



Monthly Financial Statements

FY 2019- 2020 For the Period Ended and YTD - April 30, 2020

Prepared & Approved: *Cari Hayward*
CRA Finance & Operations Director

Approved: *Renee Jan*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

April 31, 2020 (FY2019-2020)

ASSETS

| | |
|----------------------------|-------------------|
| Cash-in-Banks | |
| 1141 - SBA-Investment TIF | 7,207 |
| 1150 - SunTrust | 1,489,806 |
| 1161 - TD Bank | 1,030,156 |
| 1170 - City National | 24,065,556 |
| 1190 - Petty Cash | 250 |
| Total Cash in Banks | 26,592,975 |

| | |
|---|-------------|
| Total 1600 - CAPITAL ASSETS | 33,668,043 |
| 1675 - CIP-Arts Warehouse | 2,059,204 |
| 1682 - Furniture & Fixture-Arts Warehouse | 34,098 |
| 1692 - Office Equipment-Arts Warehouse | 699 |
| 1698 - CIP | 22,649 |
| 1699 - Accumulated Depreciation | (1,466,256) |

| | |
|--------------------------------|-------------------|
| Other Assets | |
| 1257 - A/R- Loans CLT | 325,249 |
| 1250 - A/R | 57,556 |
| 1251 - Long Term A/R | 167,440 |
| 1261 Village Square Elderly AR | 2,327,717 |
| 1258 - Second Mortgages | 593,884 |
| 1923 - Delray Housing Group | 3,000 |
| 1924 - Deposits: Land Purchase | 30,845 |
| 1925 - Utility Deposits | 1,041 |
| Total Other Assets | 37,825,170 |

| | |
|---------------------|----------------------|
| TOTAL ASSETS | \$ 64,418,144 |
|---------------------|----------------------|

LIABILITIES & NET ASSETS

Liabilities

| | |
|--|---------------|
| Current Liabilities | |
| 2100 - Accounts Payable | 39,926 |
| 2120 - Chase Visa | 31 |
| 2121 - American Express | 336 |
| 2130A - Due to the City | 24,546 |
| 2145 - Refundable Tenant Deposits | 250 |
| 2148 - Accrued 457 Deferred | 2,177 |
| 2151 - Security Deposits | 7,523 |
| 2152 - Security Deposits- Arts Warehouse | 7,252 |
| Total Current Liabilities | 82,041 |

| | |
|---------------|-------------------|
| Equity | 64,336,103 |
|---------------|-------------------|

| | |
|---------------------------------------|----------------------|
| TOTAL LIABILITIES & EQUITY | \$ 64,418,144 |
|---------------------------------------|----------------------|



For the Period and Y-T-D ended April 30, 2020 (FY 2019-2020)

| | April 20 M-T-D | Oct 19- April 20 19-20 Y-T-D | Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2 | Variance Favorable (Unfavorable) |
|--|-------------------|---------------------------------------|---|--|
| Revenue from Activities | | | | |
| 4000 · TAX INCREMENT FINANCING (TIF) | | | | |
| 4005 · TIF - City of Delray Beach | | 13,865,913 | 13,865,913 | (0) |
| 4010 · TIF - County | | 9,944,156 | 9,926,758 | (17,398) |
| Total 4000 · TAX INCREMENT FINANCING (TIF) | - | 23,810,069 | 23,792,671 | (17,398) |
| 4050 · CRA ADMINISTRATION SOURCES | | | | |
| 4060 · Land Sales | - | 1,994 | 1,994 | 0 |
| 4216 · Green Market Booth & Other | 420 | 37,135 | 55,000 | 17,865 |
| 4240 · Property Revenue (Rents) | 11,921 | 96,730 | 125,000 | 28,270 |
| 4250 · Property Revenue- Land Lease (Prime Hotel, LLC) | | | 80,000 | 80,000 |
| 4255 · Rent In Kind | 3,856 | 22,060 | 46,273 | 24,213 |
| 4310 · Arts Warehouse | 8,445 | 78,808 | 148,000 | 69,192 |
| 4500 · General Fund Carryforward from FY 18-19 | | 20,161,740 | 20,161,740 | 0 |
| 4750 · Other Reimbursements | 5,936 | 42,262 | 32,577 | (9,685) |
| 4800 · Loans Receivable Interest | 558 | 3,998 | 7,000 | 3,002 |
| 4900 · Interest Earned | 3,959 | 30,198 | 40,000 | 9,802 |
| Total 4050 · CRA ADMINISTRATION SOURCES | 35,095 | 20,474,925 | 20,697,583 | 222,659 |
| Total Revenue from Activities | 35,095 | 44,284,994 | 44,490,255 | 205,261 |
| Expenditures for Activities | | | | |
| 5001 · AREAWIDE & NEIGHBORHOOD PLANS | | | | |
| Sub Ar 5100 · West Atlantic Redevelopment | | | | |
| 3 5119 · In-Kind Buildout/Rent | 3,856 | 34,391 | 46,273 | 11,882 |
| 3 5123 · NW 600 Block Redevelopment | | 12,204 | 200,000 | 187,796 |
| 3 5140 · Legal Fees-W. Atlantic Redevelop | | 8,252 | 15,000 | 6,749 |
| 3 Total 5100 · West Atlantic Redevelop | 3,856 | 54,846 | 261,273 | 206,427 |
| 5200 · DOWNTOWN- DB-MASTER PLAN | | | | |
| 2 5201 · Old School Square Campus/Park Improvements (CIP) | - | - | 162,000 | 162,000 |
| 1,2,3 5230 · Transportation Services | | 598,527 | 1,400,000 | 801,473 |
| 1 5236 · Wayfinding Signage | 3,836 | 27,335 | 1,000,000 | 972,665 |
| 5239 · Project Develop / Implementation | | - | 20,000 | 20,000 |
| 5251 · NE 3rd St/Avenue Improvements | | 2,848 | 1,651,298 | 1,648,451 |
| 5251 A · NE 3rd St/Avenue Infrastructure Grant | | | 250,000 | 250,000 |
| 5295 · Legal Fees -DB Master Plan | | 3,897 | 10,000 | 6,103 |
| Total 5200 · DOWNTOWN- DB-MASTER PLAN | 3,836 | 632,607 | 4,493,298 | 3,860,691 |
| 8 5300 · SW Neighborhood Plan | | | | |
| 5346 · SW 10th Ave Duplex Renovation | 7,578 | 120,681 | 150,000 | 29,319 |
| 5351 · SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP) | 86,201 | 6,236,201 | 6,236,201 | - |
| 5361 · SW Neighborhood Alleys (CIP) | - | - | 930,000 | 930,000 |
| 5395 · Legal Fees-SW Neighborhood Plan | | 941 | 7,000 | 6,059 |
| Total 5300 · SW Neighborhood Plan | 93,779 | 6,357,823 | 7,323,201 | 965,378 |
| 7 5500 · Osceola Neighborhood Plan | | | | |
| 5510 · Osceola Park Neighborhood (CIP) | - | - | 6,200,000 | 6,200,000 |
| Total 5500 · Osceola Neighborhood Plan | - | - | 6,200,000 | 6,200,000 |
| 5600 · OTHER | | | | |
| 1-8 5610 · Land Acquisition-Other | | 2,562 | 500,000 | 497,438 |
| 4,8 5640 · NW/SW Neighborhood Identification Signs | | 2,850 | 30,000 | 27,150 |
| 5650 · Sidewalks - NW/SW Neighborhood (CIP) | | | 95,000 | 95,000 |
| 4 5661 · Pompey Park Master Plan (CIP) | | - | 2,500,000 | 2,500,000 |
| Total 5600 · OTHER | - | 5,412 | 3,125,000 | 3,119,588 |
| Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS | 101,471 | 7,050,688 | 21,402,772 | 14,352,084 |
| 6000 · REDEVELOPMENT PROJECTS | | | | |
| 6200 · NW/SW-5th Ave Beautification | | | | |
| 4 6206 · NW 5th Avenue Alleys | | - | 25,000 | 25,000 |



For the Period and Y-T-D ended April 30, 2020 (FY 2019-2020)

| | April 20 M-T-D | Oct 19- April 20 19-20 Y-T-D | Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2 | Variance Favorable (Unfavorable) |
|--|-------------------|------------------------------------|---|--|
| 6208 - 98 NW 5th Avenue Renovation- Capital | | 9,191 | 1,300,000 | 1,290,809 |
| 6214 - Project Development/Implementation | | | 50,000 | 50,000 |
| 3 6215 - Legal Fee-NW/SW 5th Ave-Beautification | | 444 | 20,000 | 19,556 |
| 6216 - 95 SW 5th Avenue Construction | | 2,950 | 1,600,000 | 1,597,050 |
| Total 6200 - NW/SW-5th Ave Beautification | - | 12,585 | 2,995,000 | 2,982,415 |
| 6300 - Redevelopment Sites | | | | |
| 6303 - Maintenance | 12,191 | 92,305 | 210,000 | 117,695 |
| 6304 - Business Relocation | | | 30,000 | 30,000 |
| 6305 - Project Develop/Implementation | | 50 | 10,000 | 9,950 |
| 6306 - IPIC Parking Facility Maintenance | | | 205 | 205 |
| 6310 - Property Insurance | | 87,353 | 125,000 | 37,647 |
| 6315 - Property Taxes | | 58,958 | 65,000 | 6,042 |
| 6320 - Utilities | 2,558 | 14,442 | 30,000 | 15,558 |
| 6330 - Block 60 Parking Lots | | 1,926 | 8,000 | 6,074 |
| 6350 - West Settlers Condo Association | | 4,824 | 14,000 | 9,176 |
| 6395 - Legal Fees | | 1,805 | 2,500 | 695 |
| Total 6300 - Redevelopment Sites | 14,749 | 261,664 | 494,705 | 233,041 |
| 6500 - Affordable/Workforce Housing Program | | | | |
| 6505 - Resident Relocations | - | - | 15,000 | 15,000 |
| 6506 - Subsidies | | | 75,000 | 75,000 |
| 6535 - A-Guide Funding - DBCLT | - | 68,424 | 273,695 | 205,271 |
| 6595 - Legal Fees-Afford Housing | | 5,425 | 9,832 | 4,407 |
| Total 6500 - Affordable/Workforce Housing | - | 73,849 | 373,527 | 299,678 |
| 6600 - Carver Square Neighborhood | | | | |
| 8 6621 - Carver Square Workforce Housing Development | 11,435 | 21,560 | 4,328,821 | 4,307,261 |
| 6622 - Corey Isle Workforce Housing | 64,410 | 75,704 | 2,900,000 | 2,824,296 |
| 6650 - Legal Fees-Carver Square | | 2,889 | 20,000 | 17,112 |
| Total 6600 - Carver Square Neighborhood | 75,845 | 100,152 | 7,248,821 | 7,148,669 |
| Total 6000 - REDEVELOPMENT PROJECTS | 90,593 | 448,250 | 11,112,053 | 10,663,803 |
| 7000 - COMMUNITY IMP & ECONOMIC DEVELOP | | | | |
| 7300 - Grant Programs | | | | |
| 7304 - COVID-19 Rent Assistance Program | | | 120,000 | 120,000 |
| 7305 - Curb Appeal Assistance Program | - | 13,000 | 150,000 | 137,000 |
| 7313 - CRA Grant Programs | 4,465 | 53,026 | 500,000 | 446,974 |
| Total 7300 - Grant Programs | 4,465 | 66,026 | 770,000 | 703,974 |
| 7330 - City Contractual Services | | | | |
| 7330 - Alleyway Clearing | | - | 100,000 | 100,000 |
| 7332 - Code Officer (NW/SW Neighborhoods) | | 16,415 | 65,660 | 49,245 |
| 7334 - Housing Rehab Inspector | | - | 42,656 | 42,656 |
| 7335 - Clean & Safe | | 576,073 | 2,354,291 | 1,778,218 |
| 7336 - Streetscape Maintenance | 240 | 11,716 | 100,000 | 88,284 |
| 7337 - Project Engineer | | 27,500 | 110,000 | 82,500 |
| 7338 - Fire Prevention & Life Safety Captain | | 37,551 | 184,061 | 146,510 |
| 7339 - Engineering Inspector | | 18,105 | 75,000 | 56,895 |
| 7340 - IT Services | | 27,500 | 110,000 | 82,500 |
| 7341 - Economic Development Staff | | - | 62,500 | 62,500 |
| Total 7330 - City Contractual Services | 240 | 714,860 | 3,204,168 | 2,489,308 |
| 7375 - Community Resource Enhancement | | | | |
| 7375 - Community Resource Enhancement | - | | 50,000 | 50,000 |
| 7376 - A-GUIDE Funding | 402,535 | 838,104 | 1,700,139 | 862,035 |
| 7375 - Community Resource Enhancement | 402,535 | 838,104 | 1,750,139 | 912,035 |
| 7380 - Green Market | | | | |
| 7381 - Green Market Program | 8,969 | 65,119 | 135,000 | 69,881 |
| Total 7380 - Green Market | 8,969 | 65,119 | 135,000 | 69,881 |
| 7400 - ECONOMIC DEVELOPMENT INITIATIVE | | | | |



For the Period and Y-T-D ended April 30, 2020 (FY 2019-2020)

| | April 20 M-T-D | Oct 19- April 20 19-20 FY Y-T-D | Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2 | Variance Favorable (Unfavorable) |
|--|-------------------|---------------------------------------|---|--|
| 7415 - Economic Development Incentives | | 1,238 | 210,000 | 208,762 |
| 7425 - Economic Development Marketing | 2,253 | 38,407 | 75,000 | 36,593 |
| 7440 - Arts Warehouse | 12,338 | 89,800 | 365,300 | 275,500 |
| 7470 - International Tennis Tournament | | 905,000 | 905,000 | - |
| 7490 - Legal Fees | | 5,662 | 15,000 | 9,339 |
| Total 7400 - Economic Development Initiative | 14,592 | 1,040,106 | 1,570,300 | 530,194 |
| Total 7000 - COMMUNITY IMP & ECONOMIC DEV | 430,801 | 2,724,215 | 7,429,607 | 4,705,392 |
| 8000 - ADMINISTRATION | | | | |
| 8010 - PERSONNEL ITEMS | | | | |
| 8011 - Salaries & Wages | 105,076 | 498,726 | 1,200,000 | 701,274 |
| 8013 - Payroll Taxes | 7,405 | 37,524 | 95,000 | 57,476 |
| 8014 - Travel Allowance | 460 | 3,090 | 6,500 | 3,410 |
| 8015 - Ins-Health/Dental/Life | (2,667) | 30,547 | 100,000 | 69,453 |
| 8016 - Cell Allowance | 480 | 2,680 | 8,000 | 5,320 |
| 8018 - Retirement Contributions | (11,791) | 29,935 | 90,000 | 60,065 |
| Total 8010 - PERSONNEL ITEMS | 98,963 | 602,502 | 1,499,500 | 896,998 |
| 8100 - SUPPLIES & MATERIALS | | | | |
| 8105 - Office Supplies | 515 | 6,021 | 15,000 | 8,979 |
| 8109 - Postage/Express | | 1,054 | 3,500 | 2,446 |
| Total 8100 - SUPPLIES & MATERIALS | 515 | 7,075 | 18,500 | 11,425 |
| 8200 - EQUIPMENT/PROP/MAINTENANCE | | | | |
| 8210 - Computer Equipment & Supplies | | 1,387 | 6,500 | 5,113 |
| 8211 - Equipment Rentals | 612 | 3,468 | 15,000 | 11,532 |
| 8213 - Repairs/Maintenance | | 1,028 | 2,000 | 972 |
| 8214 - Furniture & Fixtures | - | - | 5,500 | 5,500 |
| 8215 - Office Equipment (Assets) | | 11,383 | 25,000 | 13,617 |
| Total 8200 - EQUIPMENT/PROP/MAINTENANCE | 612 | 17,265 | 54,000 | 36,735 |
| 8300 - OFFICE SPACE | | | | |
| 8305 - Storage | 322 | 1,932 | 6,000 | 4,068 |
| 8307 - Maintenance | 2,313 | 9,159 | 50,000 | 40,841 |
| 8309 - Telephones | | 4,395 | 12,000 | 7,605 |
| 8311 - Utilities | | 3,347 | 12,000 | 8,653 |
| 8315 - Security | (2,662) | (2,488) | 8,000 | 10,488 |
| Total 8300 - OFFICE SPACE | (27) | 16,345 | 88,000 | 71,655 |
| 8400 - ADMINISTRATION/OPERATIONS | | | | |
| 8401 - Accounting | 9,490 | 27,100 | 27,100 | - |
| 8402 - Board Administration | | 1,706 | 30,000 | 28,294 |
| 8403 - Legal - Administration | | 26,894 | 80,000 | 53,106 |
| 8405 - Capital Outlay | 4,639 | 303,687 | 750,000 | 446,313 |
| 8409 - Contractual Services | 19,597 | 58,208 | 200,000 | 141,792 |
| 8411 - Printing | - | 392 | 6,000 | 5,608 |
| 8413 - Publications/Subscriptions | 20 | 1,297 | 3,500 | 2,203 |
| 8415 - Advertising | 378 | 4,126 | 7,000 | 2,874 |
| 8419 - Bank Services | | 336 | 5,000 | 4,664 |
| 8423 - Organization/Member Dues | 42 | 3,330 | 8,500 | 5,170 |
| 8425 - Public Relations/Communications | 2,065 | 14,268 | 15,000 | 732 |
| 8430 - Insurance (D&O,Veh,Workers Comp, Bldg.) | | 16,853 | 35,000 | 18,148 |
| 8434 - Meetings | | 2,622 | 2,500 | (122) |
| 8436 - Seminars & Workshops | | 2,738 | 15,000 | 12,262 |
| 8445 - Travel | | 6,055 | 15,000 | 8,945 |
| Total 8400 - ADMINISTRATION/OPERATIONS | 36,232 | 469,611 | 1,199,600 | 729,989 |
| Total 8000 - ADMINISTRATION | 136,295 | 1,112,798 | 2,859,600 | 1,746,802 |
| 8600 - DEBT SERVICE | | | | |
| 8606 - City - US1 Corridor Improvements | | 210,075 | 420,149 | 210,074 |
| 8608 - City National Line of Credit | 633,036 | 1,266,072 | 1,266,072 | - |



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended April 30, 2020 (FY 2019-2020)

| | April 20 M-T-D | Oct 19- April 20 19-20 Y-T-D | Resolution No. 2019-14 FY 2019-2020 Budget Amendment No. 2 | Variance Favorable (Unfavorable) |
|-----------------------------------|-------------------|---------------------------------------|---|--|
| Total 8600 - DEBT SERVICE | 633,036 | 1,476,147 | 1,686,221 | 210,074 |
| Total Expenditures for Activities | 1,392,196 | 12,812,098 | 44,490,255 | 31,678,155 |
| Revenue Over/(Under) Expenditures | (1,357,101) | 31,472,896 | (0) | (31,472,896) |