

**Item 3.B.**  
**Ratification of Plan Expenses**  
**&**  
**Termination Refunds**

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## **PLAN EXPENSES**



# CITY OF DELRAY BEACH

## FINANCE DEPARTMENT - PENSION

100 N.W. 1<sup>ST</sup> AVENUE • DELRAY BEACH • FLORIDA 33444 • (561) 243-7289



October 18, 2023

Salem Trust  
1715 N. Westshore Blvd.  
Suite #750  
Tampa, FL 33607

Re: City of Delray Beach General Employees' Retirement Plan  
Account No. 0740003439

Please process the following for the City of Delray Beach General Employees' Retirement Plan:

Payable to: AndCo  
Invoice Number: 45671  
Invoice Date: 9/29/2023  
Invoice Amount: \$9,552.70  
Description: 3<sup>rd</sup> Quarter 2023 Investment Consulting Fees

Payable to: City of Delray Beach  
c/o: Lisa Castronovo @ City of Delray Beach  
Invoice Number: N/A  
Invoice Date: N/A  
Invoice Amount: \$5,086.92  
Description: Pension Office Staff – September 2023

Payable to: Adam Frankel  
c/o: Lisa Castronovo @ City of Delray Beach  
Invoice Number: N/A  
Invoice Date: N/A  
Invoice Amount: \$1,937.18  
Description: 2023 IFEBP Annual Conference – travel expense reimbursement

Payable to: Gabriel, Roeder, Smith & Company  
Invoice Number: 482322  
Invoice Date: 10/4/2023  
Invoice Amount: \$6,464.00  
Description: Actuarial Services

Payable to: Sugarman, Susskind, Braswell & Herrera  
Invoice Number: 181093, 181861  
Invoice Date: 9/11/2023, 10/10/2023  
Invoice Amount: \$2,997.50  
Description: Legal Services

Payable to: Garcia Hamilton & Associates  
Invoice Number: 38503  
Invoice Date: 10/4/2023  
Invoice Amount: \$9,418.91  
Description: Management fees for 7/1/2023 – 9/30/2023

Payable to: Polen Capital  
Account Number: DELR0009  
Invoice Date: 10/5/2023  
Invoice Amount: \$16,409.45  
Description: Management fees for 7/1/2023 – 9/30/2023

Payable to: RhumbLine  
Invoice Number: gdelray2023Q3  
Invoice Date: 10/5/2023  
Invoice Amount: \$6,159.00  
Description: Management fees for 7/1/2023 – 9/30/2023

Sincerely,

**City of Delray Beach General Employees' Retirement Plan**



Hugh Dunkley  
Member, Retirement Committee



Lisa Castronovo  
Pension Administrator

cc: General Employees' Retirement Plan Retirement Committee Meeting

## **TERMINATION REFUNDS**

**GENERAL EMPLOYEES' RETIREMENT PLAN**  
**Termination Refunds**  
**November 16, 2023 Regular Committee Meeting**

<b>Name</b>	<b>Monthly Benefit</b>
Chin, Lloyd	\$ 22,651.22
Garcia, Samantha	1,204.72
Jessen, Daniel	5,605.27
Monaco, Kathryn	4,176.46