



Cover Memorandum/Staff Report

File #: 23-1530

Agenda Date: 11/7/2023

Item #: 6.G.

TO: Mayor and Commissioners
FROM: Hugh Dunkley, Chief Financial Officer
THROUGH: Terrence R. Moore, ICMA-CM
DATE: November 7, 2023

RESOLUTION NO. 222-23 AMENDING THE FISCAL YEAR 2023-24 BUDGET ADOPTED BY RESOLUTION NO.145-23 ON SEPTEMBER 18, 2023.

Recommended Action:

Motion to Approve Resolution No. 222-23 amending the budget for Fiscal Year 2023-24 adopted on September 18, 2023.

Background:

The purpose of this request is to amend the adopted Fiscal Year (FY) 2023-24 budget to account for items that were not anticipated, or measurable at the time of original budget adoption. Per Florida Statute (F.S.) 166.241, the City's Adopted Budget may be revised with a Budget Amendment approved by the City Commission. Provided below is a summary of the budget changes staff is recommending. The attached Resolution and Exhibit A provide details of the proposed changes.

General Construction Fund (334) \$795,167

Parks and Recreation Department

Request to amend the General Construction Fund Budget. Pompey Park received \$935,000 in reimbursable grant funds for various improvements to the facilities. Parks and Recreation is requesting to roll over the remaining FY 2022-23 balance of \$795,167 to FY 2023-24 for the completion of several required projects for the facilities including but not limited to Pompey Park Pool resurfacing and lighting warning system installation.

The funding amount requested is \$795,167

Funding Source: Grants/Donations Capital Contributions

City Attorney Review:

Approved as to form and legal sufficiency.

Finance Department Review:

Finance Department recommends approval.

Funding Source:

See Exhibit A appended to Resolution No. 222-23

Timing of Request:

Approval of this request will properly amend the budget, as listed in Exhibit A.