



Cover Memorandum/Staff Report

File #: 25-475

Agenda Date: 4/22/2025

Item #: 7.D.

TO: Mayor and Commissioners
FROM: Henry Dachowitz, Chief Financial Officer
THROUGH: Terrence R. Moore, ICMA-CM
DATE: April 22, 2025

RESOLUTION NO. 81-25 AMENDING THE FISCAL YEAR 2024-25 BUDGET ADOPTED BY RESOLUTION NO.175-24 ON SEPTEMBER 16, 2024.

Recommended Action:

Motion to Approve Resolution No.81-25 amending the Fiscal Year 2024-25 budget adopted on September 16, 2024.

Background:

The purpose of this request is to amend the adopted Fiscal Year (FY) 2024-25 budget to account for items that were not anticipated, or measurable at the time of original budget adoption. Per Florida State Statute (FSS) 166.241, the City's Adopted Budget may be revised with a Budget Amendment approved by the City Commission. Provided below is a summary of the budget changes staff is recommending. The attached Resolution and Exhibit A provide details of the proposed changes.

1. General Fund (001) \$116,431

Human Resources

Additional funds are needed for Employee recognition -Training and Education - Promotional Activities - Subscriptions

Parks and Recreation

Additional funds are needed for Community Center and Pompey Park Repairs. Re-assignment of Cemetery Fund contingency account for a cemetery project.

Engineering

Allocation of Professional Services budgeted fund to transfer to General Construction Fund for additional services required.

2. Neighborhood Services Fund (118) \$1,523,216.78

Additional funds needed for rehabilitation and homeowner subsidies from prior year surplus.

3. General Construction Fund (334) \$117,955.29

Additional funding needed for design and construction services

4. Stormwater Fund (448) No changes

Transfer between expenditure accounts

5. Cemetery Fund (475) No changes

Use of contingency funds to transfer to Cemetery Department to complete a project.

The attached Exhibit A provides details of the proposed changes.

Funding Source/Financial Impact:

See Exhibit A appended to Resolution No. 81-25

Timing of Request:

Approval of this request will properly amend the budget, as listed in Exhibit A.