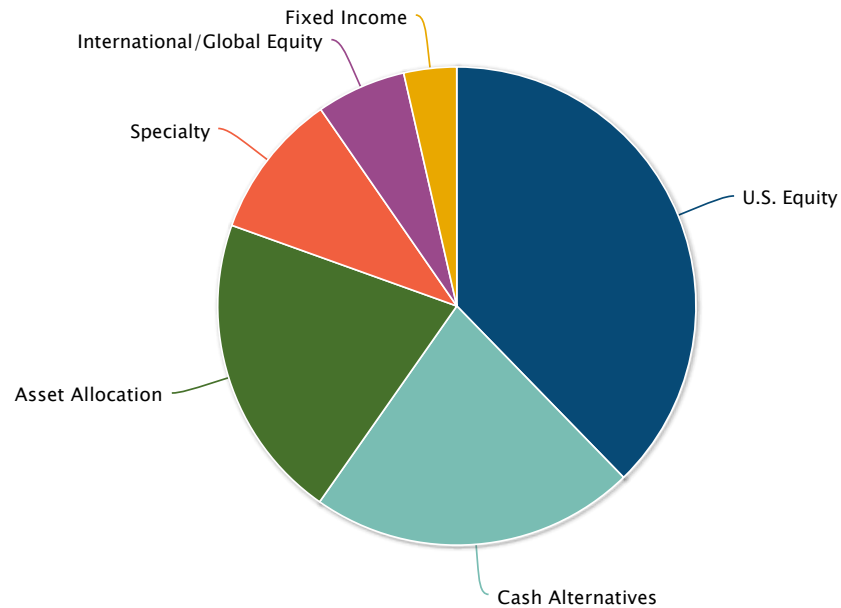


Plan Allocation by Investment Type



Investment Type	Assets	Percentage
U.S. Equity	\$7,331,219.79	37.7%
Cash Alternatives	\$4,276,506.65	22.0%
Asset Allocation	\$4,034,954.01	20.8%
Specialty	\$1,920,059.62	9.9%
International/Global Equity	\$1,177,843.38	6.1%
Fixed Income	\$695,486.95	3.6%
Total	\$19,436,070.40	100%
as of 9/30/2025		

Plan Allocation by Investment Type

Investment Name	Asset Class	Amount	Percentage	Score
U.S. Equity		\$7,331,220	37.7%	
Large Cap Value Fund CL I1	LCV	\$627,014	3.2%	10*
Large Cap Growth Fund III CL I1	LCG	\$1,066,625	5.5%	8*
Victory Sycamore Established Value R6	MCV	\$225,952	1.2%	10
Mid Cap Value Fund II CL I1	MCV	\$122,657	0.6%	10*
Carillon Eagle Mid Cap Growth R6	MCG	\$281,310	1.4%	7
Mid Cap Growth Fund II CL I1	MCG	\$23,762	0.1%	9*
Small Cap Value Fund III CL I1	SCV	\$203,054	1.0%	9*
Fidelity 500 Index	LCB-P	\$3,872,316	19.9%	10
Fidelity Mid Cap Index	MCB-P	\$700,073	3.6%	9
Fidelity Small Cap Index	SCB-P	\$208,458	1.1%	10
Cash Alternatives		\$4,276,507	22.0%	
MissionSquare PLUS Fund Class R5	SV	\$4,276,507	22.0%	SPC
Asset Allocation		\$4,034,954	20.8%	
BlackRock LifePath Idx Ret Fund CL R1	MC	\$287,141	1.5%	6
BlackRock LifePath Idx 2035 Fund CL R1	MOD	\$1,841,680	9.5%	8
BlackRock LifePath Idx 2030 Fund CL R1	MOD	\$761,299	3.9%	8
Fidelity Puritan K6	MOD	\$365,620	1.9%	7
BlackRock LifePath Idx 2040 Fund CL R1	MA	\$700,580	3.6%	8
BlackRock LifePath Idx 2055 Fund CL R1	AGG	\$0	0.0%	8
BlackRock LifePath Idx 2050 Fund CL R1	AGG	\$0	0.0%	8
BlackRock LifePath Idx 2045 Fund CL R1	AGG	\$78,634	0.4%	8
BlackRock LifePath Idx 2060 Fund CL R1	AGG	\$0	0.0%	8

Plan Allocation by Investment Type

Investment Name	Asset Class	Amount	Percentage	Score
BlackRock LifePath Idx 2065 Fund CL R1	AGG	\$0	0.0%	8
BlackRock LifePath Index 2070 Fund Class R1	AGG	\$0	0.0%	HIS
Specialty		\$1,920,060	9.9%	
Cohen & Steers Real Estate Securities Z	REI	\$103,374	0.5%	10
Vanguard Information Technology Idx Adm	TEC-P	\$1,816,685	9.3%	10
International/Global Equity		\$1,177,843	6.1%	
Thornburg International Equity R6	IE	\$479,037	2.5%	10
International Growth Fund II Class I1	ILCG	\$255,818	1.3%	10*
Victory RS Global R6	GE	\$442,989	2.3%	10
Fixed Income		\$695,487	3.6%	
PIMCO Income Instl	MSB	\$52,782	0.3%	10
American Funds Bond Fund of Amer R6	CFI	\$518,290	2.7%	10
MassMutual High Yield I	HY	\$124,416	0.6%	10
Total		\$19,436,070	100.0%	

Disclosure

*Strategy Equivalent Score

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Style Box

Asset Allocation - Conservative	Asset Allocation - Moderate	Asset Allocation - Aggressive
	BlackRock Lifepath Index Target Date Series CL R1 (8) Fidelity Puritan K6 (7) BlackRock LifePath Idx Ret Fund CL R1 (6)	
Large Cap Value	Large Cap Blend	Large Cap Growth
Large Cap Value Fund CL I1 (10*)	Fidelity 500 Index (10)	Large Cap Growth Fund III CL I1 (8*)
Mid/Smid Cap Value	Mid/Smid Cap Blend	Mid/Smid Cap Growth
Mid Cap Value Fund II CL I1 (10*) Victory Sycamore Established Value R6 (10)	Fidelity Mid Cap Index (9)	Mid Cap Growth Fund II CL I1 (9*) - Carillon Eagle Mid Cap Growth R6 (7) Janus Henderson Enterprise Collective Fund Class N (PROXY) () +
Small Cap Value	Small Cap Blend	Small Cap Growth
Small Cap Value Fund III CL I1 (9*)	Fidelity Small Cap Index (10)	
International Equity	Global Equity	Cash Alternatives
International Growth Fund II Class I1 (10*) Thornburg International Equity R6 (10)	Victory RS Global R6 (10)	MissionSquare PLUS Fund Class R5 (SPC)
Fixed Income	Specialty/Alternatives	Notes
American Funds Bond Fund of Amer R6 (10) MassMutual High Yield I (10) PIMCO Income Instl (10)	Cohen & Steers Real Estate Securities Z (10) Vanguard Information Technology Idx Adm (10)	1. Target Date Fund series show the series name, glidepath risk posture and the average score. 2. Risk based funds are grouped into either conservative, moderate or aggressive style boxes. 3. Only the top 5 scoring funds in each asset class are shown due to spacing concerns.

Considerations: + Add

- Delete

🚩 Watchlist

Disclosure

*Strategy Equivalent Score. Non-scoring funds will be assigned a letter.; The letter definitions are HIS= fund does not have enough performance history to Score;
SPC= fund is in a specialty category that does not Score; OTH= fund may no longer be active, not in database or available to Score.

Scorecard™

Total Plan Assets: \$19,436,070.40 as of 9/30/2025

Asset Allocation	Assets	Asset Class	Risk Index	Allocation Score (Series Funds)		Selection Score (Underlying Funds)		Blended Score			
				# of Funds	Avg Score	# of Funds	Avg Score	Q3 2025	Q2 2025	Q1 2025	Q4 2024
BlackRock Lifepath Index Target Date Series CL R1	\$3,382,192.88	N/A	68	10	6.7	10	9.6	8	-	-	-

Core Lineup

Asset Allocation	Assets	Asset Class	Ticker/ ID	Style			Risk/Return			Peer Group		Qual	Score			
				Risk Level	Style Diversity	R ²	Risk/Return	Up/Down	Info Ratio	Return Rank	SR Rank	2pt Max/Expense	Q3 2025	Q2 2025	Q1 2025	Q4 2024
BlackRock LifePath Idx Ret Fund CL R1	\$287,141.36	MC	39052C876	1	1	1	1	0	0	0	0	2	6	-	-	-
				9.0	39.5/60.5	99.73	9.0/5.0	98.8/100.0	-0.36	69	69	-0.06	MC	-	-	-
Fidelity Puritan K6	\$365,619.77	MOD	FPKFX	1	1	1	0	0	0	1	1	2	7	9	10	10
				12.1	66.7/33.3	97.13	12.1/10.7	103.7/106.3	-0.04	3	4	-0.32	MOD	MOD	MOD	MOD
PIMCO Income Instl	\$52,781.55	MSB	PIMIX	1	1	1	1	1	1	1	1	2	10	10	10	10
				5.5	48.9/51.1	93.37	5.5/4.3	112.8/91.3	1.07	12	8	-0.54	MSB	MSB	MSB	MSB

Scorecard™

Active	Assets	Asset Class	Ticker/ ID	Style			Risk/Return			Peer Group		Qual	Score			
				Style	Style Drift	R ²	Risk/ Return	Up/ Down	Info Ratio	Return Rank	Info Ratio Rank	2pt Max/ Expense	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Large Cap Value Fund CL I1	\$627,013.87	LCV	97183K381	1	1	1	1	1	1	1	1	2	10	10	10	10
				-88.5/ 90.5	3.1	97.84	14.8/ 17.6	101.0/ 83.2	1.55	1	0	- 0.29	LCV	LCV	LCV	LCV
Strategy Equivalent	\$0.00	LCV	PEQSX	1	1	1	1	1	1	1	1	2	10	10	10	10
Putnam Large Cap Value R6				-88.6/ 89.8	3.1	97.82	14.8/ 17.6	100.7/ 83.0	1.52	1	1	- 0.54	LCV	LCV	LCV	LCV
Large Cap Growth Fund III CL I1	\$1,066,624.59	LCG	97184D766										HIS	HIS	HIS	HIS
												- 0.30	-	-	-	-
Strategy Equivalent	\$0.00	LCG	APGZX	1	1	1	1	0	0	1	1	2	8	8	8	8
AB Large Cap Growth Z				79.4/ 97.6	3.3	95.39	18.1/ 14.4	91.0/ 100.0	-0.79	29	33	- 0.51	LCG	LCG	LCG	LCG
Victory Sycamore Established Value R6	\$225,952.00	MCV	VEVRX	1	1	1	1	1	1	1	1	2	10	10	10	10
				-95.2/ 21.0	6.0	96.73	17.0/ 14.2	93.9/ 89.8	0.17	15	12	- 0.54	MCV	MCV	MCV	MCV
Mid Cap Value Fund II CL I1	\$122,657.14	MCV	390933232										HIS	HIS	HIS	HIS
												- 0.43	-	-	-	-
Strategy Equivalent	\$0.00	MCV	WFPRX	1	1	1	1	1	1	1	1	2	10	10	10	10
Allspring Special Mid Cap Value R6				-90.2/ 14.7	7.8	95.62	16.3/ 13.9	90.7/ 87.2	0.05	26	33	- 0.70	MCV	MCV	MCV	MCV
Carillon Eagle Mid Cap Growth R6	\$281,309.63	MCG	HRAUX	1	1	1	1	0	0	1	0	2	7	8	7	8
				88.8/ 4.8	15.1	97.51	20.2/ 7.7	92.7/ 104.6	-1.11	41	63	- 0.66	MCG	MCG	MCG	MCG

Scorecard™

continued

Active	Assets	Asset Class	Ticker/ ID	Style			Risk/Return			Peer Group		Qual	Score			
				Style	Style Drift	R ²	Risk/ Return	Up/ Down	Info Ratio	Return Rank	Info Ratio Rank		Q3 2025	Q2 2025	Q1 2025	Q4 2024
Mid Cap Growth Fund II CL I1 	\$23,761.69	MCG	97184K158										HIS	HIS	HIS	HIS
												-	-	-	-	-
												0.43	-	-	-	-
Strategy Equivalent	\$0.00	MCG	JDMNX	0	1	1	1	1	1	1	1	2	9	8	9	7
Janus Henderson Enterprise N				-8.6/ 2.4	14.8	81.95	17.2/ 11.3	80.0/ 76.1	0.01	3	4	-	MCG	MCG	MCG	MCG
												0.66				
Janus Henderson Enterprise Collective Fund Class N (PROXY) 	\$23,761.69	MCG	39052C744										-	-	-	-
												-	-	-	-	-
												0.40	-	-	-	-
Small Cap Value Fund III CL I1	\$203,053.76	SCV	97184J383										HIS	HIS	HIS	HIS
												-	-	-	-	-
												0.36	-	-	-	-
Strategy Equivalent	\$0.00	SCV	PMJIX	1	0	1	1	1	1	1	1	2	9	9	9	9
PIMCO RAE US Small Instl				-71.5/ -66.8	26.7	88.95	22.8/ 21.7	109.4/ 89.0	0.94	4	10	-	SCV	SCV	SCV	SCV
												0.50				
Thornburg International Equity R6	\$479,036.67	IE	TGIRX	1	1	1	1	1	1	1	1	2	10	10	10	10
				2.2/ 44.1	21.1	90.98	15.7/ 11.6	104.2/ 98.3	0.29	5	6	-	IE	IE	IE	IE
												0.70				
International Growth Fund II Class I1	\$255,817.69	ILCG	97183C728	1	1	1	1	1	1	1	1	1	9	HIS	HIS	HIS
				69.5/ 76.5	11.3	93.47	15.4/ 9.5	94.2/ 83.3	0.55	7	7	T	ILCG	-	-	-
												0.48				
Strategy Equivalent	\$0.00	ILCG	MGRDX	1	1	1	1	1	1	1	1	2	10	10	10	10
MFS International Growth R6				67.5/ 76.4	11.6	92.74	15.3/ 9.3	92.9/ 82.9	0.48	8	7	-	ILCG	ILCG	ILCG	ILCG
												0.69				
Victory RS Global R6	\$442,989.02	GE	RGGRX	1	1	1	1	1	1	1	1	2	10	10	10	10
				0.1/ 82.2	7.0	97.82	15.4/ 14.2	104.4/ 102.8	0.31	11	0	-	GE	GE	GE	GE
												0.55				

Scorecard™

continued

Active	Assets	Asset Class	Ticker/ ID	Style			Risk/Return			Peer Group		Qual	Score			
				Style	Style Drift	R ²	Risk/ Return	Up/ Down	Info Ratio	Return Rank	Info Ratio Rank	2pt Max/ Expense	Q3 2025	Q2 2025	Q1 2025	Q4 2024
American Funds Bond Fund of Amer R6	\$518,289.53	CFI	RFBGX	1	1	1	1	1	1	1	1	2	10	10	10	10
				4.2/ 33.1	10.2	99.27	6.3/ 0.1	102.3/ 96.4	0.95	24	14	- 0.24	CFI	CFI	CFI	CFI
				1	1	1	1	1	1	1	1	2	10	10	10	10
MassMutual High Yield I	\$124,415.87	HY	MPHZX	1	1	1	1	1	1	1	1	2	10	10	10	10
				99.1/ -99.1	1.0	97.58	7.0/ 6.4	102.9/ 92.1	0.80	12	9	- 0.54	HY	HY	HY	HY
				1	1	1	1	1	1	1	1	2	10	10	10	10
MissionSquare PLUS Fund Class R5	\$4,276,506.65	SV	92208J303	1	1	1	1	1	1	1	1	2	10	10	10	10
				1	1	1	1	1	1	1	1	2	10	10	10	10
				1	1	1	1	1	1	1	1	2	10	10	10	10
Cohen & Steers Real Estate Securities Z	\$103,374.40	REI	CSZIX	1	1	1	1	1	1	1	1	2	10	10	10	10
				1	1	1	1	1	1	1	1	2	10	10	10	10
				1	1	1	1	1	1	1	1	2	10	10	10	10

Passive	Assets	Asset Class	Ticker/ ID	Style				Peer Group				Qual	Score			
				Style	Style Drift	R ²	Tracking Error	TE Rank	Expense Rank	Return Rank	SR Rank	2pt Max/ Expense	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Fidelity 500 Index	\$3,872,315.85	LCB-P	FXAIX	1	1	1	1	1	1	1	1	2	10	10	10	10
				12.2/ 96.2	1.5	99.63	0.9	55.0	7.0	9	7	- 0.02	LCB-P	LCB-P	LCB-P	LCB-P
				0	1	1	1	1	1	1	1	2	9	9	9	9
Fidelity Mid Cap Index	\$700,073.45	MCB-P	FSMDX	0	1	1	1	1	1	1	1	2	9	9	9	9
				-45.0/ -0.0	3.6	100.00	0.1	1.0	6.0	11	11	- 0.03	MCB-P	MCB-P	MCB-P	MCB-P
				1	1	1	1	1	1	1	1	2	10	10	10	10
Fidelity Small Cap Index	\$208,457.81	SCB-P	FSSNX	1	1	1	1	1	1	1	1	2	10	10	10	10
				0.9/ -99.7	1.1	100.00	0.1	26.0	7.0	9	18	- 0.03	SCB-P	SCB-P	SCB-P	SCB-P
				1	1	1	1	1	1	1	1	2	10	10	10	10

Scorecard™

continued

Passive	Assets	Asset Class	Ticker/ ID	Style				Peer Group				Qual	Score			
				Style	Style Drift	R ²	Tracking Error	TE Rank	Expense Rank	Return Rank	SR Rank	2pt Max/ Expense	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Vanguard Information Technology Idx Adm	\$1,816,685.22	TEC-P	VITAX	1	1	1	1	1	1	1	1	2	10	10	10	10
				-70.5/ 82.2	6.1	97.51	3.1	7.0	2.0	23	26	-	TEC- P	TEC- P	TEC- P	TEC- P
												0.09				

Disclosure

*Strategy Equivalent Score

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Score History

Asset Allocation	Asset Class	Risk Index	Allocation Score (Series Funds)		Selection Score (Underlying Funds)		Blended Score							
			# of Funds	Avg Score	# of Funds	Avg Score	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
BlackRock Lifepath Index Target Date Series CL R1	N/A	68	10	6.7	10	9.6	8	-	-	-	-	-	-	-

Allocation (Series Funds)

Asset Allocation	Asset Class	Ticker/ ID	Score							
			Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
BlackRock LifePath Idx 2035 Fund CL R1	MOD	39052C207	8	-	-	-	-	-	-	-
			MOD	-	-	-	-	-	-	-
BlackRock LifePath Idx 2030 Fund CL R1	MOD	39052C108	8	-	-	-	-	-	-	-
			MOD	-	-	-	-	-	-	-
BlackRock LifePath Idx 2040 Fund CL R1	MA	39052C306	8	-	-	-	-	-	-	-
			MA	-	-	-	-	-	-	-
BlackRock LifePath Idx 2055 Fund CL R1	AGG	39052C603	8	-	-	-	-	-	-	-
			AGG	-	-	-	-	-	-	-
BlackRock LifePath Idx 2050 Fund CL R1	AGG	39052C504	8	-	-	-	-	-	-	-
			AGG	-	-	-	-	-	-	-

continued

Asset Allocation	Asset Class	Ticker/ ID	Score							
			Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
BlackRock LifePath Idx 2045 Fund CL R1	AGG	39052C405	8	-	-	-	-	-	-	-
			AGG	-	-	-	-	-	-	-
BlackRock LifePath Idx 2060 Fund CL R1	AGG	39052C702	8	-	-	-	-	-	-	-
			AGG	-	-	-	-	-	-	-
BlackRock LifePath Idx 2065 Fund CL R1	AGG	39052C801	8	-	-	-	-	-	-	-
			AGG	-	-	-	-	-	-	-
BlackRock LifePath Index 2070 Fund Class R1	AGG	39052C884	HIS	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-

Asset Allocation	Asset Class	Ticker/ ID	Score							
			Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
BlackRock LifePath Idx Ret Fund CL R1	MC	39052C876	6	-	-	-	-	-	-	-
			MC	-	-	-	-	-	-	-
Fidelity Puritan K6	MOD	FPKFX	7	9	10	10	10	10	HIS	HIS
			MOD	MOD	MOD	MOD	MOD	MOD	-	-
PIMCO Income Instl	MSB	PIMIX	10	10	10	10	9	9	9	9
			MSB	MSB	MSB	MSB	MSB	MSB	MSB	MSB

Score History

Score History

continued

Active	Asset Class	Ticker/ ID	Score							
			Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
Mid Cap Growth Fund II CL I1 	MCG	97184K158	HIS	HIS	HIS	HIS	HIS	HIS	HIS	HIS
			-	-	-	-	-	-	-	-
Strategy Equivalent	MCG	JDMNX	9	8	9	7	8	8	9	8
Janus Henderson Enterprise N			MCG	MCG	MCG	MCG	MCG	MCG	MCG	MCG
Janus Henderson Enterprise Collective Fund Class N (PROXY) 	MCG	39052C744	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
Small Cap Value Fund III CL I1	SCV	97184J383	HIS	HIS	HIS	HIS	HIS	HIS	HIS	HIS
			-	-	-	-	-	-	-	-
Strategy Equivalent	SCV	PMJIX	9	9	9	9	9	10	10	10
PIMCO RAE US Small Instl			SCV	SCV	SCV	SCV	SCV	SCV	SCV	SCV
Thornburg International Equity R6	IE	TGIRX	10	10	10	10	10	10	10	10
			IE	IE	IE	IE	IE	IE	IE	IE
International Growth Fund II Class I1	ILCG	97183C728	9	HIS	HIS	HIS	HIS	HIS	HIS	HIS
			ILCG	-	-	-	-	-	-	-
Strategy Equivalent	ILCG	MGRDX	10	10	10	10	10	9	8	9
MFS International Growth R6			ILCG	ILCG	ILCG	ILCG	ILCG	ILCG	ILCG	ILCG
Victory RS Global R6	GE	RGGRX	10	10	10	10	10	10	10	10
			GE	GE	GE	GE	GE	GE	GE	GE

continued

[illegible]

Score History

continued

Passive	Asset Class	Ticker/ ID	Score							
			Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
Vanguard Information Technology Idx Adm	TEC-P	VITAX	10	10	10	10	10	10	10	10
			TEC-P	TEC-P	TEC-P	TEC-P	TEC-P	TEC-P	TEC-P	TEC-P

Disclosure

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Returns Analysis

Allocation (Series Funds)

Performance as of 9/30/2025

Asset Allocation	Ticker/ I D	QTR	YTD	Annualized Returns				Since Incept.	Share Class Inception	Strategy Inception	Expense Ratio	
				1 Year	3 Year	5 Year	10 Year				Gross	Net
BlackRock LifePath Idx 2030 Fund CL R1	39052C108	4.72	11.98	9.46	14.07	7.50	7.96	2.67	9/2/2025	1/23/2009	0.06	0.06
StyleBenchmark		5.61	14.29	11.96	16.22	8.53	8.57					
BlackRock LifePath Idx 2035 Fund CL R1	39052C207	5.43	13.47	11.07	16.26	9.12	9.05	3.12	9/2/2025	1/20/2009	0.06	0.06
StyleBenchmark		6.23	15.70	13.54	18.21	10.07	9.68					
BlackRock LifePath Idx 2040 Fund CL R1	39052C306	6.09	14.83	12.58	18.37	10.63	10.03	3.47	9/2/2025	1/23/2009	0.06	0.06
StyleBenchmark		6.80	16.98	14.99	20.04	11.48	10.68					
BlackRock LifePath Idx 2045 Fund CL R1	39052C405	6.76	16.15	14.06	20.34	11.97	10.85	3.79	9/2/2025	1/23/2009	0.06	0.06
StyleBenchmark		7.24	17.90	16.10	21.46	12.58	11.46					
BlackRock LifePath Idx 2050 Fund CL R1	39052C504	7.36	17.46	15.67	21.79	12.89	11.33	4.07	9/2/2025	1/23/2009	0.06	0.06
StyleBenchmark		7.45	18.29	16.64	22.16	13.14	11.87					
BlackRock LifePath Idx 2055 Fund CL R1	39052C603	7.61	18.08	16.46	22.37	13.23	11.50	4.16	9/2/2025	1/15/2014	0.06	0.06
StyleBenchmark		7.50	18.32	16.74	22.31	13.26	11.97					
BlackRock LifePath Idx 2060 Fund CL R1	39052C702	7.49	17.64	15.86	21.67	12.57		4.17	9/2/2025	1/4/2016	0.06	0.06
StyleBenchmark		7.54	18.43	16.84	22.42	13.34						
BlackRock LifePath Idx 2065 Fund CL R1	39052C801	7.66	18.19	16.59	22.47	13.26		4.17	9/2/2025	8/24/2020	0.06	0.06
StyleBenchmark		7.69	18.72	17.22	22.91	13.73						
BlackRock LifePath Index 2070 Fund Class R1	39052C884	7.66						0.91	9/17/2025	3/17/2025	0.06	0.06
Aggressive Benchmark		7.54	17.15	16.51	21.55	12.63	11.19					

Core Lineup

Asset Allocation	Ticker/ I D	QTR	YTD	Annualized Returns				Since Incept.	Share Class Inception	Strategy Inception	Expense Ratio	
				1 Year	3 Year	5 Year	10 Year				Gross	Net
Asset Allocation												
Moderate Conservative												
BlackRock LifePath Idx Ret Fund CL R1	39052C876	4.03	10.45	7.95	11.19	5.04	5.85	2.24	9/2/2025	1/20/2009	0.06	0.06
StyleBenchmark		4.26	10.90	8.48	11.90	5.21	6.19					
Moderate												
Fidelity Puritan K6	FPKFX	5.49	9.13	10.85	18.09	10.67		11.88	6/14/2019	6/14/2019	0.32	0.32
StyleBenchmark		6.00	11.39	12.75	17.57	10.75						

Returns Analysis

Core Lineup

Fixed Income												
Multisector Bond												
PIMCO Income Instl	PIMX	2.57	8.29	7.24	8.87	4.28	4.88	6.89	3/30/2007	3/30/2007	0.54	0.54
StyleBenchmark		2.33	6.34	5.64	8.35	2.74	3.70					
Active	Ticker/ I D	QTR	YTD	Annualized Returns				Since Incept.	Share Class Inception	Strategy Inception	Expense Ratio	
				1 Year	3 Year	5 Year	10 Year				Gross	Net
U.S. Equity												
Large Cap Value												
Large Cap Value Fund CL I1	97183K381	6.13	13.83	11.37	21.03	17.63		14.06	12/3/2018	12/3/2018	0.29	0.29
SE: Putnam Large Cap Value R6	PEQSX	6.01	13.59	11.16	20.74	17.58	13.35	13.68	7/2/2012	6/15/1977	0.54	0.54
Russell 1000 Value Index		5.33	11.65	9.44	16.96	13.88	10.72					
Large Cap Growth												
Large Cap Growth Fund III CL I1	97184D766	5.32	13.69	18.48	26.71			17.95	4/26/2022	4/21/2022	0.30	0.30
SE: AB Large Cap Growth Z	APGZX	5.15	12.98	17.43	26.22	14.36	16.88	15.93	6/30/2015	9/28/1992	0.51	0.51
Russell 1000 Growth Index		10.51	17.24	25.53	31.61	17.58	18.83					
Mid Cap Value												
Victory Sycamore Established Value R6	VEVRX	3.68	3.06	-0.69	12.32	14.24	11.25	10.43	3/4/2014	8/16/1983	0.54	0.54
Mid Cap Value Fund II CL I1	390933232	4.45	5.55	1.81				10.87	2/1/2024	11/13/2023	0.43	0.43
SE: Allspring Special Mid Cap Value R6	WFPRX	4.47	5.61	1.68	13.96	13.86	10.43	10.54	6/28/2013	4/8/2005	0.70	0.70
Russell Mid-Cap Value Index		6.18	9.50	7.58	15.51	13.66	9.96					
Mid Cap Growth												
Carillon Eagle Mid Cap Growth R6	HRAUX	0.95	8.16	14.22	15.16	7.68	12.32	12.75	8/15/2011	8/20/1998	0.66	0.66
Mid Cap Growth Fund II CL I1 🚩	97184K158	2.61	6.91	6.00				13.37	4/24/2023	4/24/2023	0.43	0.43
SE: Janus Henderson Enterprise N	JDMNX	2.55	5.87	5.71	16.48	11.33	13.13	13.84	7/12/2012	9/1/1992	0.66	0.66
Janus Henderson Enterprise Collective Fund Class N (PROXY) 🟢	39052C744	2.55	5.87	5.71	16.48	11.33	13.13	13.84				0.40
Russell Mid-Cap Growth Index		2.78	12.84	22.02	22.85	11.26	13.37					
Small Cap Value												
Small Cap Value Fund III CL I1	97184J383	9.10	2.53	5.64				18.00	1/3/2023	1/3/2023	0.36	0.36
SE: PIMCO RAE US Small Instl	PMJIX	9.15	2.54	5.56	19.91	21.74	12.54	10.72	6/5/2015	6/5/2015	0.51	0.50
Russell 2000 Value Index		12.60	9.04	7.88	13.56	14.59	9.23					
International/Global Equity												
International Equity												
Thornburg International Equity R6	TGIRX	5.50	28.64	18.52	25.67	11.59	9.29	8.23	5/1/2012	5/28/1998	0.91	0.70
MSCI AC World Index ex USA IMI ND USD		6.86	25.97	16.39	20.50	10.22	8.24					
International Large Cap Growth												
International Growth Fund II Class I1	97183C728	3.57	19.81	10.86	20.07	9.53		9.59	8/3/2020	8/3/2020	0.48	0.48
SE: MFS International Growth R6	MGRDX	3.49	19.50	10.47	19.69	9.30	10.28	6.83	5/1/2006	10/24/1995	0.70	0.69
MSCI EAFE Large Growth ND USD		2.03	17.32	6.32	17.53	7.02	8.27					

Returns Analysis

Global Equity												
Victory RS Global R6	RGGRX	6.23	12.91	11.33	23.88	14.25	13.24	13.64	5/2/2019	5/16/2011	0.71	0.55
MSCI ACWI NR		7.62	18.44	17.27	23.12	13.54	11.91					
Fixed Income												
Core Fixed Income												
American Funds Bond Fund of Amer R6	RFBGX	1.95	6.34	3.04	5.02	0.07	2.40	3.78	5/1/2009	5/28/1974	0.25	0.24
BB Aggregate Bond		2.03	6.13	2.88	4.93	-0.45	1.84					
High Yield												
MassMutual High Yield I	MPHZX	2.37	7.35	7.66	11.46	6.42	6.07	6.38	3/1/2011	9/5/2000	0.60	0.54
BB US HY 2% Issuer Cap		2.54	7.22	7.41	11.09	5.54	6.16					
Cash Alternatives												
Stable Value												
MissionSquare PLUS Fund Class R5	92208J303	0.72	2.14	2.85	2.64	2.25	2.10	3.22	4/1/1999	1/2/1991	0.77	0.77
BofA US 3-Month Treasury Bill Index		1.07	3.16	4.36	4.77	2.98	2.08					
Specialty												
REIT												
Cohen & Steers Real Estate Securities Z	CSZIX	1.56	5.91	-3.47	10.01	8.23	7.72	8.41	10/1/2014	9/2/1997	0.75	0.75
MSCI US REIT		4.49	3.75	-2.88	9.51	8.04	5.31					
Passive	Ticker/ I D	QTR	YTD	Annualized Returns				Since Incept.	Share Class Inception	Strategy Inception	Expense Ratio	
				1 Year	3 Year	5 Year	10 Year				Gross	Net
U.S. Equity												
Large Cap Blend												
Fidelity 500 Index	FXAIX	8.12	14.82	17.59	24.92	16.45	15.29	13.87	5/4/2011	5/4/2011	0.02	0.02
Russell 1000 Index		7.99	14.60	17.75	24.64	15.99	15.04					
Mid Cap Blend												
Fidelity Mid Cap Index	FSMDX	5.32	10.39	11.08	17.69	12.65	11.38	12.39	9/8/2011	9/8/2011	0.03	0.03
Russell Mid-Cap Index		5.33	10.42	11.11	17.69	12.66	11.39					
Small Cap Blend												
Fidelity Small Cap Index	FSSNX	12.43	10.48	10.95	15.37	11.65	9.91	10.98	9/8/2011	9/8/2011	0.03	0.03
Russell 2000 Index		12.39	10.39	10.76	15.21	11.56	9.77					
Specialty												
Technology												
Vanguard Information Technology Idx Adm	VITAX	12.78	20.57	27.90	35.36	19.95	23.44	14.86	3/25/2004	3/25/2004	0.09	0.09
S&P 1500 Information Technology		13.18	21.92	27.70	39.62	23.07	24.76					

Returns Analysis

Disclosure

* Strategy Equivalent Score

SE = Strategy Equivalent

For use by Plan Sponsors or Institutional Investors Only- not intended for distribution to Retail Investors

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

The performance data quoted may not reflect the deduction of additional fees, if applicable. Additional fees would reduce the performance quoted.

Performance data is subject to change without prior notice. Expenses shown reflect the fund's prospectus Net and Gross expense ratios.

Some funds, accounts, or share classes may not be available for investment. Performance history prior to inception (if applicable) reflects another share class or account reflecting the manager's historical performance record. Expenses for mutual funds reflect the fund's prospectus Net and Gross expense ratios. In the case of Collective Investment Trust Funds, expenses generally reflect the CIT fund fact sheet and/ or Trust agreement

Fund Inception Date - the date on which a fund commenced operations.

Share Class Inception Date - the date on which a fund's share class was introduced.

The CIT exclusively available to RPAG utilizes the same manager and strategy as the Scored fund equivalent, which is highlighted and shown below the CIT option. The Scored fund equivalent generally has a higher fee and is shown for CIT investment due diligence purposes only. The average score includes Strategy Equivalent scores where utilized. For Group Series funds, if Strategy Equivalents are included, the specific Strategy Equivalent(s) within each given series will be indicated in the Allocation (Series Funds) and/or Selection (Underlying Funds) section(s) within the detailed report. ACR#5821538 07/23

Contact RPAG with any questions about this report or for the most current month-end performance at (877)-360-2480.

Janus Henderson Enterprise N

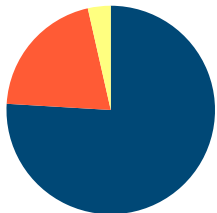
Category: Mid Cap Growth

JDMNX
9/30/2025

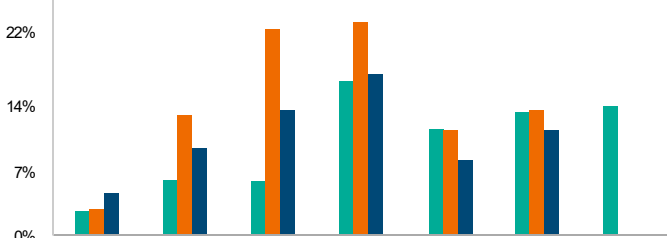
Fund Strategy			
The investment seeks long-term growth of capital. The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential, and normally invests at least 50% of its equity assets in medium-sized companies. Medium-sized companies to be those whose market capitalization falls within the range of companies in the Russell Midcap® Growth Index. Market capitalization is a commonly used measure of the size and value of a company. It may also invest in foreign securities.			
Fund Information		Portfolio Statistics	
Strategy Asset (\$ mm):	23,748.00	Alpha*: -0.23 P/E: 29.82	
Share Class Assets (\$ mm):	7,005.00	Beta*: 0.93 P/B: 3.60	
Manager:	Brian Demail	as of date 7/31/2025 SEC Yield (%): -	
Manager Tenure:	18 Years	Turnover: 15.00	
		as of date 9/30/2025	
		*Best fit index: Russell Mid Cap TR USD	
		*3-year statistic: Russell Mid Cap TR USD	

Scorecard											
Active Strategies	Ticker	Style			Risk / Return			Peer Group		Qual. (2pt max)	Score
		Style	Style Drift	R ²	Risk / Return	Up / Down	Info Ratio	Return Rank	Info Ratio Rank		Q3 2025
	Janus Henderson Enterprise N	JDMNX	0	1	1	1	1	1	1	1	2
		-8.60/2.42	14.80	81.95	17.25/11.33	80.04/76.11	0.01	3.00	4.00	-	MCG
										0.66	
Active Strategies	Score 9/30/2025	Score 6/30/2025	Score 3/31/2025	Score 12/31/2024	Score 9/30/2024	Score 6/30/2024	Score 3/31/2024	Score 12/31/2023			
Janus Henderson Enterprise N	9	8	9	7	8	8	9	8			
	MCG	MCG	MCG	MCG	MCG	MCG	MCG	MCG			

The Scorecard Methodology incorporates both quantitative and qualitative factors into evaluating fund managers and their investment strategies (80% of the score is quantitative and 20% is qualitative). The scoring system is built around pass/fail criteria, on a scale of 0-10 (with 10 being the best) and there is a fund history requirement (5 years for active strategies and 3 years for passive strategies). For Active and Asset Allocation Strategies, the Scorecard factors are weighted 30% to style, 30% to risk/return, 20% to peer group rankings and 20% to qualitative factors.

Top 10 Holdings(%) as of 7/31/2025		Asset Allocation (%) as of 7/31/2025	
Constellation Software Inc / CSU	4.61		
SS&C Technologies Holdings Inc / SSNC	3.57		
Flex Ltd / FLEX	3.29		
Intact Financial Corp / IFC	3.02		
AppLovin Corp Ordinary Shares - Class A / APP	2.83		
Ferguson Enterprises Inc / FERG	2.70		
LPL Financial Holdings Inc / LPLA	2.58		
Boston Scientific Corp / BSX	2.53		
Teledyne Technologies Inc / TDY	2.31		
Liberty Media Corp Registered Shs Series -C-...	2.12		
% in Top 10 Holdings	29.56	% Emerging Mkt: 3.41	
# of Holdings	80		

Sector Allocation as of 7/31/2025		Additional Information	
Cons Defensive:	0.71	Prospectus Net Exp. Ratio:	0.66
Energy:	1.05	Prospectus Gross Exp. Ratio:	0.66
Basic Materials:	1.56	Avg Exp Ratio Morningstar (%):	1.06
Real Estate:	3.62	%< Average Morningstar Exp Ratio:	0.40
Utilities:	4.93		
Cons Cyclical:	5.48	12b-1 fees (%):	-
Comm:	5.65	Closed - New Inv:	-
Financial Services:	10.89	Closed - All Inv:	-
Healthcare:	13.53	Min Investment:	\$1,000,000
Industrials:	18.08	Waiver Amt:	-
Technology:	34.51	Waiver Exp Date:	-
		Strategy Inception:	9/1/1992
		Share Class Inception:	7/12/2025

Performance Analysis as of 9/30/2025							
							
	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Janus Henderson Enterprise N	2.55%	5.87%	5.71%	16.48%	11.33%	13.13%	13.84%
Russell Mid-Cap Growth Index	2.78%	12.84%	22.02%	22.85%	11.26%	13.37%	
Peer Group*	4.51%	9.26%	13.41%	17.23%	8.04%	11.27%	
Peer Group Rank*	67	57	62	48	14	16	-
Peer Group Size (funds)*	-	-	493	476	444	368	-

*Morningstar Peer Group: Mid-Cap Growth

The performance analysis displayed is reflective of past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate over time. Current performance may differ from the performance displayed. Investing includes risk, including potential loss of principal. Carefully consider any and all investment objectives, risk factors and charges and expenses before investing. Contact your financial advisor or consultant for funds current performance and a copy of the most recent prospectus.

Contact (301) 581-7300 for most recent month end performance.