



Cover Memorandum/Staff Report

File #: 24-1329

Agenda Date: 10/15/2024

Item #: 7.G.

TO: Mayor and Commissioners
FROM: Laura Thezine, Acting Chief Financial Officer
THROUGH: Terrence R. Moore, ICMA-CM
DATE: October 15, 2024

RESOLUTION NO. 200-24 AMENDING THE FISCAL YEAR 2024-25 BUDGET ADOPTED BY RESOLUTION NO.175-24 ON SEPTEMBER 16, 2024.

Recommended Action:

Motion to Approve Resolution No. 200-24 amending the Fiscal Year 2024-25 budget adopted on September 16, 2024.

Background:

The purpose of this request is to amend the adopted Fiscal Year (FY) 2024-25 budget to account for items that were not anticipated, or measurable at the time of original budget adoption. Per Florida State Statute (FSS) 166.241, the City's Adopted Budget may be revised with a Budget Amendment approved by the City Commission.

Provided below is a summary of the budget changes staff is recommending.

The attached Resolution and Exhibit A provide details of the proposed additional changes that were approved by the Community Redevelopment Agency (CRA).

General Fund (001) \$210,010

1. Police Department (PD) \$36,000

Request to amend the FY 2024-25 Police Department Budget to fund additional police technology services reimbursable by the CRA.

The transfer amount requested is \$36,000

Funding Source - CRA Contributions and Donations.

2. Neighborhood Services (NCS) \$174,010

Request to amend the FY 2024-25 NCS budget of the Neighborhood and Community Services Department's Clean & Safe Division to cover the CRA's request for additional pressure cleaning services, stump removal and tree replacement in the Downtown District.

The transfer amount requested is \$174,010

Funding Source- CRA Contributions and Donations.

General Construction Fund (334) \$1,420,880

1. Public Works Department (\$910,880)

Request to amend the FY 2024-25 Capital Projects Fund - Public Works Department to revise the CRA-funded project budgets for Pompey Park Community Center & Campus Improvements and NW

Neighborhood Improvements based upon the CRA's FY25 adopted budget. Pompey Park budget increase of \$20,700,000 for a FY25 project budget of \$27,700,000. NW Neighborhoods budget decrease of \$19,789,120 for a FY25 project budget of \$8,210,880.

The transfer amount requested is \$910,880

Funding Source - CRA Contributions Pompey Park and Neighborhood Services

2. Parks and Recreation (P&R) Department (\$510,000)

Request to amend the FY 2024-25 Capital Projects Fund - P&R Department to add the CRA-funded projects for Carver Square Park (\$360,000) and Merritt Park Shade Structure (\$150,000), aligning with the CRA's approved FY25 budget.

The transfer amount requested is \$510,000

Funding Source - CRA Contributions - P&R Capital Improvement Projects.

Funding Source/Financial Impact:

See Exhibit A appended to Resolution No. 200-24

Timing of Request:

Approval of this request will properly amend the budget, as listed in Exhibit A.