

Item 3.B.

RATIFY/APPROVE PLAN EXPENSES

GENERAL EMPLOYEES' RETIREMENT PLAN
Plan Expenses
August 20, 2026 Regular Committee Meeting

RATIFY

July 2026

City of Delray Beach	\$	11,871.04	Pension Staff - June, July 2026
Gabriel, Roeder, Smith & Company		22,967.00	Actuarial Services - qtr end 6/30/2026
Gabriel, Roeder, Smith & Company		2,535.00	Pension Administration System - qtr end 6/30/2026
Mariner		10,429.99	Investment Consulting - quarter end 6/30/2026
Newton Investment		27,940.25	Investment Management - quarter end 6/30/2026
RhumbLine		6,540.00	Investment Management - quarter end 6/30/2026
Waycross		13,441.94	Investment Management - quarter end 6/30/2026
Lisa Castronovo		97.30	Travel Reimbursement - FPPTA Annual Conference
Marty Dorow		677.14	Travel Reimbursement - FPPTA Annual Conference

APPROVE

August 2026

City of Delray Beach	\$	11,871.04	Pension Staff - August, September 2026
FPPTA		875.00	2026 Annual Conference registration - Dorow

109,245.70 TOTAL

RATIFY



CITY OF DELRAY BEACH

HUMAN RESOURCES - PENSION

80 Depot Avenue, Suite 1 • Delray Beach, FL • 33444
(561) 243-7125 • pension@mydelraybeach.com



July 13, 2026

Salem Trust
1715 N. Westshore Blvd.
Suite #750
Tampa, FL 33607

Re: City of Delray Beach General Employees' Retirement Plan
Account No.

Please process the following for the City of Delray Beach General Employees' Retirement Plan:

Payable to: City of Delray Beach
c/o: Lisa Castronovo @ City of Delray Beach
Invoice Number: N/A
Invoice Date: N/A
Invoice Amount: \$11,871.04
Description: Pension Office Staff – June, July 2026

Payable to: Gabriel, Roeder, Smith & Company
Invoice Number: 502032
Invoice Date: 7/6/2026
Invoice Amount: \$25,502.00
Description: \$22,967.00 for Actuarial Services, \$2,535.00 for pension administrative system

Payable to: Mariner Institutional, LLC
Invoice Number: 82023
Invoice Date: 06/30/2026
Invoice Amount: \$10,429.99
Description: 2nd Quarter 2026 Investment Consulting Fees

Payable to: Newton Investment Management
Invoice Number: 452642
Invoice Date: 7/13/2026
Invoice Amount: \$27,940.25
Description: Management fees for 4/1/2026 – 6/30/2026

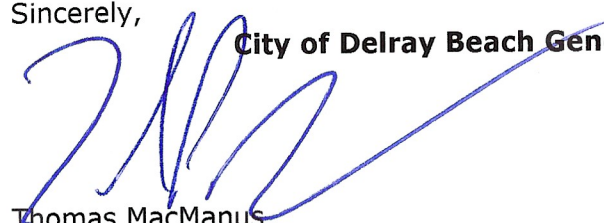
Payable to: RhumbLine
Invoice Number: gdelray2026Q2
Invoice Date: 7/8/2026
Invoice Amount: \$6,540.00
Description: Management fees for 4/1/2026 – 6/30/2026

Payable to: Waycross Partners
Invoice Number: 45884
Invoice Date: 6/30/2026
Invoice Amount: \$13,441.94
Description: Management fees for 4/1/2026 – 6/30/2026

Payable to: Lisa Castronovo
c/o City of Delray Beach
Invoice Number: N/A
Invoice Date: N/A
Invoice Amount: \$97.30
Description: 2026 FPPTA Annual Conference, travel expense reimbursement

Payable to: Martin Dorow
236 SE 5th Avenue
Delray Beach, FL 33483
Invoice Number: N/A
Invoice Date: N/A
Invoice Amount: \$677.14
Description: 2026 FPPTA Annual Conference, travel expense reimbursement

Sincerely,


Thomas MacManus
Member, Retirement Committee


Lisa Castronovo
Pension Administrator

cc: General Employees' Retirement Plan Retirement Committee Meeting

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATORS

Pension Administrator:	LISA CASTRONOVO	DOH
Pension Specialist:	ELIZABETH BROWN	5/29/2018
		10/1/2020 Date transferred to Pension Specialist

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION ADMINISTRATOR for 10/1/2025 - 9/30/2026

Salary	104,852.80	=50.41 x 2080
Top Out	5,242.64	=104,852.80 x 5.00%
FICA	6,500.87	=104,852.80 x 6.20%
Medicare	1,520.37	=104,852.80 x 1.45%
Medical Ins	18,666.96	=717.96 x 26
Deferred Comp	3,145.58	=104,852.80 x 3.00%
EAP	27.36	=2.28 x 12
Life Ins	325.80	=27.15 x 12
LTD	306.17	=104,852.80 x 0.2920%
Pension	10,799.84	=104,852.80 x 10.0300%
Unemployment	35.04	=2.92 x 12
Workers' Comp	518.38	Per calc provided by GRivera on 10/15/2025
TOTAL	151,941.81	

MONIES OWED BY PENSION FUNDS TO CITY FOR PENSION SPECIALIST for 10/1/2025 - 9/30/2026

Salary	51,500.80	=24.76 x 2080
Top Out	0.00	Not topped out
FICA	3,193.05	=51,500.80 x 6.20%
Medicare	746.76	=51,500.80 x 1.45%
Medical Ins	0.00	Not in City's medical plan
Deferred Comp	0.00	Not covered
EAP	27.36	=2.28 x 12
Life Ins	260.64	=21.72 x 12
LTD	150.38	=51,500.80 x 0.2920%
Pension	5,304.58	=51,500.80 x 10.3000%
Unemployment	35.04	=2.92 x 12
Workers' Comp	518.38	Per calc provided by GRivera on 10/15/2025
TOTAL	61,737.00	

MONIES OWED BY PENSION FUNDS TO CITY FOR BOTH for 10/1/2025 - 9/30/2026

Salary	156,353.60
Top Out	5,242.64
FICA	9,693.92
Medicare	2,267.13
Medical Ins	18,666.96
Deferred Comp	3,145.58
EAP	54.72
Life Ins	586.44
LTD	456.55
Pension	16,104.42
Unemployment	70.08
Workers' Comp	1,036.76
TOTAL	213,678.81

	ANNUAL	MONTHLY
		Beg. 11/1/2025
FIRE	\$71,226.27	\$5,935.52
GE	\$71,226.27	\$5,935.52
POLICE	\$71,226.27	\$5,935.52

APPROVE



CITY OF DELRAY BEACH

HUMAN RESOURCES - PENSION

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Invoice Date:	N/A
Invoice Amount:	\$11,871.04
Description:	Pension Office Staff – August, September 2026

Payable to:	FPPTA
Invoice Number:	INV_17103
Invoice Date:	08/04/2026
Invoice Amount:	\$875.00
Description:	2026 Annual Conference registration - Dorow

Sincerely,

City of Delray Beach General Employees' Retirement Plan

Thomas MacManus
Member, Retirement Committee

Lisa Castronovo
Pension Administrator

cc: General Employees' Retirement Plan Retirement Committee

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