



Wednesday, Aug. 24, 2016

TO: Mayor and City Commissioners

FROM: Laura Simon, Executive Director, Delray Beach DDA & DDA Board of Directors

CC: Mr. Donald Cooper, City Manager, DDA Board of Directors

RE: RESOLUTION NO 36-16 TENTATIVE MILLAGE LEVY/DDA

Summary:

On June 13, 2016 at the DDA Regular Monthly meeting, the DDA board unanimously approved a proposed millage rate of 1.0000 for FY16/17. The current millage rate is 1.0000.

The DDA held the FY16/17 Goal Setting meeting on June 1 where initiatives were prioritized to direct the DDA staff to develop the FY16/17 budget. The final FY16/17 budget and initiatives were approved at the August 8 DDA Board meeting. All meetings are open to the public.

Background:

The DDA has provided to the City Commission for their review the following items:

- FY16/17 Approved Detailed Budget which includes FY15/16 budget detail
- Approved FY16/17 DDA Initiatives

The DDA will provide a presentation to the Mayor and City Commission on September 8, 2016 during the Public Hearing.

Recommendation:

The DDA is requesting approval from the City Commission on the FY16/17 proposed millage rate of 1.0000. Final approval will be made under Public Hearing on September 20, 2016.