



Monthly Financial Statements



FY 2020 - 2021
For the Period Ended and YTD - June 30, 2021

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CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2021 (FY 2020-2021)

	June 2021 M-T-D	Oct 20 - June 21 FY 20-21 Y-T-D	Resolution No. 2021-0 FY 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	15,450,879	15,432,083	18,796
4010 · TIF - County	-	11,068,769	11,068,769	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	26,519,648	26,500,852	18,796
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	10,868	10,868	0
4210 · SWA Grants	-	26,400	26,400	0
4216 · Green Market Booth & Other	1,667	50,495	25,000	25,495
4075 · Single Family Home Sales			2,500,000	(2,500,000)
4240 · Property Revenue (Rents)	(23,636)	56,478	140,000	(83,522)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind	-	1,390	46,273	(44,883)
4310 · Arts Warehouse	(9,535)	56,722	60,000	(3,278)
4500 · General Fund Carryforward from FY 19-20	-	20,965,835	20,965,835	0
4750 · Other Reimbursements	1,800	31,800	47	31,753
4800 · Loans Receivable Interest	-	47	28,591	(28,544)
4900 · Interest Earned	4,457	31,913	30,000	1,913
Total 4050 · CRA ADMINISTRATION SOURCES	(25,248)	21,231,948	23,858,014	(2,626,066)
Total Revenue from Activities	(25,248)	47,751,596	50,358,866	(2,607,270)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub. 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	-	1,390	46,273	44,883
5120 · Project Develop/Implementation	955	4,941	200,000	195,059
3 5123 · NW 600 Block Redevelopment	595	4,495	1,507,837	1,503,342
5124 · NW 800 Block Redevelopment	3,985	6,910	500,000	493,090
3 5140 · Legal Fees-W. Atlantic Redevelop	273	20,921	100,000	79,079
3 Total 5100 · West Atlantic Redevelop	5,808	38,657	2,354,110	2,315,453
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	96,876	450,678	800,000	349,322
1 5236A · Wayfinding Signage- Design	4,840	61,994	150,000	88,006
5236B · Wayfinding Signage-Construction		-	1,000,000	1,000,000
5239 · Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements	-	-	1,842,843	1,842,843
5251 A · NE 3rd St/Avenue Infrastructure Grant		8,941	8,942	1
5295 · Legal Fees -DB Master Plan			10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	101,717	521,613	3,831,785	3,310,172
8 5300 · SW Neighborhood Plan				
8 5361 · SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	2,519	5,000	2,481
8 Total 5300 · SW Neighborhood Plan	-	2,519	935,000	932,481
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)		-	5,173,950	5,173,950
7 Total 5500 · Osceola Neighborhood Plan	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 · Land Acquisition-Other	-	252,956	772,650	519,694
5623 · City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 · Pompey Park Master Plan (CIP)		-	4,000,000	4,000,000
Total 5600 · OTHER	-	252,956	4,852,650	4,599,694
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	107,524	815,745	17,147,495	16,331,750
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	1,773	38,586	80,000	41,414
6208B · 98 NW 5th Avenue Renovation- Construction	-	-	2,100,000	2,100,000



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CRA Delray Beach

Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2021 (FY 2020-2021)

	June 2021 M-T-D	Oct 20 - June 21 FY 20-21 Y-T-D	Resolution No. 2021-0 FY 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6210 · Muse & Harvel	-	-	200,000	200,000
6214 · Project Development/Implementation	990	1,738	250,000	248,262
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification	-	-	18,000	18,000
6216A · 95 SW 5th Avenue Construction-Design	-	3,398	130,000	126,602
6216B · 95 SW 5th Avenue Construction-Construction	-	-	2,000,000	2,000,000
Total 6200 · NW/SW-5th Ave Beautification	2,763	43,721	4,778,000	4,734,279
6300 · Redevelopment Sites				
6303 · Maintenance	5,962	134,365	600,000	465,635
6305 · Project Develop/Implementation	-	3,850	10,000	6,150
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance	2,771	6,492	250,000	243,508
6310 · Property Insurance	21,132	103,523	150,000	46,478
6315 · Property Taxes	-	51,800	80,000	28,200
6320 · Utilities	1,235	26,100	50,000	23,900
6330 · Block 60 Parking Lots	5,610	5,610	8,000	2,390
6350 · West Settlers Condo Association	7,236	7,236	14,000	6,764
6395 · Legal Fees	-	-	2,500	2,500
Total 6300 · Redevelopment Sites	43,945	338,975	1,214,500	875,525
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies Corey Isles	117,740	117,740	1,500,000	1,382,260
6512 · Support for Affordable Housing Initiatives			2,227,350	2,227,350
6535 · A-Guide Funding - DBCLT	-	114,808	229,615	114,808
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees-Affordable Housing	6,220	20,697	50,000	29,303
Total 6500 · Affordable/Workforce Housing	123,960	253,244	4,156,965	3,903,721
6600 · Carver Square Neighborhood		-		
8 6621A · Carver Square Workforce Housing Development-Des	-	11,757	170,000	158,243
6621B · Carver Square Workforce Housing Development-Construction			6,000,000	6,000,000
6622 · Corey Jones Isle Workforce Housing	278,587	2,417,288	2,900,000	482,712
6650 · Legal Fees-Carver Square	-	6,458	50,000	43,542
Total 6600 · Carver Square Neighborhood	278,587	2,435,504	9,120,000	6,684,496
Total 6000 · REDEVELOPMENT PROJECTS	449,255	3,071,445	19,269,465	16,198,020
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			150,000	150,000
7313 · CRA Grant Programs	29,912	192,113	850,000	657,887
Total 7300 · Grant Programs	29,912	192,113	1,000,000	807,887
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	67,296	67,296
7332 · Code Officer (NW/SW Neighborhoods)	-	32,830	65,660	32,830
7334 · Housing Rehab Inspector	23,536	23,536	47,719	24,183
7335 · Clean & Safe	-	1,398,577	2,765,425	1,366,848
7336 · Streetscape Maintenance	16	2,363	100,000	97,637
7337 · Project Engineer	-	59,568	123,117	63,549
7338 · Fire Prevention & Life Safety Captain	-	97,694	195,387	97,694
7339 · Engineering Inspector	-	37,893	61,036	23,143
7340 · IT Services	-	55,000	110,000	55,000
Total 7330 · City Contractual Services	23,552	1,707,462	3,535,640	1,828,178
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	1,000	36,218	150,000	113,782
7376 · A-GUIDE Funding	18,750	686,965	1,689,000	1,002,035
7375 · Community Resource Enhancement	19,750	723,183	1,839,000	1,115,817
7380 · Green Market				
7381 · Green Market Program	11,658	109,367	165,000	55,633
Total 7380 · Green Market	11,658	109,367	165,000	55,633
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	21,393	132,459	250,000	117,541
Total 7400 · Arts Warehouse Program	21,393	132,459	250,000	117,541
7400 · ECONOMIC DEVELOPMENT INITIATIVE				



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Statement of Activities (Unaudited)

For the Period and Y-T-D ended June 30, 2021 (FY 2020-2021)

	June 2021 M-T-D	Oct 20 - June 21 FY 20-21 Y-T-D	Resolution No. 2021-0 FY 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7415 - Economic Development Incentives	-	187,132	500,000	312,868
7425 - Economic Development Marketing	4,488	47,602	100,000	52,398
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 - Legal Fees	975	1,677	25,000	23,323
Total 7400 - Economic Development Initiative	5,463	1,141,411	1,530,000	388,589
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	111,728	4,005,995	8,319,640	4,313,645
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	77,127	710,300	1,425,000	714,700
8013 - Payroll Taxes	5,638	58,336	120,000	61,664
8014 - Travel Allowance	460	4,140	8,000	3,860
8015 - Ins-Health/Dental/Life	(102)	55,051	150,000	94,949
8016 - Cell Allowance	450	3,990	8,000	4,010
8018 - Retirement Contributions	4,932	51,928	120,000	68,072
Total 8010 - PERSONNEL ITEMS	88,505	883,744	1,831,000	947,256
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	899	7,444	30,000	22,556
8109 - Postage/Express	694	1,786	3,500	1,714
Total 8100 - SUPPLIES & MATERIALS	1,593	9,229	33,500	24,271
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies	-	1,473	6,500	5,027
8211 - Equipment Rentals	-	6,067	15,000	8,933
8213 - Repairs/Maintenance			2,000	2,000
8214 - Furniture & Fixtures	117	4,473	65,000	60,527
8215 - Office Equipment (Assets)	-	5,562	100,000	94,438
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	117	17,575	188,500	170,925
8300 - OFFICE SPACE				
8305 - Storage	722	2,732	15,000	12,268
8307 - Maintenance	10,893	23,741	250,000	226,259
8309 - Telephones	110	3,405	20,000	16,595
8311 - Utilities	1,624	14,466	20,000	5,534
8315 - Security	473	1,871	15,000	13,129
Total 8300 - OFFICE SPACE	13,822	46,216	320,000	273,784
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting	-	28,000	28,000	-
8402 - Board Administration	6,880	23,727	30,000	6,273
8403 - Legal - Administration	1,917	10,674	80,000	69,326
8405 - Capital Outlay	-	14,886	750,000	735,114
8409 - Contractual Services	190	14,651	700,000	685,349
8411 - Printing	-	2,249	8,000	5,751
8413 - Publications/Subscriptions	1,332	4,075	8,139	4,064
8415 - Advertising	-	1,314	7,000	5,686
8419 - Bank Services	35	348	5,000	4,652
8423 - Organization/Member Dues	620	4,257	9,000	4,743
8425 - Public Relations/Communications	5,265	25,320	50,000	24,680
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)	5,101	23,443	35,000	11,558
8434 - Meetings	-	23	8,000	7,977
8436 - Seminars & Workshops	-	9,458	20,000	10,542
8445 - Travel	-	325	10,000	9,675
Total 8400 - ADMINISTRATION/OPERATIONS	21,339	162,749	1,748,139	1,585,390
Total 8000 - ADMINISTRATION	125,376	1,119,514	4,121,139	3,001,625
8600 - DEBT SERVICE				
8606 - City - US1 Corridor Improvements	-	420,149	361,419	(58,730)
8608 - City National Line of Credit	-	1,266,072	1,139,708	(126,364)
Total 8600 - DEBT SERVICE	-	1,686,222	1,501,127	(185,095)
Total Expenditures for Activities	793,883	10,698,919	50,358,866	39,659,946
Revenue Over/(Under) Expenditures	(819,131)	37,052,677	(0)	37,052,677



CRA Delray Beach

Statement of Net Assets

June 30, 2021 (FY2020-2021)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,231
1150 - SunTrust	1,490,609
1161 - TD Bank	1,031,829
1170 - City National	34,556,138
1190 - Petty Cash	250
Total Cash in Banks	37,086,057

Total 1600 - CAPITAL ASSETS

1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - CIP	161,893
1699 - Accumulated Depreciation	(1,910,295)

Other Assets

1257 - A/R- Loans CLT	325,249
1250 - A/R	6,123
1251 - Long Term A/R	164,901
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 - Delray Housing Group	3,000
1925 - Utility Deposits	1,041
1930 - Prepaid Expense	15,802
Total Other Assets	40,403,631

TOTAL ASSETS

\$ 77,489,688

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	15,108
2120 - Chase Visa	(8,411)
2121 - American Express	(1,880)
2130A-Due to City	125
2136 - Accrued 457 Payroll Taxes	3,666
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2147 - Accrued Health Savings	(75)
2148 - Accrued 457 Deferred	12,402
2147 - Accrued Section 125	(206)
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,287
Total Current Liabilities	34,396

Equity

77,455,292

TOTAL LIABILITIES & EQUITY

\$ 77,489,688