FIRST AMENDMENT TO THE SITE DEVELOPMENT ASSISTANCE FUNDING AGREEMENT

THIS FIRST AMENDMENT TO THE SITE DEVELOPMENT ASSISTANCE

FUNDING AGREEMENT ("First Amendment") is made and entered into as of the ____ day

of ______, 2025, by and between the DELRAY BEACH COMMUNITY

REDEVELOPMENT AGENCY, a public agency created pursuant to Section 163, Part III,

Florida Statutes, (hereinafter referred to as the "CRA"), and RABBIT HOLE DELRAY, a

Florida limited liability company (hereinafter referred to as "GRANTEE").

WITNESSETH:

WHEREAS, the CRA and the GRANTEE previously entered into a Site Development Assistance Funding Agreement dated August 18, 2025, (the "Original Agreement"); and

WHEREAS, the CRA and GRANTEE agree to enter into this First Amendment to the Original Agreement to ratify the Original Agreement, and increase the maximum funding amount by Nine Thousand Two-Hundred Sixty and 25/100 Dollars (\$9,260.25) for a total maximum funding amount of Seventy Thousand Nine Hundred and 92/100 Dollars (\$70,900.92).

NOW THEREFORE, in consideration of the promises, mutual covenants, provisions, and undertakings hereinafter contained, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. That the recitals set forth above are true and correct and are incorporated herein by reference.
 - 2. CRA and Grantee hereby agree to ratify the Original Agreement.
- 3. CRA and Grantee hereby agree to amend the Original Agreement to increase the total maximum funding amount by Nine Thousand Two-Hundred Sixty and 25/100

Dollars (\$9,260.25) for a total maximum funding amount of Seventy Thousand Nine Hundred and 92/100 Dollars (\$70,900.92).

- 4. That except as amended herein, the CRA and GRANTEE ratify, approve, and reaffirm the terms of the Original Agreement, and the Original Agreement shall remain in full force and effect, except as amended herein.
- 5. In the event of any conflict or ambiguity by and between the terms and provisions of the Original Agreement and the First Amendment, this First Amendment shall control to the extent of any such conflict or ambiguity.

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IN WITNESS WHEREOF, the parties have executed this First Amendment on the date first written above.

DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY By: Name: Angela D. Burns Title: Chair ATTEST: Renée A. Jadusingh, Esq. **CRA Executive Director** APPROVED TO FORM: CRA Legal Advisor ATTEST: RABBIT HOLE DELRAY, a Florida limited liability company Print Name: Print Name: Title: Title: _____ STATE OF FLORIDA)ss: COUNTY OF PALM BEACH The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this _____ (Date) by ____ (Representative) as _____ (Title) of **RABBIT HOLE DELRAY**, a Florida limited liability company on behalf of the company. He ____ is personally known to me or ___ has produced _____ as identification. Signature Name and Title

Commission Number