	23,792,671	(17,398)
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	1,994	1,994	0
4216 · Green Market Booth & Other	807	36,715	55,000	18,285
4240 · Property Revenue (Rents)	15,267	84,809	125,000	40,191
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			80,000	80,000
4255 - Rent In Kind	3,856	18,204	46,273	28,069
4310 · Arts Warehouse	11,409	70,363	148,000	77,637
4500 · General Fund Carryforward from FY 18-19		20,161,740	20,161,740	0
4750 · Other Reimbursements	3,800	36,326	32,577	(3,749)
4800 · Loans Receivable Interest	(13)	3,439	7,000	3,561
4900 · Interest Earned	5,210	26,240	40,000	13,760
Total 4050 · CRA ADMINISTRATION SOURCES	40,336	20,439,830	20,697,584	257,754
Total Revenue from Activities	40,336	44,249,899	44,490,255	240,356
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Area 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	6,322	30,535	46,273	15,738
3 5123 · NW 600 Block Redevelopment		12,204	200,000	187,796
3 5140 · Legal Fees-W. Atlantic Redevelop	2,071	8,252	15,000	6,749
3 Total 5100 · West Atlantic Redevelop	8,393	50,990	261,273	210,283
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements	-	-	162,000	162,000
1,2,3 5230 · Transportation Services	98,328	598,527	1,400,000	801,473
1 5236 · Wayfinding Signage	11,375	23,499	1,000,000	976,501
5239 - Project Develop / Implementation		-	20,000	20,000
5251 · NE 3rd St/Avenue Improvements		2,848	1,651,298	1,648,451
5251 A · NE 3rd St/Avenue Infrastructure Grant			250,000	250,000
5295 · Legal Fees -DB Master Plan	1,424	3,897	10,000	6,103
Total 5200 · DOWNTOWN- DB-MASTER PLAN	111,126	628,771	4,493,298	3,864,527
8 5300 · SW Neighborhood Plan				
5346 - SW 10th Ave Duplex Renovation		113,103	150,000	36,897
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst.	6,150,000	6,150,000	6,236,201	86,201
8 5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan		941	7,000	6,059
Total 5300 · SW Neighborhood Plan	6,150,000	6,264,044	7,323,201	1,059,157
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)	-	-	6,200,000	6,200,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	6,200,000	6,200,000
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	12	2,562	500,000	497,438
4,8 5640 · NW/SW Neighborhood Identification Signs	2,850	2,850	30,000	27,150
5650 - Sidewalks - NW/SW Neighborhood (CIP)			95,000	95,000
4 5661 - Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 · OTHER	2,862	5,412	3,125,000	3,119,588
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	6,272,382	6,949,217	21,402,772	14,453,555
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2020 (FY 2019-2020)

	Mar 20 M-T-D	Oct 19- Mar 20 FY 19-20 Y-T-D	Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6208 - 98 NW 5th Avenue Renovation- Capital		9,191	1,300,000	1,290,809
6214 - Project Development/Implementation			50,000	50,000
3 6215 - Legal Fee-NW/SW 5th Ave-Beautification		444	20,000	19,556
6216 - 95 SW 5th Avenue Construction		2,950	1,600,000	1,597,050
Total 6200 - NW/SW-5th Ave Beautification	-	12,585	2,995,000	2,982,415
6300 - Redevelopment Sites				
6303 - Maintenance	11,797	80,114	210,000	129,886
6304 - Business Relocation			30,000	30,000
6305 - Project Develop/Implementation		50	10,000	9,950
6306 - IPIC Parking Facility Maintenance			205	205
6310 - Property Insurance	27,745	87,353	125,000	37,647
6315 - Property Taxes	120	58,958	65,000	6,042
6320 - Utilities	1,959	11,884	30,000	18,116
6330 - Block 60 Parking Lots		1,926	8,000	6,074
6350 - West Settlers Condo Association		4,824	14,000	9,176
6395 - Legal Fees		1,805	2,500	695
Total 6300 - Redevelopment Sites	41,621	246,915	494,705	247,790
6500 - Affordable/Workforce Housing Program				
6505 - Resident Relocations	-	-	15,000	15,000
6506 - Subsidies		-	75,000	75,000
6535 - A-Guide Funding - DBCLT	-	68,424	273,695	205,271
6595 - Legal Fees-Afford Housing	563	5,425	9,832	4,407
Total 6500 - Affordable/Workforce Housing	563	73,849	373,527	299,678
6600 - Carver Square Neighborhood				
8 6621 - Carver Square Workforce Housing Developmen	-	10,125	4,328,821	4,318,696
6622 - Corey Isle Workforce Housing	815	11,294	2,900,000	2,888,706
6650 - Legal Fees-Carver Square	1,972	2,889	20,000	17,112
Total 6600 - Carver Square Neighborhood	2,787	24,308	7,248,821	7,224,513
Total 6000 - REDEVELOPMENT PROJECTS	44,971	357,656	11,112,053	10,754,397
7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
7300 - Grant Programs				
7304 - COVID-19 Rent Assistance Program			120,000	120,000
7305 - Curb Appeal Assistance Program	13,000	13,000	150,000	137,000
7313 - CRA Grant Programs	1,875	48,561	500,000	451,439
Total 7300 - Grant Programs	14,875	61,561	770,000	708,439
7330 - City Contractual Services				
7330 - Alleyway Clearing		-	100,000	100,000
7332 - Code Officer (NW/SW Neighborhoods)	16,415	16,415	65,660	49,245
7334 - Housing Rehab Inspector		-	42,656	42,656
7335 - Clean & Safe	576,073	576,073	2,354,291	1,778,218
7336 - Streetscape Maintenance	10,583	11,476	100,000	88,524
7337 - Project Engineer	27,500	27,500	110,000	82,500
7338 - Fire Prevention & Life Safety Captain	37,551	37,551	184,061	146,510
7339 - Engineering Inspector	18,105	18,105	75,000	56,895
7340 - IT Services	27,500	27,500	110,000	82,500
7341 - Economic Development Staff		-	62,500	62,500
Total 7330 - City Contractual Services	713,727	714,620	3,204,168	2,489,548
7375 - Community Resource Enhancement				
7375 - Community Resource Enhancement	-	-	50,000	50,000
7376 - A-GUIDE Funding	104,500	435,570	1,700,139	1,264,570
7375 - Community Resource Enhancement	104,500	435,570	1,750,139	1,314,570
7380 - Green Market				
7381 - Green Market Program	8,455	56,150	135,000	78,850
Total 7380 - Green Market	8,455	56,150	135,000	78,850
7400 - ECONOMIC DEVELOPMENT INITIATIVE				



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2020 (FY 2019-2020)

	Mar 20 M-T-D	Oct 19- Mar 20 FY 19-20 Y-T-D	Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7415 - Economic Development Incentives		1,238	210,000	208,762
7425 - Economic Development Marketing	8,302	36,153	75,000	38,847
7440 - Arts Warehouse	13,851	77,461	365,300	287,839
7470 - International Tennis Tournament		905,000	905,000	(1)
7490 - Legal Fees	1,541	5,662	15,000	9,339
Total 7400 - Economic Development Initiative	23,694	1,025,514	1,570,300	544,785
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	865,251	2,293,415	7,429,607	5,136,192
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	70,972	393,650	1,200,000	806,350
8013 - Payroll Taxes	5,149	30,119	95,000	64,881
8014 - Travel Allowance	460	2,630	6,500	3,870
8015 - Ins-Health/Dental/Life	16,116	33,214	100,000	66,786
8016 - Cell Allowance	390	2,200	8,000	5,800
8018 - Retirement Contributions	11,591	41,726	90,000	48,274
Total 8010 - PERSONNEL ITEMS	104,678	503,539	1,499,500	995,961
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	1,112	5,506	15,000	9,494
8109 - Postage/Express	431	1,054	3,500	2,446
Total 8100 - SUPPLIES & MATERIALS	1,544	6,560	18,500	11,940
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies		1,387	6,500	5,113
8211 - Equipment Rentals	681	2,856	15,000	12,144
8213 - Repairs/Maintenance		1,028	2,000	972
8214 - Furniture & Fixtures	-	-	5,500	5,500
8215 - Office Equipment (Assets)		11,383	25,000	13,617
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	681	16,654	54,000	37,346
8300 - OFFICE SPACE				
8305 - Storage	322	1,610	6,000	4,390
8307 - Maintenance	730	6,846	50,000	43,154
8309 - Telephones	2,209	4,395	12,000	7,605
8311 - Utilities	812	3,347	12,000	8,653
8315 - Security	30	174	8,000	7,826
Total 8300 - OFFICE SPACE	4,102	16,372	88,000	71,628
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting	5,720	17,610	27,100	9,490
8402 - Board Administration	119	1,706	30,000	28,294
8403 - Legal - Administration	4,770	26,894	80,000	53,106
8405 - Capital Outlay	44,913	299,048	750,000	450,952
8409 - Contractual Services	4,871	38,611	200,000	161,389
8411 - Printing	-	392	6,000	5,608
8413 - Publications/Subscriptions	20	1,277	3,500	2,223
8415 - Advertising	248	3,748	7,000	3,253
8419 - Bank Services	64	336	5,000	4,664
8423 - Organization/Member Dues		3,287	8,500	5,213
8425 - Public Relations/Communications	45	12,203	15,000	2,797
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)	5,618	16,853	35,000	18,148
8434 - Meetings	(453)	2,622	2,500	(122)
8436 - Seminars & Workshops	(30)	2,738	15,000	12,262
8445 - Travel	336	6,055	15,000	8,945
Total 8400 - ADMINISTRATION/OPERATIONS	66,240	433,379	1,199,600	766,221
Total 8000 - ADMINISTRATION	177,244	976,503	2,859,600	1,883,097
8600 - DEBT SERVICE				
8606 - City - US1 Corridor Improvements		210,075	420,149	210,074
8608 - City National Line of Credit		633,036	1,266,072	633,036



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2020 (FY 2019-2020)

	Mar 20 M-T-D	Oct 19- Mar 20 FY 19-20 Y-T-D	Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Total 8600 - DEBT SERVICE	-	843,111	1,686,221	843,111
Total Expenditures for Activities	7,359,847	11,419,902	44,490,255	33,070,350
Revenue Over/(Under) Expenditures	(7,319,512)	32,829,997	0	(32,829,997)